

Instructions

For information on how to complete the T4A-RCA slips, see the T4041, *Retirement Compensation Arrangements Guide*.

Distribution of T4A-RCA slips

- Attach one copy of every T4A-RCA slip to the completed T4A-RCA Summary and send them with your payment for any balance owing, no later than the last day of February, to:

RCA Unit
Winnipeg Tax Centre
66 Stapon Road
Winnipeg MB R3C 3M2

- Send 2 copies of the T4A-RCA slip to the recipient no later than the last day of February.
- Keep one copy of the T4A-RCA slip for your records.

If you file the T4A-RCA information return late, or distribute the information slips late, you may be subject to a late-filing penalty.

Instructions

Keep one copy for your records and attach the other copy to your income tax and benefit return.

Box 12 – This is an amount refunded to the employer. If the amount received represents a contribution the employer made to the Retirement Compensation Arrangement (RCA) that was deductible under paragraph 20(1)(r) of the *Income Tax Act*, the employer has to include the amount in computing income from a business or property in the year the amount is received from the RCA.

Box 14 – This is a refund of contributions that you or another beneficiary made. You have to include this amount on line 130 of your income tax and benefit return. See "More information" below.

Box 16 – This is an amount paid as benefits from the RCA. If the amount in box 16 relates to your employment, you have to report the amount on line 130 of your income tax and benefit return. If the amount relates to another person's employment, you have to include this amount in your income if that other person:

- died, and this amount was not reported on the final return of the deceased; or
- became a non-resident.

See "More information" below.

Box 17 – The amount included in box 17 consists of payments made in the year to the individual out of or under a retirement compensation arrangement that:

- are in respect of a life annuity that is attributable to periods of employment for which benefits are also provided to the individual under a RPP, and
- provide benefits that supplement the benefits provided under a registered pension plan (other than an individual pension plan for the purpose of Part LXXXIII of the *Income Tax Regulations*).

Include this amount in the calculation of the maximum split pension amount on Form T1032, *Joint Election to Split Pension Income*, if you are age 65 or more at the end of the calendar year and are electing to split your eligible pension income with your spouse or common-law partner.

Box 18 – This is the amount you received for selling an interest in the RCA. You have to include this amount on line 130 of your income tax and benefit return.

If you made non-deductible contributions to this RCA, or you had already bought an interest in this RCA, you can claim a deduction on line 232 of your income tax and benefit return equal to either A or B, whichever is less.

A = the amount in box 18

B = (C minus D)

C = the total purchase price you paid while a resident of Canada to acquire the interest in the RCA, the non-deductible contributions you made to this RCA before the end of the year of disposition and amounts transferred from another RCA

D = the total amounts transferred to another RCA and amounts you already deducted for any amounts received for this RCA (do not include a deduction claimed for amounts received out of the RCA as a retiring allowance)
See "Note" below.

Box 20 – You have to report this amount on line 130 of your income tax and benefit return. This amount results from certain RCA trust transactions. For more information about this amount, contact the trust's custodian. See "More information" below.

Box 22 – Enter this amount on line 437 of your income tax and benefit return.

Box 24 – This is your social insurance number.

Under the *Income Tax Act*, you have to give your social insurance number (SIN) on request to any person who prepares an information slip for you. If you do not have a SIN, apply for one through any Service Canada Centre.

More information

If you include an amount from box 14, 16, or 20 in your income, you may be eligible to claim a deduction on line 232 of your income tax and benefit return equal to either A or B below, whichever is less.

A = the total amount from this RCA that you include in income this year

B = (C minus D)

C = the total of amounts transferred from another RCA, plus:

- **if you contributed amounts directly to this RCA that were non-deductible:** the amounts you contributed to this RCA before the end of the year while it was an RCA. Do not include employee contributions shown in box 20 of your T4 slip. Those amounts are usually deductible on line 207 of your income tax and benefit return;
- **if you bought an interest in an RCA:** amounts you paid before the end of the year while you were a resident of Canada to acquire an interest in the RCA; and
- **if you sold an interest in an RCA:** amounts received or receivable by you when you were resident in Canada as proceeds of disposition of an interest in the RCA.

D = the total of amounts transferred to another RCA and all amounts you deducted in an earlier year for amounts you received from this RCA (do not include a deduction claimed for amounts received out of the RCA as a retiring allowance).

Note

If your employer contributed to this RCA, you may transfer the eligible portion of the amount you receive as a retiring allowance from this RCA to your RPP, your RRSP, or an individual account under a SPP or PRPP under which you are the annuitant. Claim a deduction for the amount you transfer to your RPP on line 207 of your income tax and benefit return. **Claim a deduction** for the amount you transfer to your RRSP or your individual account under a SPP or PRPP on line 208 of your income and benefit return.