

You have to complete this form for a trust resident in British Columbia **and** for a non-resident trust that carries on a business through a permanent establishment in British Columbia. **Include a completed copy of this form with the trust's return.**

Taxable income (line 56 of return) _____ **1**

Step 1 – British Columbia tax on taxable income

Testamentary trusts or grandfathered inter vivos trusts

Use the amount on line 1 to determine which **one** of the following columns you have to complete.

If the amount from line 1 is:	\$37,869 or less	more than \$37,869 but not more than \$75,740	more than \$75,740 but not more than \$86,958	more than \$86,958 but not more than \$105,592	more than \$105,592 but not more than \$151,050	more than \$151,050	
Enter the amount from line 1.							2
Base amount	–	–	–	–	–	–	3
Line 2 minus line 3	=	=	=	=	=	=	4
Rate	x	x	x	x	x	x	5
Line 4 multiplied by line 5	=	=	=	=	=	=	6
Tax on base amount	+	+	+	+	+	+	7
British Columbia tax on taxable income (line 6 plus line 7)	=	=	=	=	=	=	8

Inter vivos trusts (other than grandfathered)

British Columbia tax on taxable income: Line 1 _____ x 16.8% = _____ **9**

Step 2 – Donations and gifts tax credit

Total donations and gifts Line 17A of Schedule 11 **14612** • _____

On the first \$200 or less _____ x 5.06% = _____ **10**

On the remainder _____ x 14.7% = _____ + _____ **11**

Donations and gifts tax credit (line 10 plus line 11) **14614** ■ = _____ **12**

Step 3 – British Columbia tax

Enter the amount from line 8 or line 9 above. **14601** ■ _____ **13**

Donations and gifts tax credit (line 12) _____ **14**

Dividend tax credit

Line 24 of Schedule 8 _____ x 36.32% = **14618** ■ + _____ **15**

Line 31 of Schedule 8 _____ x 17% = **14615** ■ + _____ **16**

Minimum tax carryover

Line 30 of Schedule 11 _____ x 33.7% = **14616** ■ + _____ **17**

Total credits (add lines 14 to 17) = _____ **18**

Subtotal (line 13 minus line 18. If negative, enter "0".) = _____ **19**

British Columbia additional tax for minimum tax purposes (amount J from Chart 3 of Schedule 12) **14602** ■ + _____ **20**

Subtotal (line 19 plus line 20) **14605** ■ = _____ **21**

British Columbia foreign tax credit (from Form T3 PFT, *T3 Provincial or Territorial Foreign Tax Credit*) **14610** ■ – _____ **22**

Subtotal (line 21 minus line 22. If negative, enter "0".) = _____ **23**

Logging tax credit (see instructions on back) **14690** • _____ **24**

Total British Columbia political contributions **14671** • _____ **25**

Allowable political contribution tax credit (see instructions on back) **14670** ■ + _____ **26**

Total credits (add lines 24 and 26) = _____ **27**

British Columbia tax (line 23 minus line 27. If negative, enter "0".) **14680** ■ = _____ **28**

Enter this amount on line 82 of the return.

British Columbia Tax Instructions

What's new for 2015

The income base amounts and the tax on base amounts have changed.

See below for more information about the following amounts:

- logging tax credit;
- allowable political contribution tax credit; and
- mining exploration tax credit.

Line 24 – Logging tax credit

If the trust has logging operations in British Columbia on which British Columbia logging tax is payable for this tax year, it may be able to claim this credit. On line 24 of this form, enter the provincial credit allowable from Form FIN 542S, *Logging Tax Return of Income* or FIN 542P, *Logging Tax Return of Income for Processors*. Include a copy of Form FIN 542S or FIN 542P with the trust's return.

To get Form FIN 542S, go to www.sbr.gov.bc.ca/documents_library/forms/0542SFILLCALC.pdf.

To get Form FIN 542P, go to www.sbr.gov.bc.ca/documents_library/forms/0542PFILLCALC.pdf.

Line 26 – Allowable political contribution tax credit

A trust can deduct, from its taxes payable to British Columbia, part of the amounts it paid to:

- a registered political party of British Columbia;
- a registered constituency of British Columbia; or
- a candidate seeking election to the British Columbia legislature.

Attach an official receipt to the return as proof of payment, and use the **applicable** column to calculate the allowable credit.

Total political contributions in the year: _____ | **A**

Enter amount A on line 25.

		Contributions of \$100 or less	Contributions more than \$100, but not more than \$550	Contributions more than \$550 but not more than \$1,150	Contributions over \$1,150
Amount A	1	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Contribution base	2	–	–	–	–
Line 1 minus line 2	3	=	=	=	=
Credit rate	4	x	x	x	x
Line 3 multiplied by line 4	5	=	=	=	=
Base credit	6	+	+	+	+
Allowable credit (line 5 plus line 6) Enter this amount on line 26.	7	=	=	=	<input type="text"/>

Mining exploration tax credit

On line 91 of the trust's return, enter the amount of credit from Form T88, *British Columbia Mining Exploration Tax Credit (Individuals)*. Include a copy of Form T88 with the trust's return.

If you have any questions...

If you have questions about British Columbia tax and credits, visit the Canada Revenue Agency (CRA) website at www.cra.gc.ca, or call the CRA at **1-800-959-8281**.