

Yukon Tax

T3 2015

Canadä

T3YT

1

Protected B when completed

You have to complete this form for a trust resident in Yukon **and** for a non-resident trust that carries on a business through a permanent establishment in Yukon. **Include a completed copy of this form with the trust's return.**

Taxable income (line 56 of the return)

Step 1 – Yukon tax on taxable income

Testamentary trusts or grandfathered inter vivos trusts

Use the amount on line 1 to determine which one of the following columns you have to complete.

If the amount from line 1 is:	\$44,701 or less		more than \$44,701 , but not more than \$89,401		more than \$89,401 , but not more than \$138,586		more than \$138,586 , but not more than \$500,000		, more than \$500,000		
Enter the amount from line 1.		_		_		_		Τ		2	2
Base amount	_		_		_		_		_	3	3
Line 2 minus line 3	=		=		=		=		=	4	ı
Rate	×		×		×		×		×	5	5
Line 4 multiplied by line 5	=		=		=		=		=	6	5
Tax on base amount	+		+		+		+		+	7	,
Yukon on taxable income (line 6 plus line 7)	=		=		=		=		=	8	3
Inter vivos trusts (other than grandfath	nered)										
Yukon tax on taxable income:	Lir	ne	1		×		=			9	,
Step 2 – Donations and gifts tax cred	lit								L	=	
Total donations and gifts Line 17A	A of Schedule 11 1481	12	•								
	irst \$200 or less				×		=			1	0
0	n the remainder				×		=		+	1	1
Donations and gifts tax credit (line 10 plus	s line 11)						1481	4 🔳	-	1	2
Enter the amount from line 8 or line 9 above Donations and gifts tax credit (line 12)	<u>.</u>						1480	1		1:	3
Dividend tax credit							I				
Line 24 of Schedule 8			×	=	14818 ■ +		15				
Line 31 of Schedule 8			×	=	14815 = +		16				
Minimum tax carryover											
Line 30 of Schedule 11			X	=	<mark>:</mark> 14816 ■ +		17				
Total credits (add lines 14 to 17)	(_ =				-	_ 1	
Subtotal (line 13 minus line 18. If negative, e									=	_ 1	-
Yukon additional tax for minimum tax purpos	ses		(a	mo	ount M from Chart 3	of	· · ·			_ 2	
Subtotal (line 19 plus line 20)							1480	5	=	_ 2	1
Yukon foreign tax credit (from Form T3 PFT, T3 Provincial or Territor	rial Foreign Tax Cred	lit)			14810 ■		22				
Total Yukon political contributions	14821	1•			23		1				
Allowable political contribution tax credit (see	e instructions on back	k)			14820 ■ +		24				
Total credits (line 22 plus line 24)									<u> </u>	_ 2	5
Yukon tax (line 21 minus line 25. If negative Enter this amount on line 82 of the return.	enter "0".)						1484	0	=	2	6

Yukon Tax Instructions

What's new for 2015

A new income tax rate and threshold has been added. The base amounts, the tax on base amounts, and the rates have changed. The rate that applies to the taxable income of inter vivos trusts (other than grandfathered), and the rate that applies to the donations and gifts tax credit have changed. The rate for the minimum tax carryover has also changed. For dividends paid in 2015, the rate that applies to the amount of eligible dividends, for purposes of the dividend tax credit, and the rate that applies to the amount of other than eligible dividends, for purposes of the dividend tax credit.

See below for more information about the following amounts:

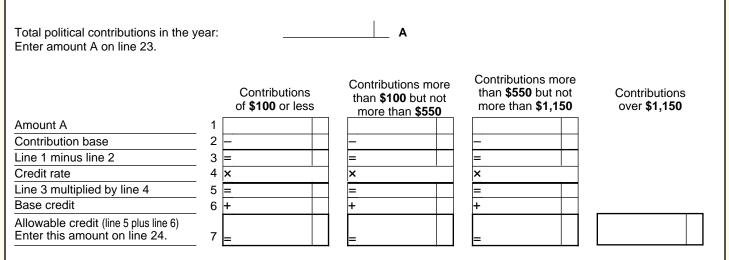
- · allowable political contribution tax credit; and
- Yukon research and development tax credit.

Line 24 – Allowable political contribution tax credit

A trust can deduct, from its taxes payable to Yukon, part of the amounts it paid to:

- a registered political party of the territory; or
- a candidate seeking election to serve in the Yukon Legislative Assembly.

Attach an official receipt to the return as proof of payment, and use the applicable column to calculate the allowable credit.



Yukon research and development tax credit

On line 91 of the trust's return, enter the amount of credit from Form T1232, Yukon Research and Development Tax Credit (Individuals), and include a copy of the form with the return.

If you have questions...

If you have questions about Yukon tax credits, contact:

Department of Finance Government of Yukon 2071, 2nd Avenue, 3rd floor Post Office Box 2703 Whitehorse YT Y1A 2C6

Telephone: 867-667-5343 or 1-800-661-0408

If you have questions about Yukon tax, visit the Canada Revenue Agency (CRA) website at www.cra.gc.ca, or call 1-800-959-8281.