



Statement of Tax Shelter Information

T5003

Year	1	Tax shelter identification number	2	Investor's identification number	3	Number of units acquired	4	Cost per unit	5	Total cost of units	
6	Limited-recourse amounts	7	At-risk adjustment	8	Other indirect reductions	9	Capital cost allowance	10	Carrying charges	11	Loss or deduction
12	Tax shelter's principal business activity	13	Eligible amount of gift	14	Eligible amount of monetary contribution	<i>Income Tax Act</i> paragraph 237.1(5)(c) – "The identification number issued for this tax shelter shall be included in any income tax return filed by the investor. Issuance of the identification number is for administrative purposes only and does not in any way confirm the entitlement of an investor to claim any tax benefits associated with the tax shelter."					

Investor's name and address

Tax shelter's name and address (must appear on each slip)

Privacy Act, personal information bank numbers CRA PPU 005 and CRA PPU 015 and CRA PPU 047

(Vous pouvez obtenir ce formulaire en français à [www.arc.gc.ca/formulaires](http://www.arc.gc.ca/formulaires) ou en composant le 1-800-959-7775.)

T5003 E (14)

For information, see the back.



Statement of Tax Shelter Information

T5003

Year	1	Tax shelter identification number	2	Investor's identification number	3	Number of units acquired	4	Cost per unit	5	Total cost of units	
6	Limited-recourse amounts	7	At-risk adjustment	8	Other indirect reductions	9	Capital cost allowance	10	Carrying charges	11	Loss or deduction
12	Tax shelter's principal business activity	13	Eligible amount of gift	14	Eligible amount of monetary contribution	<i>Income Tax Act</i> paragraph 237.1(5)(c) – "The identification number issued for this tax shelter shall be included in any income tax return filed by the investor. Issuance of the identification number is for administrative purposes only and does not in any way confirm the entitlement of an investor to claim any tax benefits associated with the tax shelter."					

Investor's name and address

Tax shelter's name and address (must appear on each slip)

Privacy Act, personal information bank numbers CRA PPU 005 and CRA PPU 015 and CRA PPU 047

(Vous pouvez obtenir ce formulaire en français à [www.arc.gc.ca/formulaires](http://www.arc.gc.ca/formulaires) ou en composant le 1-800-959-7775.)

T5003 E (14)

For information, see the back.



Statement of Tax Shelter Information

T5003

Year	1	Tax shelter identification number	2	Investor's identification number	3	Number of units acquired	4	Cost per unit	5	Total cost of units	
6	Limited-recourse amounts	7	At-risk adjustment	8	Other indirect reductions	9	Capital cost allowance	10	Carrying charges	11	Loss or deduction
12	Tax shelter's principal business activity	13	Eligible amount of gift	14	Eligible amount of monetary contribution	<i>Income Tax Act</i> paragraph 237.1(5)(c) – "The identification number issued for this tax shelter shall be included in any income tax return filed by the investor. Issuance of the identification number is for administrative purposes only and does not in any way confirm the entitlement of an investor to claim any tax benefits associated with the tax shelter."					

Investor's name and address

Tax shelter's name and address (must appear on each slip)

Privacy Act, personal information bank numbers CRA PPU 005 and CRA PPU 015 and CRA PPU 047

(Vous pouvez obtenir ce formulaire en français à [www.arc.gc.ca/formulaires](http://www.arc.gc.ca/formulaires) ou en composant le 1-800-959-7775.)

T5003 E (14)

For information, see the back.

If you are using this page for the recipient's copies, keep the bottom slip for your records.

For information on how to complete this form, see the back of this page.

Detach this part before filing your T5003 information return.

## Instructions

**Keep one copy for your records, and attach the other copy to your income tax and benefit return for the first year in which you claim a loss or deduction, charitable donation or political contribution deduction, or tax credit from the tax shelter.**

Use Form T5004, *Claim for Tax Shelter Loss or Deduction*, to claim the loss or deduction, charitable donation or political contribution deduction, or tax credit. Attach Form T5004 and the tax shelter's statement of earnings to your income tax and benefit return. You can get Form T5004 at [www.cra.gc.ca/forms](http://www.cra.gc.ca/forms) or by calling 1-800-959-5525. We may verify and adjust your claim for a tax shelter loss or deduction.

**Year** – This is the four-digit calendar year for which the slip is issued.

**Box 1** – This is our identification number for administrative purposes. Enter this number on Form T5004.

**Box 2** – This is the social insurance number (SIN) if the investor is an individual, the Business Number if the investor is a corporation, the partnership account number if the investor is a partnership, or the trust account number if the investor is a trust.

