

You have to complete this form for a trust resident in Saskatchewan **and** for a non-resident trust that carries on a business through a permanent establishment in Saskatchewan. **Include a completed copy of this form with the trust's return.**

**Taxable income** (line 56 of the return) \_\_\_\_\_ **1**

## Step 1 – Saskatchewan tax on taxable income

### Testamentary trusts or grandfathered inter vivos trusts

Use the amount on line 1 to determine which **one** of the following columns you have to complete.

If the amount from line 1 is:	\$44,028 or less	more than \$44,028, but not more than \$125,795	more than \$125,795	
Enter the amount from line 1.				<b>2</b>
Base amount	–	–	–	<b>3</b>
Line 2 minus line 3	=	=	=	<b>4</b>
Rate	x	x	x	<b>5</b>
Line 4 multiplied by line 5	=	=	=	<b>6</b>
Tax on base amount	+	+	+	<b>7</b>
<b>Saskatchewan tax on taxable income</b> (line 6 plus line 7)	=	=	=	<b>8</b>

### Inter vivos trusts (other than grandfathered)

**Saskatchewan tax on taxable income:** Line 1 \_\_\_\_\_ x 15% = \_\_\_\_\_ **9**

## Step 2 – Donations and gifts tax credit

Total donations and gifts	Line 17A of Schedule 11	14212 •						
	On the first \$200 or less		x	11% =				<b>10</b>
	On the remainder		x	15% =		+		<b>11</b>
<b>Donations and gifts tax credit</b> (line 10 plus line 11)						=	14214 ■	<b>12</b>

## Step 3 – Saskatchewan tax

Enter the amount from line 8 or line 9 above.					14201 ■			<b>13</b>
Saskatchewan farm and business capital gains tax credit (see instructions on back)					14204 •	–		<b>14</b>
Subtotal (line 13 minus line 14. If negative, enter "0".)						=		<b>15</b>
Donations and gifts tax credit (line 12)								<b>16</b>
Dividend tax credit								
Line 24 of Schedule 8			x	39.95% =	14218 ■	+		<b>17</b>
Line 31 of Schedule 8			x	22.29% =	14215 ■	+		<b>18</b>
Minimum tax carryover								
Line 30 of Schedule 11			x	50% =	14216 ■	+		<b>19</b>
Total credits (add lines 16 to 19)						=		<b>20</b>
Subtotal (line 15 minus line 20. If negative, enter "0".)						=		<b>21</b>
Saskatchewan additional tax for minimum tax purposes (amount H from Chart 3 of Schedule 12)					14202 ■	+		<b>22</b>
Subtotal (line 21 plus line 22)					14205 ■	=		<b>23</b>
Saskatchewan foreign tax credit (from Form T3 PFT, T3 Provincial or Territorial Foreign Tax Credit)					14290 ■			<b>24</b>
Total Saskatchewan political contributions	14321 •				25			
Allowable political contribution tax credit (see instructions on back)					14320 ■	+		<b>26</b>
Saskatchewan labour-sponsored venture capital corporations tax credit (see instructions on back)					14303 •	+		<b>27</b>
Total credits (add lines 24, 26 and 27)						=		<b>28</b>
<b>Saskatchewan tax</b> (line 23 minus line 28. If negative, enter "0".) Enter this amount on line 82 of the return.					14330 ■	=		<b>29</b>

# Saskatchewan Tax Instructions

## What's new for 2015

The base amounts and the tax on base amounts have changed.

See below for more information about the following amounts:

- Saskatchewan farm and small business capital gains tax credit;
- allowable political contribution tax credit; and
- Saskatchewan labour-sponsored venture capital corporations tax credit.

### Line 14 – Saskatchewan farm and small business capital gains tax credit

If the trust has a Saskatchewan farm and small business capital gains tax credit, enter on line 14 of this form the amount from Form T3SK(CG), *Saskatchewan Farm and Small Business Capital Gains Tax Credit (Trusts)*. Complete and include Form T3SK(CG) with the trust's return.

### Line 26 – Allowable political contribution tax credit

A trust can deduct, from its taxes payable to Saskatchewan, part of the amounts it paid to:

- a registered political party of Saskatchewan; or
- an independent candidate in a Saskatchewan provincial election.

Attach an official receipt to the return as proof of payment, and use the **applicable** column to calculate the allowable credit.

Total political contributions in the year: \_\_\_\_\_ A

Enter amount A on line 25.

		Contributions of \$400 or less	Contributions more than \$400, but not more than \$750	Contributions more than \$750, but not more than \$1,275	Contributions over \$1,275
Amount A	1				
Contribution base	2	–	–	–	
Line 1 minus line 2	3	=	=	=	
Credit rate	4	x	x	x	
Line 3 multiplied by line 4	5	=	=	=	
Base credit	6	+	+	+	
Allowable credit (line 5 plus line 6) Enter this amount on line 26.	7	=	=	=	

### Line 27 – Saskatchewan labour-sponsored venture capital corporations tax credit

If the trust has a Saskatchewan labour-sponsored venture capital corporations tax credit, enter on line 27 of this form the amount shown on Slip T2C (Sask.), *Saskatchewan Tax Incentives*, to a maximum of \$1,000. Include Slip T2C (Sask.) with the trust's return.

## If you have questions...

If you have questions about Saskatchewan income tax and credits (including the labour-sponsored venture capital corporations tax credit), visit the Canada Revenue Agency (CRA) website at [www.cra.gc.ca](http://www.cra.gc.ca), or call the CRA at 1-800-959-8281.