



**Tax Calculation Supplementary – Corporations
(2014 and later tax years)**

Protected B
when completed

- Use this schedule if, during the tax year, the corporation:
 - had a permanent establishment in more than one jurisdiction (corporations that have no taxable income should only complete columns A, B, and D in Part 1);
 - is claiming provincial or territorial tax credits or rebates (see Part 2); or
 - has to pay taxes, other than income tax, for Newfoundland and Labrador, or Ontario (see Part 2).
- Regulations mentioned in this schedule are from the *Income Tax Regulations*.
- For more information, see the *T2 Corporation – Income Tax Guide*.
- For the regulation number to be entered in field 100 of Part 1 on page 2, see the chart below.

Regulation	Type of corporation	Type of entry in column B	Type of entry in column D
402	Corporations not specified below	Salaries and wages	Gross revenue
403	Insurance corporations	No entry required	Net premiums
404	Banks	Salaries and wages	Amount of loans and deposits
405	Trust and loan corporations	No entry required	Gross revenue
406(1) *	Railway corporations	Equated track miles/kilometres	Gross ton miles/kilometres
406(2) *	Railway corporations **	The allocation depends on the line of business; see the appropriate regulation for the type of allocation required.	
407	Airline corporations	Capital cost of fixed assets ***	Revenue plane miles/kilometres ****
408	Grain elevator operators	Salaries and wages	Bushels of grain received
409	Bus and truck operators	Salaries and wages	Miles/kilometres driven
410 *****	Ship operators	Salaries and wages *****	Port-call-tonnage
411	Pipeline operators	Salaries and wages	Miles/kilometres of pipeline
412	Divided businesses	The allocation depends on the line of business; see the appropriate regulation for the type of allocation required.	
413	Non-resident corporations	The allocation depends on the line of business; see the appropriate regulation for the type of allocation required.	

* Enter brackets when completing field 100 in Part 1 for this regulation.

** Operating an airline service, ships, hotels, or receiving substantial revenues from petroleum or natural gas royalties.

*** Exclude aircraft.

**** Exclude miles/kilometres flown over the territorial waters of Canada for tax years ending after October 24, 2012.

***** In Part 1, instead of taxable income, use the excess of taxable income over allocable income for the calculation in column C and allocable income for the calculation in column E.

***** Only where taxable income exceeds allocable income.

**Tax Calculation Supplementary – Corporations
(2014 and later tax years)**

Schedule 5

Code 1401

Protected B
when completed

Corporation's name	Business number	Tax year-end	Year	Month	Day
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Part 1 – Allocation of taxable income

100 Enter the regulation that applies (402 to 413) from page 1.

A Jurisdiction Tick yes if the corporation had a permanent establishment in the jurisdiction during the tax year.*	B Total salaries and wages paid in jurisdiction	C (B × taxable income**) ÷ G	D Gross revenue attributable to jurisdiction	E (D × taxable income**) ÷ H	F Allocation of taxable income (C + E) × 1/2*** (where either G or H is nil, do not multiply by 1/2)
Newfoundland and Labrador 003 1 Yes <input type="checkbox"/>	103		143		
Newfoundland and Labrador Offshore 004 1 Yes <input type="checkbox"/>	104		144		
Prince Edward Island 005 1 Yes <input type="checkbox"/>	105		145		
Nova Scotia 007 1 Yes <input type="checkbox"/>	107		147		
Nova Scotia Offshore 008 1 Yes <input type="checkbox"/>	108		148		
New Brunswick 009 1 Yes <input type="checkbox"/>	109		149		
Quebec 011 1 Yes <input type="checkbox"/>	111		151		
Ontario 013 1 Yes <input type="checkbox"/>	113		153		
Manitoba 015 1 Yes <input type="checkbox"/>	115		155		
Saskatchewan 017 1 Yes <input type="checkbox"/>	117		157		
Alberta 019 1 Yes <input type="checkbox"/>	119		159		
British Columbia 021 1 Yes <input type="checkbox"/>	121		161		
Yukon 023 1 Yes <input type="checkbox"/>	123		163		
Northwest Territories 025 1 Yes <input type="checkbox"/>	125		165		
Nunavut 026 1 Yes <input type="checkbox"/>	126		166		
Outside Canada 027 1 Yes <input type="checkbox"/>	127		167		
Total	129	G	169	H	

* "Permanent establishment" is defined in Regulation 400(2).

