

You have to complete this form for a trust resident in Ontario **and** for a non-resident trust that carries on a business through a permanent establishment in Ontario. **Include a completed copy of this form with the trust's return.**

Taxable income (line 56 of the return) _____ **1**

Step 1 – Ontario tax on taxable income

Testamentary trusts or grandfathered inter vivos trusts

Use the amount on line 1 to determine which **one** of the following columns you have to complete.

If the amount from line 1 is:	\$40,922 or less	more than \$40,922 , but not more than \$81,847	more than \$81,847 , but not more than \$150,000	more than \$150,000 , but not more than \$220,000	more than \$220,000	
Enter the amount from line 1.						2
Base amount	–	–	–	–	–	3
Line 2 minus line 3	=	=	=	=	=	4
Rate	x	x	x	x	x	5
Line 4 multiplied by line 5	=	=	=	=	=	6
Tax on base amount	+	+	+	+	+	7
Ontario tax on taxable income (line 6 plus line 7)	=	=	=	=	=	8

Inter vivos trusts (other than grandfathered)

Ontario tax on taxable income: Line 1 _____ x 13.16% = _____ **9**

Step 2 – Donations and gifts tax credit

Total donations and gifts	Line 17A of Schedule 11	13412 •				
	On the first \$200 or less		x	5.05%	=	10
	On the remainder		x	11.16%	=	11
Donations and gifts tax credit (line 10 plus line 11)					13414 ■ =	12

Step 3 – Ontario Tax

Enter the amount from line 8 or line 9 above.		13401 ■				13
Donations and gifts tax credit (line 12)					–	14
Subtotal (line 13 minus line 14. If negative, enter "0".)					=	15

Ontario minimum tax carryover

Enter the amount from line 15.						16
Enter the amount from line C of Chart 1 on page 2.				–		17
Subtotal (line 16 minus line 17. If negative, enter "0".)				=		18
Enter the amount from line 30 of Schedule 11.			x	33.67%	=	13419 ■ 19
Enter the amount from line: 18 or 19 whichever is less .					13416 ■ –	20
Subtotal (line 15 minus line 20. If negative, enter "0".)					=	21

Ontario additional tax for minimum tax purposes	(amount E from Chart 3 of Schedule 12)	13402 ■ +				22
Subtotal (line 21 plus line 22)		13405 ■ =				23

Surtax						
(Line 23	minus \$4,418) x 20% (if negative, enter "0") =					24
(Line 23	minus \$5,654) x 36% (if negative, enter "0") =		+			25
Total surtax (line 24 plus line 25)			=		13410 ■ +	26
Subtotal (line 23 plus line 26)					=	27

Dividend tax credit (line C of Chart 1 on page 2)					–	28
Subtotal (line 27 minus line 28. If negative, enter "0".)					=	29

Ontario foreign tax credit (from Form T3 PFT, *T3 Provincial or Territorial Foreign Tax Credit*) 13430 ■ – **30**

Ontario tax (line 29 minus line 30. If negative, enter "0".)
 Enter this amount on line 82 of the return. 13460 ■ = **31**

Chart 1 – Dividend tax credit calculation

Line 24 of Schedule 8		×	36.3158%	=	13418	+		A
Line 31 of Schedule 8		×	29.5%	=	13415	+		B
Total credits (add lines A and B)				=				C

Enter the amount of line C at line 17 and line 28 on page 1.

Ontario Tax Instructions

What's new for 2015

The base amounts and the tax on base amounts have changed.

If you have any questions...

If you have questions about Ontario tax and credits, visit the Ontario Ministry of Finance Web site at ontario.ca/finance, or contact them at the following numbers:

English and French: **1-866-ONT-TAXS (1-866-668-8297)**

Teletypewriter (TTY): **1-800-263-7776**

If you have other questions, visit the Canada Revenue Agency (CRA) website at www.cra.gc.ca, or call the CRA at **1-800-959-8281**.