

# Retirement Compensation Arrangement (RCA) Part XI.3 Tax Return

Complete this return using the instructions in the T4041, *Retirement Compensation Arrangements Guide*.

Tax Centre <b>WINNIPEG</b>	TSO code <b>21</b>
Do not use this area.	

**RCA trust's tax year**

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Is this the first T3-RCA tax return filed?  Yes  No If **yes**, attach a copy of the trust agreement if it was not already submitted.

Is this the final return of the RCA trust?  Yes  No If **yes**, attach complete details for closure.

**Identification information**

RCA trust's name (maximum 60 characters)	Custodian trust account number
Custodian's name	Language of correspondence <input type="checkbox"/> English <input type="checkbox"/> Français
Contact person	Telephone number
Custodian's address <small>Apt No - Street No Street name</small>	Mailing address (if different) <small>Apt No - Street No Street name</small>
PO Box	RR
City	City
Prov./Terr	Prov./Terr
Postal Code	Postal Code
Has the address changed since the last T3-RCA tax return? <input type="checkbox"/> Yes <input type="checkbox"/> No	
Has the custodian changed since the last T3-RCA tax return? <input type="checkbox"/> Yes <input type="checkbox"/> No <span style="margin-left: 20px;">If <b>yes</b>, attach a copy of the amended trust agreement.</span>	

**Step 1 – Supporting documentation**

1. Were any changes made to the terms of the arrangement during the year?  No  Yes If **yes**, attach documents to support the original or amended arrangement, as applicable.
2. Were any transfers of beneficial interests in the arrangement reported to you?  No  Yes If **yes**, provide the following:

Name of person who disposed of an interest	Social insurance number or business number
Address	
Name of person who bought an interest	Social insurance number or business number
Address	
3. Were any amounts returned to an employer or contributor, or distributed as benefits during the year?  No  Yes If **yes**, attach copies of T4A-RCA Summary or copies of the NR4 Summary.

Payroll account number	Non-resident remittance account number								
	<table style="margin: 0 auto;"> <tr> <td style="border: 1px solid black; padding: 2px;">N</td> <td style="border: 1px solid black; padding: 2px;">R</td> <td style="border: 1px solid black; padding: 2px;">Q</td> <td style="border: 1px solid black; width: 20px;"> </td> <td style="border: 1px solid black; width: 20px;"> </td> <td style="border: 1px solid black; width: 20px;"> </td> <td style="border: 1px solid black; width: 20px;"> </td> <td style="border: 1px solid black; width: 20px;"> </td> </tr> </table>	N	R	Q					
N	R	Q							
4. Indicate how many members of the RCA for whom the RCA trust received contributions.
5. Was any property other than cash distributed during the year?  No  Yes If **yes**, attach complete details.
6. Has the RCA trust acquired or disposed of property during the year at other than fair market value?  No  Yes If **yes**, attach complete details.
7. Was any property of the RCA trust leased or used by any member of the RCA or a related person?  No  Yes If **yes**, attach complete details.
8. Did the RCA trust loan money out of the RCA? If **yes**, indicate the date on which the loan(s) was/were made. If a loan agreement was not submitted previously, attach a copy.

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Year	Month	Day																			
9. Were any amounts transferred to, or received from, another RCA during the year? If **yes**, attach a copy of the letter of agreement and provide the other RCA's Custodian trust account number.

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Year	Month	Day																			
10. If the employer submitted the RCA for registration under the *Income Tax Act* as a registered pension plan (RPP) and we refused to register the arrangement as an RPP, attach a copy of the final determination letter and indicate the final determination date in the box on the right.

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Step 2 – Details of contributions received during the year

Protected B when completed

Part 1 – Amounts received from employer

(Give details for each contribution received from an employer during the year. Attach a separate list if required.)

Table with columns: Date contribution received (Year, Month, Day), Amount received. Includes a Subtotal line.

Total contributions from employer. Attach copy 2 of the T737-RCA information slips. The total in box 18 on all the slips has to equal the amount on line 01. Transfer this amount to line 02 of Step 3

01

Part 2 – Amounts received directly from an RCA member

(Attach a separate list if required.)

Table with columns: Date contribution received (Year, Month, Day), Name of member who made the contribution, Amount received.

Total contributions from members. Transfer this amount to line 03 of Step 3

02

Part 3 – Amounts transferred directly from another RCA trust

(Attach a separate list if required.)

For more information about transferring amounts between trusts, see Guide T4041, Retirement Compensation Arrangements Guide.

Table with columns: Date contribution received (Year, Month, Day), Name of RCA trust making the transfer, Amount received. Includes a Subtotal line.