** If the corporation has income or loss from an international banking centre: the taxable income is the amount on line 360 or line Z of the T2 return **plus** the total amount not required to be included, or **minus** the total amount not allowed to be deducted, in calculating the corporation's income under section 33.1 of the federal *Income Tax Act*. This does not apply to tax years starting after March 20, 2013.

*** For corporations other than those described under Regulation 402, use the appropriate calculation described in the Regulations to allocate taxable income.

Notes:

1. After determining the allocation of taxable income, you have to calculate the corporation's provincial or territorial tax payable. For more information on how to calculate the tax for each province or territory, see the instructions for Schedule 5 in the *T2 Corporation – Income Tax Guide*.
2. If the corporation has provincial or territorial tax payable, complete Part 2 on the following pages.

Part 2 – Provincial and territorial tax payable, tax credits, and rebates

Newfoundland and Labrador

Newfoundland and Labrador tax before credits (from Schedule 307)	200		
Add: Newfoundland and Labrador offshore tax	205		
Gross Newfoundland and Labrador tax			▶ A1
Deduct:			
Newfoundland and Labrador political contribution tax credit	500		
Contribution	891		
Newfoundland and Labrador foreign tax credit (from Schedule 21)	501		
Newfoundland and Labrador manufacturing and processing profits tax credit (from Schedule 300)	503		
Newfoundland and Labrador venture capital tax credit (from Schedule 308)	504		
Newfoundland and Labrador direct equity tax credit (from Schedule 303)	505		
Newfoundland and Labrador resort property investment tax credit (from Schedule 304)	507		
Subtotal			▶ B1
Subtotal (amount A1 minus amount B1) (if negative, enter "0")			C1
Add: Newfoundland and Labrador capital tax on financial institutions (from Schedule 305)	518		
Total Newfoundland and Labrador tax payable before refundable credits (amount C1 plus amount on line 518) (if negative, enter "0")			D1
Deduct:			
Newfoundland and Labrador research and development tax credit (from Schedule 301)	520		
Newfoundland and Labrador film and video industry tax credit *	521		
Certificate number	821		
Subtotal			▶ E1
Net Newfoundland and Labrador tax payable or refundable credit (amount D1 minus amount E1) (if a credit, enter amount in brackets) Include this amount on line 255 on page 8.			▶ 209 F1

* To claim the credit, file the original or a copy of the certificate with your T2 return. If you are filing your T2 return electronically, send the original or a copy of the certificate to your tax centre.

Prince Edward Island

Prince Edward Island tax before credits (from Schedule 322)	210		
Deduct:			
Prince Edward Island political contribution tax credit	525		
Contribution	892		
Prince Edward Island foreign tax credit (from Schedule 21)	528		
Prince Edward Island corporate investment tax credit (from Schedule 321)	530		
Subtotal			▶ B2
Net Prince Edward Island tax payable (amount A2 minus amount B2) (if negative, enter "0")			▶ 214 C2
Include this amount on line 255 on page 8.			

Part 2 – Provincial and territorial tax payable, tax credits, and rebates (continued)

Nova Scotia

Nova Scotia tax before credits (from Schedule 346)	215	_____	
Add:			
Nova Scotia offshore tax (from Schedule 346)	220	_____	
Recapture of Nova Scotia research and development tax credit (from Schedule 340)	221	_____	
Gross Nova Scotia tax		=====	▶ _____ A3
Deduct:			
Nova Scotia political contribution tax credit	550	_____	
Contribution	893	_____	
Nova Scotia foreign tax credit (from Schedule 21)	554	_____	
Nova Scotia corporate tax reduction for new small businesses * (from Schedule 341)	556	_____	
Certificate number	834	_____	
		Subtotal	===== ▶ _____ B3
Total Nova Scotia tax payable before refundable credits (amount A3 minus amount B3) (if negative, enter "0")			_____ C3
Deduct:			
Nova Scotia film industry tax credit **	565	_____	
Certificate number	836	_____	
Nova Scotia research and development tax credit (from Schedule 340)	566	_____	
Nova Scotia digital media tax credit **	567	_____	
Certificate number	838	_____	
		Subtotal	===== ▶ _____ D3
Net Nova Scotia tax payable or refundable credit (amount C3 minus amount D3) (if a credit, enter amount in brackets)	224	=====	_____ E3

Include this amount on line 255 on page 8.

