



# Tax Shelter Information Return

Year

Technology Centre <b>Ottawa</b>	TC code <b>93</b>
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### Is this form for you?

Is the tax shelter a partnership?  Yes  No

If you answered **yes**, you may have to file a *T5013 Partnership Information Return* instead of the T5003, *Tax Shelter Information Return*. For more information, see the T4068, *Guide for the Partnership Information Return*.

**If the tax shelter has to file a T5013 Partnership Information Return, you do not have to file a T5003 Tax Shelter Information Return.**

We can apply penalties for not filing an information return, or not complying with a duty or obligation under the *Income Tax Act* or *Income Tax Regulations*.

**Do not use this area.**

Tax shelter identification number

Investor's identification number \_\_\_\_\_

### Identification

Tax shelter's name (print)

Address

City Province or territory Postal code

Country code

Promoter's name (print)

Address

City Province or territory Postal code

Country code

Have you filed a T5003 *Tax Shelter Information Return* before?  Yes  No If **yes**, for what year?

Address on last information return, if different from above

City Province or territory Postal code

Country code

Is this the final information return for the tax shelter?  Yes  No

Was the tax shelter inactive **throughout** this fiscal period?  Yes  No

### Location of books and records

Address

City Province or territory Postal code

Country code

Tax shelter's principal business activity:

- 01  Charters and rentals
- 02  Films, videos, records, and tapes
- 03  Franchises
- 04  Hotels and motels
- 05  Manufacturing
- 06  Property development and sale
- 07  Recreational
- 08  Real estate rentals
- 09  Research and development
- 10  Gifting arrangements
- 11  Seismic data
- 12  Software
- 13  Farming
- 14  Mining
- 15  Oil and gas (other than seismic data)
- 16  Other (describe) \_\_\_\_\_

### T5003 slip information

Number of T5003 slips attached  <input type="text"/>	Total cost of units .....	5	_____	Eligible amount of gift..... <input type="text"/>	
	Limited-recourse amounts .....	6	_____		
	At-risk adjustment .....	7	_____		
	Other indirect reductions .....	8	_____		
	Capital cost allowance .....	9	_____		
	Carrying charges .....	10	_____		
	Loss or deduction .....	11	_____		
					Eligible amount of monetary contribution ..... <input type="text"/> <input type="text"/>
					Eligible amount of monetary contribution ..... <input type="text"/> <input type="text"/>
					Eligible amount of monetary contribution ..... <input type="text"/> <input type="text"/>
					Eligible amount of monetary contribution ..... <input type="text"/> <input type="text"/>

**When and where to file a Tax Shelter Information Return**

**Protected B** when completed

- As a tax shelter promoter, you have to prepare a *Tax Shelter Information Return* for the calendar year of sales designated on the T5001. You have to file the information return on or before the last day of February of the following calendar year. For more information about the designated calendar year, see the T5001-instr, *Instructions for applying for a tax shelter identification number*.
- You are a tax shelter promoter if, in the course of a business, you sell, issue, or promote the sale, issuance, or acquisition of a tax shelter; you act as an agent or advisor for such activities; or you accept consideration for the tax shelter, either as a principal or an agent.
- File a separate information return for each tax shelter that has an identification number. Complete and file a T5003 Summary form and the related T5003 slips.
- Include with the information return one copy of the tax shelter's financial statements for the period coinciding with the designated calendar year, and a reconciliation of net income for accounting purposes to the net income for tax purposes.
- If the tax shelter business or activity is discontinued, file the information return for the calendar year, or any part of the year before the discontinuance, no later than 30 days after such a discontinuance.
- We can impose penalties for not filing an information return, or not complying with a duty or obligation under the *Income Tax Act* or *Income Tax Regulations*.
- Send copies 2 and 3 of the T5003 slips to the tax shelter investor on or before the day you have to file this information return.
- Send the original copy of this Summary and copy 1 of all related T5003 slips, along with a copy of the tax shelter's financial statement and reconciliation of net income, to: Other Programs Unit, Data Assessment and Evaluation Programs Division, 875 Heron Road, Ottawa ON K1A 1A2.
- Keep a copy of this summary and copy 4 of all related T5003 slips for your records.

**Summary of tax shelter's income or loss**

	Gross	Net
Charters and rentals ..... 01		
Films, videos, records, and tapes ..... 02		
Franchises ..... 03		
Hotels and motels ..... 04		
Manufacturing ..... 05		
Property development and sale ..... 06		
Recreational ..... 07		
Real estate rentals ..... 08		
Research and development ..... 09		
Gifted arrangements ..... 10		
Seismic data ..... 11		
Software ..... 12		
Farming ..... 13		
Mining ..... 14		
Oil and gas (other than seismic data) ..... 15		
Other (describe) ..... 16		
<b>Total business income (add amounts on lines 1 to 16) ..... 17</b>		
Rental income (non-business activity) ..... 18		
<b>Total income (add amounts on lines 17 and 18) ..... 19</b>		

**Selected data from tax shelter's financial statements**

Gross profit .....	
Management and administration fee expense .....	
Subcontract costs .....	
Interest expense .....	
Selling, advertising, and promotion expenses .....	
Repairs and maintenance .....	
Salary and wages paid (excluding salary or wages to partners) .....	
Business investment loss .....	
Capital cost allowance .....	
Actual amount of Canadian dividends ..	
Interest from Canadian sources .....	
Foreign dividend and interest income ..	
<b>Capital gains or losses</b>	
Real estate .....	
All other .....	
<b>Total .....</b>	
<b>Reserve</b>	
Real estate .....	
All other .....	
<b>Total .....</b>	

- If the tax shelter is a partnership that does not have to file a *T5013 Partnership Information Return*, attach a schedule of reconciliation of the investors' capital accounts to this information return.

**Certification**

Contact person		
First name	Last name	Telephone number
(print)		- -
I, _____, certify that the information given on this information return and on related slips is correct and complete.		
(print)		
_____	_____	_____
Date	Signature of promoter or authorized person	Position or office