Transfer this subtotal amount to line 44

Transferred amount – Attach a copy of the letter of agreement. Transfer this amount to line 04 of Step 3

03

**Step 3 – Calculating the refundable tax on hand for the current year** \_\_\_\_\_ **Protected B** when completed

**Part 1 – Refundable tax on hand before distributions or election**

Refundable tax on total contributions at the beginning of the year (from line 06 of Step 3 of your prior year's tax return) . . .	601 •					<b>01</b>
Current year's employer contributions (from line 01 of Step 2) . . . . .	602 •				<b>02</b>	
Current year's member contributions (from line 02 of Step 2) . . . . .	603 •	+			<b>03</b>	
Current year's amount transferred from another RCA trust (from line 03 of Step 2) . . . . .	604 •	+			<b>04</b>	
Refundable tax on total contributions ( <b>add</b> lines 02 to 04) . . . . .	=			× 50% =	▶ +	<b>05</b>
Refundable tax on total contributions at the end of the year (line 01 <b>plus</b> line 05) . . . . .	606 ■	=				<b>06</b>
Income and capital gains at the beginning of the year (from line 10 of Step 3 of your prior year's tax return) . . . . .	607 •				<b>07</b>	
Current year's income from business and property* . . . . .	608 •	+			<b>08</b>	
Current year's capital gains* . . . . .	609 •	+			<b>09</b>	
Total income and capital gains ( <b>add</b> lines 07 to 09) . . . . .	=				610 ■	<b>10</b>
Losses and capital losses at the beginning of the year (from line 14 of your prior year's tax return) . . . . .	611 •				<b>11</b>	
Current year's losses from business and property* . . . . .	612 •	+			<b>12</b>	
Current year's capital losses* . . . . .	613 •	+			<b>13</b>	
Total losses and capital losses ( <b>add</b> lines 11 to 13) . . . . .	=				614 ■	<b>14</b>
Excess of income and capital gains over losses and capital losses (Line 10 <b>minus</b> line 14. If negative, enter 0) . . . . .	=					<b>15</b>
Refundable tax on excess of income and capital gains over losses and capital losses. Amount from line 15 × 50% =	616 ■	+				<b>16</b>
Refundable tax on hand before distributions or election (line 06 <b>plus</b> line 16). <b>Transfer this amount to line 17 in Part 3 below</b> . . . . .	617 ■	=				<b>17</b>

\* If you enter income or losses from business and property on line 08, line 09 or line 12 or have a current year capital loss on line 13, attach financial statements.

**Part 2 – Distributions**

Distributions at the beginning of the year (from line 22 of your prior year's return) . . . . .	618 •					<b>18</b>
Current year's distributions out of the RCA trust (do not include amounts transferred directly to another RCA or amounts returned to the employer). Attach a copy of <b>all</b> T4A-RCA or NR4 Summaries . . . . .	619 •	+				<b>19</b>
Current year's amounts returned to employer or employee to be included in employer or employee's income. Attach a copy of the T4A-RCA or NR4 Summary . . . . .	620 •	+				<b>20</b>
Current year's amounts transferred directly to another RCA trust. Attach a copy of the letter of agreement . . . . .	621 •			× 2 =	▶ +	<b>21</b>
Taxes on prohibited investments and advantages <b>paid</b> in the current year, <b>to the extent that these taxes have not been waived, refunded or cancelled</b> (distribution under section 207.65) . . . . .	6211 •	+				<b>21a</b>
Total distributions ( <b>add</b> lines 18 to 21a). <b>Transfer this amount to line 22 in Part 3 below</b> . . . . .	622 ■	=				<b>22</b>

**Part 3 – Refundable tax on hand (after distributions) at the end of the tax year**

Enter the amount from line 17 in Part 1 above . . . . .						<b>17</b>
Enter the amount from line 22 in Part 2 above . . . . .			<b>22</b>			
			× 50% =	▶ -		<b>23</b>
Refundable tax on hand (after distributions) at the end of the tax year (line 17 <b>minus</b> line 23) . . . . .	624 ■	=				<b>24</b>

**Depending on which option below applies, use Option A, complete Option B, or use Option C.**

**A –** If you satisfy the conditions specified in Step 4 **and** you wish to make the election under subsection 207.5(2), go to Step 4.

**B –** If you have distributed **all** of the property held by the RCA such that no property remains in the RCA at the end of the year (other than the right to receive a refund of the refundable tax):

Enter the refundable tax on hand (from line 24 above) . . . . .						<b>26</b>
Enter the amount of the refundable tax on hand that will be distributed when received – attach the T4A-RCA or NR4 Summaries . . . . .	627 •				<b>27</b>	
			× 50% =	▶ -		<b>28</b>
Line 26 <b>minus</b> line 28 . . . . .	629 ■	=				<b>29</b>

If the amount on line 29 is nil, enter the amount on line 41. If the amount is positive you must use Option A (if available) or use Option C. For final returns reporting a positive result at line 29, Option A must be completed.