* The amount of Nova Scotia corporate tax reduction for new small businesses cannot be more than the gross Nova Scotia tax **minus** all other Nova Scotia tax credits (including the refundable credits).

** To claim the credit, file the original or a copy of the certificate with your T2 return. If you are filing your T2 return electronically, send the original or a copy of the certificate to your tax centre.

New Brunswick

New Brunswick tax before credits (from Schedule 366)	225	_____	
Add:			
Recapture of New Brunswick research and development tax credit (from Schedule 360)	573	_____	
Gross New Brunswick tax		=====	▶ _____ A4
Deduct:			
New Brunswick political contribution tax credit	575	_____	
Contribution	894	_____	
New Brunswick foreign tax credit (from Schedule 21)	576	_____	
New Brunswick small business investor tax credit (from Schedule 367)	578	_____	
		Subtotal	===== ▶ _____ B4
Total New Brunswick tax payable before refundable credits (amount A4 minus amount B4) (if negative, enter "0")			_____ C4
Deduct:			
New Brunswick film tax credit *	595	_____	
Certificate number	850	_____	
New Brunswick research and development tax credit (from Schedule 360)	597	_____	
		Subtotal	===== ▶ _____ D4
Net New Brunswick tax payable or refundable credit (amount C4 minus amount D4)	229	=====	_____ E4

(if a credit, enter amount in brackets) Include this amount on line 255 on page 8.

* To claim the credit, file the original certificate with your T2 return. If you are filing your T2 return electronically, send the original certificate to your tax centre.

Part 2 – Provincial and territorial tax payable, tax credits, and rebates (continued)

Ontario

Ontario basic income tax (from Schedule 500)	270	_____	
Deduct: Ontario small business deduction (from Schedule 500)	402	_____	
	Subtotal	=====	▶ _____ A6
Add:			
Ontario additional tax re Crown royalties (from Schedule 504)	274	_____	
Ontario transitional tax debits (from Schedule 506)	276	_____	
Recapture of Ontario research and development tax credit (from Schedule 508)	277	_____	
	Subtotal	=====	▶ _____ B6
	Subtotal (amount A6 plus amount B6)	=====	_____ C6
Deduct:			
Ontario resource tax credit (from Schedule 504)	404	_____	
Ontario tax credit for manufacturing and processing (from Schedule 502)	406	_____	
Ontario foreign tax credit (from Schedule 21)	408	_____	
Ontario credit union tax reduction (from Schedule 500)	410	_____	
Ontario transitional tax credits (from Schedule 506)	414	_____	
Ontario political contributions tax credit (from Schedule 525)	415	_____	
	Subtotal	=====	▶ _____ D6
	Subtotal (amount C6 minus amount D6) (if negative, enter "0")	_____	_____ E6
Deduct: Ontario research and development tax credit (from Schedule 508)			416 _____
Ontario corporate income tax payable before Ontario corporate minimum tax credit and Ontario community food program donation tax credit for farmers (amount E6 minus amount on line 416) (if negative, enter "0")			_____ F6
Deduct:			
Ontario corporate minimum tax credit (from Schedule 510)			418 _____
Ontario community food program donation tax credit for farmers (from Schedule 2)			420 _____
Ontario corporate income tax payable (amount F6 minus amounts on line 418 and line 420) (if negative, enter "0")			_____ G6
Add:			
Ontario corporate minimum tax (from Schedule 510)	278	_____	
Ontario special additional tax on life insurance corporations (from Schedule 512)	280	_____	
	Subtotal	=====	▶ _____ H6
Total Ontario tax payable before refundable credits (amount G6 plus amount H6)			_____ I6
Deduct:			
Ontario qualifying environmental trust tax credit	450	_____	
Ontario co-operative education tax credit (from Schedule 550)	452	_____	
Ontario apprenticeship training tax credit (from Schedule 552)	454	_____	
Ontario computer animation and special effects tax credit (from Schedule 554)	456	_____	
Ontario film and television tax credit (from Schedule 556)	458	_____	
Ontario production services tax credit (from Schedule 558)	460	_____	
Ontario interactive digital media tax credit (from Schedule 560)	462	_____	
Ontario sound recording tax credit (from Schedule 562)	464	_____	
Ontario book publishing tax credit (from Schedule 564)	466	_____	
Ontario innovation tax credit (from Schedule 566)	468	_____	
Ontario business-research institute tax credit (from Schedule 568)	470	_____	
	Subtotal	=====	▶ _____ J6
Net Ontario tax payable or refundable credit (amount I6 minus amount J6)			290 _____ K6
(if a credit, enter amount in brackets) Include this amount on line 255 on page 8.			