**Box 3** – This is the number of units in the tax shelter that you bought in the year.

**Box 4** – This is the cost of each unit that you bought in the tax shelter in the year.

**Box 5** – This is the total cost of the units (the amount in box 3 multiplied by the amount in box 4).

**Boxes 6, 7, 8, and 9** – We use this information.

**Box 10** – This is your share of the carrying charges that the tax shelter incurred for earning all investment income. Use this amount in calculating your carrying charge loss or deduction claim on Form T5004, and enter "line 221" in the last column of that form. Enter the amount of carrying charges on line 221 on Schedule 4 of your individual income tax and benefit return.

**Box 11** – This amount is the loss or deduction you can claim for this tax shelter. Use this amount when you make your claim on Form T5004, unless other provisions of the *Income Tax Act* (the Act) reduce any loss that you can claim. For example, the at-risk amount provisions in subsection 96(2.2) of the Act may apply.

**Box 12** – This describes the tax shelter's principal business activity. If you are an individual, this information will help you determine the line on your individual income tax and benefit return where you should claim the loss shown in box 11. You have to enter this line number in the last column on Form T5004.

**Box 13** – If the tax shelter is a gifting arrangement under which you made a gift to a qualified donee, this is the eligible amount of the gift on your official donation receipt. Use this amount when you make your claim on Form T5004, and enter "line 349" in the last column of that form. Enter the amount on Schedule 9 of your individual income tax and benefit return. Do not claim it twice.

**Box 14** – If the tax shelter is a gifting arrangement under which you made a monetary contribution to a registered political party, a provincial division of a registered party, a registered association, or a candidate at a federal election, this is the eligible amount on your official political contribution receipt. Use this amount when you make your claim on Form T5004, and enter "line 409" in the last column of that form. Enter the amount on line 409 on Schedule 1 of your individual income tax and benefit return. Do not claim it twice.

## When and how to file a T5003 Tax Shelter Information Return

You have to file a *Tax Shelter Information Return* on or before the last day of February. For information about how to distribute slips and where to file the tax shelter information return, see page 2 of the T5003 Summary form.

### How to complete T5003 slips

**On each T5003 slip, print or type the following information:**

**Year** – Enter the four-digit calendar year for which you are preparing the slip.

**Box 1** – Enter the tax shelter identification number that we issued. This number is for administrative purposes.

**Box 2** – Enter the investor's social insurance number. If the investor is a corporation, enter the corporation's Business Number. If the investor is a partnership, enter the partnership account number. If the investor is a trust, enter the trust's account number.

**Box 3** – Enter the number of units in the tax shelter the investor acquired in the year.

**Box 4** – Enter the acquisition cost of each unit in the tax shelter the investor acquired in the year.

**Box 5** – Enter the total cost of the units (multiply the amount in box 3 by the amount in box 4).

**Box 6** – Enter the unpaid principal amount of any indebtedness for which recourse is limited. This amount includes the indebtedness of the investor and of all other persons that the investor does not deal with at arm's length, if we consider that the amounts are reasonably related to the tax shelter. It also includes the deemed limited recourse amount provided for in subsection 143.2(8) of the *Income Tax Act* (the Act).

**Box 7** – The at-risk adjustment is defined in subsection 143.2(2) of the Act. Enter the amount or benefit to which the investor (or any person the investor does not deal with at arm's length) is entitled that is to reduce any loss that the investor may have from the holding or disposing of the tax shelter before applying other paragraphs in section 143.2 of the Act.

**Box 8** – Enter the amount of any indirect reduction of the expenditure under subparagraph 143.2(6)(b)(iii) of the Act.

**Box 9** – Enter the investor's share of the capital cost allowance you included to arrive at the tax shelter's net income or net loss.

**Box 10** – Enter the investor's share of carrying charges that the tax shelter incurred for earning all investment income. This includes all amounts covered in paragraphs 20(1)(c) to (f) of the Act. Do not include this amount again in box 11.

**Box 11** – Enter the "reduced amount of the expenditure" you calculate under subsection 143.2(6) of the Act. Do not include carrying charges shown in box 10 in this reduced amount.

**Box 12** – Enter the description of the tax shelter's principal business activity as identified on page 1 of the T5003 *Summary* form.

**If the tax shelter is a gifting arrangement:**

**Box 13** – Enter the eligible amount on the donor's official donation receipt.

**Box 14** – Enter the eligible amount on the donor's official political contribution receipt.

**If you need more information on how to prepare the T5003 slip, call Business Enquiries at 1-800-959-5525.**

Under the *Income Tax Act*, you have to give your SIN on request to any person who prepares an information slip for you. If you do not have a SIN, apply for one at any Service Canada Centre.

### HOW TO COMPLETE THIS FORM

Recipient's copies: Print the recipient's two copies on a separate form.

CRA copies: Print all Canada Revenue Agency (CRA) copies on one form.

<b>Example</b>	CRA copies	Marie C.	Max B.	Paul A.	Recipient copies	Marie C.	Marie C.
		Max B.	Paul A.			Max B.	Max B.
		Paul A.	Paul A.			Paul A.	Paul A.