**C –** If Options A or B are not applicable, enter the amount from line 24 above on line 41.

**Step 4 – Election under subsection 207.5(2) to recover refundable tax on hand** \_\_\_\_\_ **Protected B** when completed

You can make this election only if all of the property in the RCA at the end of the tax year (other than a right to claim a refund under subsections 164(1) or 207.7(2)) consisted of cash, debt obligations, shares listed on a designated stock exchange, or any combination of these. The election is generally not available if any part of the decline in value of the property is attributable to a prohibited investment or advantage.

**Property of the RCA trust** (at the end of the tax year):

Cash .....						631 •					31
Debt obligations: Principal amounts . . .										32	
Fair market values . . .										33	
Enter Line 32 or 33 for each, whichever is more			+								
Fair market value of shares listed on a designated stock exchange . . . . .						634 •	+				34
						635 •	+				35
Total property of the RCA trust at the end of the tax year (add lines 31, 34, and 35). <b>Transfer this amount to line 41 . .</b>						636 •	=				36

**Election You have to complete and sign the election before we can refund the tax.**

I, \_\_\_\_\_, custodian of the \_\_\_\_\_ RCA trust,  
 \_\_\_\_\_ (print name)  
 elect to have the amount on line 36 above deemed to be refundable tax at the end of the \_\_\_\_\_ tax year. I have attached separate lists giving details of amounts entered on lines 32, 33, and 35.  
 \_\_\_\_\_ Date \_\_\_\_\_ Custodian's signature

**Step 5 – Part XI.3 tax payable or refundable**

Refundable tax on hand at the end of the tax year (line 24 or 29, or line 36, whichever one applies) . . . . .						641 •					41
Refundable tax on hand at the beginning of the year . . . . .	642 •									42	
Refundable tax on hand transferred during the year to another RCA . . . . .	643 ■	-								43	
Refundable tax on hand transferred during the year from another RCA . . . . .	644 ■	+								44	
Line 42 minus line 43 plus line 44 . . . . .			=							▶	45
<b>Subtotal:</b> Total Part XI.3 tax payable or refundable in the year (line 41 minus line 45). If negative, enclose in brackets . .						646 •	=				46

**Step 6 – Tax on advantages and prohibited investments**

Tax under section 207.61 on prohibited investments . . . . .			× 50% =			650 •					50
Tax under section 207.62 on advantages . . . . .			× 100% =			651 •	+				51
<b>Minus</b> allowable refund on prohibited investments . . . . .						652 •	-				52
<b>Subtotal:</b> Balance owing or refund (line 50 plus line 51 minus line 52) . . . . .						653 ■	=				53

**Step 7 – Refundable tax remitted**

Refundable tax deducted and remitted by employer or contributor during the year . . . . .									60		
Payments on account remitted by custodian during the year . . . . .			+						61		
Line 60 plus line 61 . . . . .			=						▶		62

**Step 8 – Balance owing or refund**

Refund or balance owing (line 46 plus line 53 minus line 62) . . . . .										=	63
Enter the amount from line 63 on whichever line applies below											
Refund											
						64					
Balance owing											
											65
Amount enclosed											

If tax is due, attach a cheque or money order payable to the receiver general for Canada. **Do not mail cash.** On the back of the payment, write the account number (T) to which the payment applies.

**Step 9 – Certification**

I, \_\_\_\_\_, certify that the information given on this form and in any attached documents is correct and complete.  
 \_\_\_\_\_ Date \_\_\_\_\_ Signature of authorized person \_\_\_\_\_ Position or office

**Direct Deposit - Start or change**

**This area does not have to be completed every year.** Do not complete this area if the trust's direct deposit information has not changed. To **start** direct deposit or to **change** information already provided to the Canada Revenue Agency (CRA), the custodian or person authorized by the custodian must complete **Form T3-DD, Direct Deposit Request for T3**, or complete the banking information below. By signing and dating this form, you certify that you are an authorized person and that the information given on this form is correct and complete. You also **authorize** the CRA to deposit **any amounts payable** to the trust by the CRA in the trust's bank account provided, until otherwise notified by an authorized person. This authorization will replace all of the trust's previous direct deposit authorizations.

VOID cheque attached: Yes  No

350 •	_____	351 •	_____	352 •	_____
	Branch No. (5-digit number)		Institution No. (3-digit number)		Bank account number (maximum 12-digit number)