Part 2 – Provincial and territorial tax payable, tax credits, and rebates (continued)

Manitoba

Manitoba tax before credits (from Schedule 383) **230** _____ A7

Deduct:

Manitoba foreign tax credit (from Schedule 21) **601** _____

Manitoba rental housing construction tax credit (from Schedule 394) **602** _____

Manitoba manufacturing investment tax credit (from Schedule 381) **605** _____

Manitoba research and development tax credit (from Schedule 380) **606** _____

Manitoba co-op education and apprenticeship tax credit (from Schedule 384) **603** _____

Manitoba odour-control tax credit (from Schedule 385) **607** _____

Manitoba small business venture capital tax credit (from Schedule 387) **608** _____

Manitoba cooperative development tax credit (from Schedule 390) **609** _____

Manitoba Neighbourhoods Alive! tax credit (from Schedule 391) **610** _____

Subtotal _____ ▶ _____ B7

Total Manitoba tax payable before refundable credits (amount A7 **minus** amount B7) (if negative, enter "0") _____ C7

Deduct:

Manitoba cultural industries printing tax credit **611** _____

Manitoba refundable cooperative development tax credit (from Schedule 390) **612** _____

Manitoba refundable research and development tax credit (from Schedule 380) **613** _____

Manitoba interactive digital media tax credit **614** _____

Manitoba book publishing tax credit (from Schedule 389) **615** _____

Manitoba green energy equipment tax credit **619** _____

Manitoba film and video production tax credit (from Schedule 388) **620** _____

Manitoba refundable manufacturing investment tax credit (from Schedule 381) **621** _____

Manitoba refundable co-op education and apprenticeship tax credit (from Schedule 384) ... **622** _____

Manitoba refundable odour-control tax credit for agricultural corporations (from Schedule 385) **623** _____

Manitoba data processing investment tax credits (from Schedule 392) **324** _____

Manitoba nutrient management tax credit (from Schedule 393) **325** _____

Manitoba refundable rental housing construction tax credit (from Schedule 394) **326** _____

Manitoba community enterprise development tax credit **327** _____

Subtotal _____ ▶ _____ D7

Net Manitoba tax payable or refundable credit (amount C7 **minus** amount D7) **234** _____ E7
 (if a credit, enter amount in brackets) Include this amount on line 255 on page 8.

Saskatchewan

Saskatchewan tax before credits (from Schedule 411) **235** _____ A8

Deduct:

Saskatchewan political contribution tax credit **624** _____

Contribution **890** _____

Saskatchewan foreign tax credit (from Schedule 21) **625** _____

Saskatchewan manufacturing and processing profits tax reduction (from Schedule 404) ... **626** _____

Saskatchewan manufacturing and processing investment tax credit (from Schedule 402) ... **630** _____

Saskatchewan research and development tax credit (from Schedule 403) **631** _____

Subtotal _____ ▶ _____ B8

Total Saskatchewan tax payable before refundable credits (amount A8 **minus** amount B8) (if negative, enter "0") _____ C8

Deduct:

Saskatchewan qualifying environmental trust tax credit **641** _____

Saskatchewan film employment tax credit * **643** _____

Certificate number **860** _____

Saskatchewan refundable manufacturing and processing investment tax credit (from Schedule 402) **644** _____

Saskatchewan refundable research and development tax credit (from Schedule 403) **645** _____

Subtotal _____ ▶ _____ D8

Net Saskatchewan tax payable or refundable credit (amount C8 **minus** amount D8) **239** _____ E8
 (if a credit, enter amount in brackets) Include this amount on line 255 on page 8.

