

You have to complete this form for a trust resident in New Brunswick **and** for a non-resident trust that carries on a business through a permanent establishment in New Brunswick. **Include a completed copy of this form with the trust's return.**

Taxable income (line 56 on taxable income) _____ **1**

Step 1 – New Brunswick tax on taxable income Testamentary trusts or grandfathered inter vivos trusts

Use the amount on line 1 to determine which **one** of the following columns you have to complete.

If the amount from line 1 is:	\$39,973 or less	more than \$39,973 but not more than \$79,946	more than \$79,946 but not more than \$129,975	more than \$129,975 but not more than \$150,000	more than \$150,000 but not more than \$250,000	more than \$250,000
Enter the amount from line 1.						
Base amount	–	–	–	–	–	–
Line 2 minus line 3	=	=	=	=	=	=
Rate	X	X	X	X	X	X
Line 4 multiplied by line 5	=	=	=	=	=	=
Tax on base amount	+	+	+	+	+	+
New Brunswick tax on taxable income (line 6 plus line 7)	=	=	=	=	=	=

Inter vivos trusts (other than grandfathered)

New Brunswick tax on taxable income: Line 1 _____ **x** 25.75% = _____ **9**

Step 2 – Donations and gifts tax credit

Total donations and gifts Line 17A of Schedule 11 **13312** • _____

On the first \$200 or less _____ **x** 9.68% = _____ **10**

On the remainder _____ **x** 17.95% = _____ **11**

Donations and gifts tax credit (line 10 plus line 11) **13314** ■ = _____ **12**

Step 3 – New Brunswick Tax

Enter the amount from line 8 or line 9 above. **13301** ■ _____ **13**

Donations and gifts tax credit (line 12) _____ **14**

Dividend tax credit

Line 24 of Schedule 8 _____ **x** 43.58% = **13318** ■ + _____ **15**

Line 31 of Schedule 8 _____ **x** 26.22% = **13315** ■ + _____ **16**

Minimum tax carryover

Line 30 of Schedule 11 _____ **x** 57% = **13316** ■ + _____ **17**

Total credits (add lines 14 to 17) = _____ **18**

Subtotal (line 13 minus line 18. If negative, enter "0".) = _____ **19**

New Brunswick additional tax for minimum tax purposes (amount C from Chart 3 of Schedule 12) **13302** ■ + _____ **20**

Subtotal (line 19 plus line 20) **13305** ■ = _____ **21**

New Brunswick foreign tax credit (from Form T3 PFT, *T3 Provincial or Territorial Foreign Tax Credit*) **13330** ■ – _____ **22**

Subtotal (line 21 minus line 22. If negative, enter "0".) = _____ **23**

New Brunswick small business investor tax credit (from Form T3NB-SBI, *T3 New Brunswick Small Investor Tax Credit*) **13335** • – _____ **24**

New Brunswick tax (line 23 minus line 24. If negative, enter "0".) Enter this amount on line 82 of the return. **13340** ■ = _____ **25**

New Brunswick Tax Instructions

What's new for 2015

The base amounts, the tax on base amounts, and the rate that applies to the taxable income of inter vivos trusts (other than grandfathered) have changed. Two new income tax rates and thresholds have been added. For dividends paid in 2015, the rate that applies to the amount of other than eligible dividends, for purposes of the dividend tax credit, has changed.

If you have any questions...

If you have questions about New Brunswick tax and credits, visit the Canada Revenue Agency (CRA) website at www.cra.gc.ca or call the CRA at **1-800-959-8281**.