

## T3 New Brunswick Small Business Investor Tax Credit

Complete this form to calculate your New Brunswick Small Business Investor Tax Credit (SBITC). This credit can be used to reduce your New Brunswick tax payable.

You can claim this credit if you received a tax credit certificate NB-SBITC-1 for investments made in 2015 or in the first 60 days of 2016. You can carry unused credits forward for seven years or back three years. For 2015 and subsequent years, the maximum credit you can claim is \$75,000 per tax year, including any unused amounts from other years.

File a completed copy of this form, and a copy of the relevant NB-SBITC-1 certificate(s) with Form T3 RET, *Trust Income Tax and Information Return*.

### Part 1 – New Brunswick small business investor tax credit claim for 2015

|   |                                   |   |   |
|---|-----------------------------------|---|---|
| Credit amount from your NB-SBITC-1 certificate(s)   |                                   |   | 1 |
| Unused New Brunswick small business investor tax credit (2014 and later tax years)  |                                   |   | 2 |
| Line 1 plus line 2  | <b>Total credit available</b>     | = | 3 |
| Enter the amount from line 3; if it is more than \$75,000, enter \$75,000.  | <b>Maximum allowable for 2015</b> |   | 4 |
| Enter the amount from line 23 of Form T3NB, <i>New Brunswick Tax</i> , or, if you have to pay tax to more than one jurisdiction, from line 28 in Part 3, Section T3NBMJ, of Form T3MJ, <i>T3 Provincial and Territorial Taxes for 2015 – Multiple Jurisdictions</i> . |                                   |   | 5 |
| Enter the amount from line 4 or 5, whichever is <b>less</b> .<br>Enter this amount on line 24 of Form T3NB or on line 29 in Part 3, Section T3NBMJ, of Form T3MJ, whichever applies.  | <b>Current-year claim</b>         |   | 6 |

Complete **Part 2** if the amount of your **current-year claim** (line 6) is **less** than the **total credit available** (line 3) **and** you want to claim a carryback of the unused credits or calculate the amount available to carry forward to future years.

Any unused credits can be carried forward for seven years or carried back up to three years, but not to a tax year ending before 2014. The credit you will apply cannot be more than your New Brunswick tax for that year. The **total** of the credit you will carry back to a previous year, plus any credit you will have already claimed in that year, **cannot be more than \$75,000**.

### Part 2 – Carryback and amount available to carry forward to future years

|                               |  |   |    |
|-------------------------------|--|---|----|
| Enter the amount from line 3. |  |   | 7  |
| Enter the amount from line 6. |  | - | 8  |
| Line 7 minus line 8           | <b>Total unused credit available</b>   | = | 9  |
| 1st previous tax year         |  |   | 10 |
| 2nd previous tax year         | +  |   | 11 |
| 3rd previous tax year         | +  |   | 12 |
| Add lines 10, 11 and 12.      | <b>Total unused credit applied to previous years</b>   | = | 13 |
| Line 9 minus line 13          | <b>Unused New Brunswick small business investor tax credit available to carry forward to a future year</b> | = | 14 |

### Certification

I certify that the information given on this form is correct and complete.

Signature \_\_\_\_\_

Date 

|      |       |     |  |  |  |  |  |  |  |  |  |
|------|-------|-----|--|--|--|--|--|--|--|--|--|
|      |       |     |  |  |  |  |  |  |  |  |  |
| Year | Month | Day |  |  |  |  |  |  |  |  |  |