BRITISH COLUMBIA REFUNDABLE TAX CREDITS

NAME OF CORPORATION														
TAXATION YEAR END	Day	M	lonth	Ye	ear		CORPORATION ACCOUNT NUMBER							
 For use by corporations claiming either or both of the following credits: B.C. Housing and Employment Development Bond Tax Credit B.C. Small Business Employment Tax Credit. One completed copy of this form is to be attached to each T2 return filed. 														
— PART I – SUMMARY OF BRITISH COLUMBIA REFUNDABLE TAX CREDITS ————————————————————————————————————														
B.C. Housing and Employment Development Bond Tax Credit – from Part II below														
B.C. Small Business Employment Tax Credit – from Part III on reverse														
Total – enter on line 15	58 on fr	ront of	the T2	2 returi	n						_			=
	OUS	ING /	MD	EME		MENI	DEVELOPMENT BO	חואר	т/	\	DEL			
TANTII - 5. 6. TI	003	IIVO A	NIND	LIVII	LOII	VILIV I	DEVELOT WILLIAM BO	JIND	, 1,	-	IVLL	/II -		
For 1983 and subsequ received eligible interes		-				-	e claimed by corporations wh Development bonds.	nich, d	durir	ng the	taxati	on ye	ar,	
Eligible interest for purposes of the tax credit is identified on form T5 Supplementary which is issued by an agent of the B.C. Housing and Employment Financing Authority. Attach one copy of the T5 Supplementary to this form.														
The tax credit claimed for a taxation year is to be included in computing the income of the corporation for the year.														
Calculation of credit: - enter in Part I above the amount calculated in (i), (ii), or (iii)														
Eligible interest received during the taxation year from B.C. Housing and Employment Development Bonds – enter on line 633 on form T2S-TC														
					-		Provincial Income Tax:							
Amount (A)		_(x	B.C.	Taxable at low r Taxable	e Income ate e Income	X 8%	B.C. Taxable Income at high rate x B.C. Taxable Income		_% *)				=
(ii) Where the corporation has no taxable income subject to B.C. provincial income tax and is eligible for the federal small business deduction:														
Amount (A)		_ x 8%	ó								_			=
(iii) Where the corpora income tax and is r					-		· · · · · ·							
Amount (A)		_ x	%	*							_			=
 Prior to the 198 For the 1987 ta. For 1988 and so 	xation y	year, th	e rate	is 15	%.	e is 149	% .							

(PART III ON REVERSE)

PART III - B.C. SMALL BUSINESS EMPLOYMENT TAX CREDIT -

- This credit may be claimed by a Small Business Corporation where the total amount of salaries and wages paid during the taxation year, all or part of which was paid by it in B.C., does not exceed \$850,000.
- The tax credit is available for a maximum of two taxation years where those years commence after March 31, 1985 and before April 1, 1987.

• "Small Business Corporation" means a Canadian-Controlled Private Corporation carrying	on active business.
 "Salaries and Wages" has the same meaning as "salaries and wages" in subsection 248(does not include salaries and wages paid to a specified shareholder. "Specified sharehold subsection 248(1) of the federal Income Tax Act. 	
 The tax credit claimed for a taxation year is to be included in computing the income of the year. 	e corporation for the
Calculation of Credit:	
Total Salaries and Wages paid by the corporation in all jurisdictions*	(A)
* If the corporation is associated with another small business corporation(s) enter the jurisidictions by all of the associated small business corporations for their taxation year (estimate if necessary).	
Salaries and Wages paid inside British Columbia by the corporation	(B)
Maximum Credit – the lesser of:	
(i) Amount (B)	(C)
Reduction – applicable where Amount (A) exceeds \$750,000	
(i) Amount (A)	
(ii) Amount (D) =(E) (round down to nearest whole number)	
(iii) Amount (E) x 10% x Amount (C)	(F)
Tax Credit for the year – Amount (C) less Amount (F)	·····
Add: Credit(s) transferred from associated small business corporations** ((i) below)	<u></u>
	Sub-total
Deduct: Credit transferred to associated small business corporations ** ((ii) below)	
Total B.C. Small Business Employment Tax Credit – enter in Part 1 on reverse	
** Associated Corporations Where a small business corporation is associated with one or more other corporations and the all jurisdictions by all of the associated corporations (Amount (A) above) exceeds \$750,000 to corporations may elect to allocate the B.C. Employment Tax Credit among the associated coapplicable:	out does not exceed \$850,000, the
(i) Election transferring tax credit(s) from associated small business corporations: Name of Transferor Corporation(s)	Amount of Credit Transferred
Name of Transferor Corporation(s)	Amount of Cledit Hansiered
Total	
(ii) Election transferring the tax credit to associated small business corporations: Name of Transferee Corporation(s)	Amount of Credit Transferred
(Attach schedule if space insufficient) Total	