

You have to complete this form for a trust resident in Yukon **and** for a non-resident trust that carries on a business through a permanent establishment in Yukon. **Include a completed copy of this form with the trust's return.**

Taxable income (line 56 of the return) _____ **1**

Step 1 – Yukon tax on taxable income

Testamentary trusts or grandfathered inter vivos trusts

Use the amount on line 1 to determine which **one** of the following columns you have to complete.

If the amount from line 1 is:	\$44,701 or less	more than \$44,701 , but not more than \$89,401	more than \$89,401 , but not more than \$138,586	more than \$138,586 , but not more than \$500,000	more than \$500,000
Enter the amount from line 1.					
Base amount	–	–	–	–	–
Line 2 minus line 3	=	=	=	=	=
Rate	x	x	x	x	x
Line 4 multiplied by line 5	=	=	=	=	=
Tax on base amount	+	+	+	+	+
Yukon on taxable income (line 6 plus line 7)	=	=	=	=	=

Inter vivos trusts (other than grandfathered)

Yukon tax on taxable income: Line 1 _____ x _____ = _____ **9**

Step 2 – Donations and gifts tax credit

Total donations and gifts	Line 17A of Schedule 11	14812			
	On the first \$200 or less		x	=	
	On the remainder		x	=	
Donations and gifts tax credit (line 10 plus line 11)					14814

Step 3 – Yukon tax

Enter the amount from line 8 or line 9 above. _____ **14801** **13**

Donations and gifts tax credit (line 12)					
Dividend tax credit					
Line 24 of Schedule 8		x	=	14818	+
Line 31 of Schedule 8		x	=	14815	+
Minimum tax carryover					
Line 30 of Schedule 11		x	=	14816	+
Total credits (add lines 14 to 17)			=		
Subtotal (line 13 minus line 18. If negative, enter "0".)					

Yukon additional tax for minimum tax purposes (amount M from Chart 3 of Schedule 12) **14802** + _____ **20**
 Subtotal (line 19 plus line 20) **14805** = _____ **21**

Yukon foreign tax credit (from Form T3 PFT, T3 Provincial or Territorial Foreign Tax Credit)				14810	
Total Yukon political contributions	14821			23	
Allowable political contribution tax credit (see instructions on back)				14820	+
Total credits (line 22 plus line 24)			=		

Yukon tax (line 21 minus line 25. If negative, enter "0".) _____ **14840** = _____ **26**
 Enter this amount on line 82 of the return.

Yukon Tax Instructions

What's new for 2015

A new income tax rate and threshold has been added. The base amounts, the tax on base amounts, and the rates have changed. The rate that applies to the taxable income of inter vivos trusts (other than grandfathered), and the rate that applies to the donations and gifts tax credit have changed. The rate for the minimum tax carryover has also changed. For dividends paid in 2015, the rate that applies to the amount of eligible dividends, for purposes of the dividend tax credit, and the rate that applies to the amount of other than eligible dividends, for purposes of the dividend tax credit have also changed.

See below for more information about the following amounts:

- allowable political contribution tax credit; and
- Yukon research and development tax credit.

Line 24 – Allowable political contribution tax credit

A trust can deduct, from its taxes payable to Yukon, part of the amounts it paid to:

- a registered political party of the territory; or
- a candidate seeking election to serve in the Yukon Legislative Assembly.

Attach an official receipt to the return as proof of payment, and use the **applicable** column to calculate the allowable credit.

Total political contributions in the year: _____ A
Enter amount A on line 23.

		Contributions of \$100 or less	Contributions more than \$100 but not more than \$550	Contributions more than \$550 but not more than \$1,150	Contributions over \$1,150
Amount A	1				
Contribution base	2	=	=	=	
Line 1 minus line 2	3	=	=	=	
Credit rate	4	x	x	x	
Line 3 multiplied by line 4	5	=	=	=	
Base credit	6	+	+	+	
Allowable credit (line 5 plus line 6) Enter this amount on line 24.	7	=	=	=	

Yukon research and development tax credit

On line 91 of the trust's return, enter the amount of credit from Form T1232, *Yukon Research and Development Tax Credit (Individuals)*, and include a copy of the form with the return.

If you have questions...

If you have questions about Yukon tax credits, contact:

Department of Finance
Government of Yukon
2071, 2nd Avenue, 3rd floor
Post Office Box 2703
Whitehorse YT Y1A 2C6

Telephone: **867-667-5343** or **1-800-661-0408**

If you have questions about Yukon tax, visit the Canada Revenue Agency (CRA) website at www.cra.gc.ca, or call **1-800-959-8281**.