



Calculating estimated tax payable and tax credits for 2009 (Ontario)

Name of corporation	Business Number	<table style="width:100%; border-collapse: collapse;"> <tr> <th colspan="3" style="text-align: center; border-bottom: 1px solid black;">Tax year-end</th> </tr> <tr> <td style="text-align: center; border-bottom: 1px solid black; width: 33%;">Year</td> <td style="text-align: center; border-bottom: 1px solid black; width: 33%;">Month</td> <td style="text-align: center; border-bottom: 1px solid black; width: 33%;">Day</td> </tr> <tr> <td style="border-bottom: 1px solid black;"> </td> <td style="border-bottom: 1px solid black;"> </td> <td style="border-bottom: 1px solid black;"> </td> </tr> </table>	Tax year-end			Year	Month	Day			
Tax year-end											
Year	Month	Day									

- Use this worksheet to estimate the current-year tax payable and tax credits if your corporation has a permanent establishment in Ontario.
- Use this temporary form until Worksheet 1 for 2009 is available.
- Use these estimated amounts to calculate your monthly instalment payments on Worksheet 5 or your quarterly instalment payments on Worksheet 6.
- This worksheet does not have to be filed with your *T2 Corporation Income Tax Return*.

Calculating the estimated tax payable for 2009

Estimated taxable income	_____	
Total of the following estimated amounts:		
Base amount of federal Part I tax	_____	
Recapture of investment tax credit	_____	
Refundable tax on Canadian-controlled private corporations' (CCPC) investment income	_____	
Subtotal	_____	A
Minus the total of the following estimated amounts:		
Small business deduction	_____	
Federal tax abatement	_____	
Manufacturing and processing profits deduction	_____	
Investment corporation deduction	_____	
Additional deduction – credit unions	_____	
Federal foreign non-business income tax credit	_____	
Federal foreign business income tax credit	_____	
Resource deduction	_____	
General tax reduction for CCPCs	_____	
General tax reduction	_____	
Federal logging tax credit	_____	
Federal political contribution tax credit	_____	
Federal qualifying environmental trust tax credit	_____	
Investment tax credit	_____	
Subtotal	_____	B
Total estimated 2009 Part I tax payable* (line A minus line B)	_____	
Total estimated 2009 Part VI payable*	_____	
Total estimated 2009 Part VI.1 tax payable*	_____	
Total estimated 2009 Part XIII.1 tax payable*	_____	
Estimated 2009 net provincial and territorial tax payable before refundable credits**	_____	C

* Use these amounts when you calculate your monthly instalment payments on Worksheet 5 or your quarterly instalment payments on Worksheet 6.

** Use this amount when you calculate your monthly instalment payments on Worksheet 5 or your quarterly instalment payments on Worksheet 6. Include New Brunswick and Nova Scotia tax on large corporations and Ontario tax payable before refundable credits, but do not include provincial tax payable from Quebec or Alberta. Ontario tax payable before refundable credits includes only corporate income tax (net of non-refundable credits), corporate minimum tax, capital tax, and special additional tax on life insurance corporations.

Worksheet 4 – Calculating estimated tax payable and tax credit for 2009 (Ontario) (continued)

Calculating the estimated refundable tax credits for 2009

Total of:

Investment tax credit refund	_____
Dividend refund	_____
Federal capital gains refund	_____
Federal qualifying environmental trust tax credit refund	_____
Canadian film or video production tax credit refund	_____
Film or video production services tax credit refund	_____
Tax withheld at source	_____
Provincial and territorial capital gains refund	_____
Newfoundland and Labrador research and development tax credit	_____
Newfoundland and Labrador film and video industry tax credit	_____
Nova Scotia film industry tax credit	_____
Nova Scotia research and development tax credit	_____
Nova Scotia digital media tax credit	_____
New Brunswick film tax credit	_____
New Brunswick refundable research and development tax credit	_____
Ontario qualifying environmental trust tax credit	_____
Ontario co-operative education tax credit	_____
Ontario apprenticeship training tax credit	_____
Ontario computer animation and special effects tax credit	_____
Ontario film and television tax credit	_____
Ontario production services tax credit	_____
Ontario interactive digital media tax credit	_____
Ontario sound recording tax credit	_____
Ontario book publishing tax credit	_____
Ontario innovation tax credit	_____
Ontario business-research institute tax credit	_____
Manitoba film and video production tax credit	_____
Manitoba refundable manufacturing investment tax credit	_____
Manitoba refundable co-operative education tax credit	_____
Manitoba refundable odour-control tax credit for agricultural corporations	_____
Manitoba green energy equipment tax credit	_____
Saskatchewan refundable manufacturing and processing investment tax credit	_____
Saskatchewan qualifying environmental trust tax credit	_____
Saskatchewan film employment tax credit	_____
British Columbia qualifying environmental trust tax credit	_____
British Columbia film and television tax credit	_____
British Columbia production services tax credit	_____
British Columbia mining exploration tax credit	_____
British Columbia SR&ED refundable tax credit	_____
British Columbia book publishing tax credit	_____
British Columbia training tax credit	_____
Yukon research and development tax credit	_____
Total estimated refundable tax credits for 2009 *	<u> </u> D

* Use this amount when you calculate your monthly instalment payments on Worksheet 5 or your quarterly instalment payments on Worksheet 6.