

You have to complete this form for a trust resident in Newfoundland and Labrador **and** for a non-resident trust that carries on a business through a permanent establishment in Newfoundland and Labrador. **Include a completed copy of this form with the trust's return.**

Taxable income (line 56 of the return) _____ **1**

Step 1 – Newfoundland and Labrador tax on taxable income

Testamentary trusts or grandfathered inter vivos trusts

Use the amount on line 1 to determine which **one** of the following columns you have to complete.

If the amount from line 1 is:	\$35,008 or less	more than \$35,008, but not more than \$70,015	more than \$70,015, but not more than \$125,000	more than \$125,000, but not more than \$175,000	more than \$175,000
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Enter the amount from line 1.										2
Base amount	–	–	–	–	–	–	–	–	–	3
Line 2 minus line 3	=	=	=	=	=	=	=	=	=	4
Rate	X	X	X	X	X	X	X	X	X	5
Line 4 multiplied by line 5	=	=	=	=	=	=	=	=	=	6
Tax on base amount	+	+	+	+	+	+	+	+	+	7
Newfoundland and Labrador tax on taxable income (line 6 plus line 7)	=	=	=	=	=	=	=	=	=	8

Inter vivos trusts (other than grandfathered)

Newfoundland and Labrador tax on taxable income: Line 1 _____ × 14.3% = _____ **9**

Step 2 – Donations and gifts tax credit

Total donations and gifts	Line 17A of Schedule 11	13012 •								
	On the first \$200 or less			×	7.7% =					10
	On the remainder			×	14.3% =		+			11
Donations and gifts tax credit (line 10 plus line 11)						13014 ■	=			12

Step 3 – Newfoundland and Labrador tax

Enter the amount from line 8 or line 9 above. _____ 13011 ■ _____ **13**

Donations and gifts tax credit (line 12) _____ **14**

Dividend tax credit

Line 24 amount of Schedule 8 paid before July 1, 2014		×	39.95% =	13023 •	+					15
Line 24 amount of Schedule 8 paid after June 30, 2014		×	19.61% =	13018 •	+					15A
Line 31 amount of Schedule 8 paid before July 1, 2014		×	32.78% =	13022 •	+					16
Line 31 amount of Schedule 8 paid after June 30, 2014		×	26.88% =	13015 •	+					16A

Minimum tax carryover

Line 30 of Schedule 11 _____ × 51.3% = 13016 ■ + _____ **17**

Total credits (add lines 14 to 17) _____ = _____ **18**

Subtotal (line 13 minus line 18. If negative, enter "0".) _____ = _____ **19**

Newfoundland and Labrador additional tax for minimum tax purposes (amount A of Chart 3 from Schedule 12) 13002 ■ + _____ **20**

Subtotal (line 19 plus line 20) 13005 ■ = _____ **21**

Newfoundland and Labrador foreign tax credit (from Form T3 PFT, T3 Provincial or Territorial Foreign Tax Credit) 13060 ■ – _____ **22**

Newfoundland and Labrador tax (line 21 minus line 22. If negative, enter "0".)

Enter this amount on line 82 of the return. 13090 ■ = _____ **23**

Newfoundland and Labrador Tax Instructions

What's new for 2015

Two new income tax rates and thresholds have been added. The base amounts, the tax on base amounts, and the rates have changed. The rate that applies to the taxable income of inter vivos trusts (other than grandfathered), and the rate that applies to the donations and gifts tax credit have changed.

If you have questions...

If you have questions about Newfoundland and Labrador tax and credits, visit the Canada Revenue Agency (CRA) website at www.cra.gc.ca or call **1-800-959-8281**.