* To claim the credit, file the original or a copy of the certificate with your T2 return. If you are filing your T2 return electronically, send the original or a copy of the certificate to your tax centre.

Part 2 – Provincial and territorial tax payable, tax credits, and rebates (continued)

British Columbia

British Columbia tax before credits (from Schedule 427)	240	_____	
Add:			
Recapture of British Columbia scientific research and experimental development (SR&ED) tax credit (from Form T666)	241	_____	
Gross British Columbia tax		=====	▶ _____ A10
Deduct:			
British Columbia foreign tax credit (from Schedule 21)	650	_____	
British Columbia logging tax credit	651	_____	
British Columbia political contribution tax credit	653	_____	
Contribution	896	_____	
British Columbia small business venture capital tax credit	656	_____	
Credit at the end of previous tax year	880	_____	
Current-year credit	881	_____	
Certificate number (from SBVC 10)	882	_____	
British Columbia SR&ED non-refundable tax credit (from Form T666)	659	_____	
	Subtotal	=====	▶ _____ B10
Total British Columbia tax payable before refundable credits (amount A10 minus amount B10) (if negative, enter "0")			_____ C10
Deduct:			
British Columbia qualifying environmental trust tax credit	670	_____	
British Columbia film and television tax credit (from Form T1196)	671	_____	
British Columbia production services tax credit (from Form T1197)	672	_____	
British Columbia mining exploration tax credit (from Schedule 421)	673	_____	
British Columbia SR&ED refundable tax credit (from Form T666)	674	_____	
British Columbia book publishing tax credit (amount on line 886 multiplied by 90%)	665	_____	
Base amount of Publishing support contributions received in the tax year	886	_____	
British Columbia training tax credit (from Schedule 428)	679	_____	
British Columbia interactive digital media tax credit (from Schedule 429)	680	_____	
British Columbia shipbuilding and ship repair industry tax credit (from Schedule 430)	681	_____	
	Subtotal	=====	▶ _____ D10
Net British Columbia tax payable or refundable credit (amount C10 minus amount D10)	244	=====	_____ E10
(if a credit, enter amount in brackets) Include this amount on line 255 on page 8.			

Yukon

Yukon tax before credits (from Schedule 443)	245	_____	A11
Deduct:			
Yukon political contribution tax credit	675	_____	
Contribution	897	_____	
Yukon foreign tax credit (from Schedule 21)	676	_____	
Yukon manufacturing and processing profits tax credit (from Schedule 440)	677	_____	
	Subtotal	=====	▶ _____ B11
Total Yukon tax payable before refundable credit (amount A11 minus amount B11) (if negative, enter "0")			_____ C11
Deduct: Yukon research and development tax credit (from Schedule 442)	698	_____	D11
Net Yukon tax payable or refundable credit (amount C11 minus amount D11) (if a credit, enter amount in brackets)	249	=====	E11
Include this amount on line 255 on page 8.			

Part 2 – Provincial and territorial tax payable, tax credits, and rebates (continued)

Northwest Territories

Northwest Territories tax before credits (from Schedule 461)	250	_____	A12
Deduct:			
Northwest Territories political contribution tax credit	700	_____	
Contribution	898	_____	
Northwest Territories foreign tax credit (from Schedule 21)	701	_____	
Northwest Territories investment tax credit (from Schedule 460)	705	_____	
Subtotal		_____ ▶	B12
Net Northwest Territories tax payable (amount A12 minus amount B12) (if negative, enter "0")	254	=====	C12
Include this amount on line 255 below.			

Nunavut

Nunavut tax before credits (from Schedule 481)	260	_____	A13
Deduct:			
Nunavut political contribution tax credit	725	_____	
Contribution	899	_____	
Nunavut foreign tax credit (from Schedule 21)	730	_____	
Subtotal		_____ ▶	B13
Total Nunavut tax payable before refundable credit (amount A13 minus amount B13) (if negative, enter "0")		_____	C13
Deduct: Nunavut business training tax credit (from Schedule 490)	740	_____	D13
Net Nunavut tax payable or refundable credit (amount C13 minus amount D13) (if a credit, enter amount in brackets)	264	=====	E13
Include this amount on line 255 below.			

Summary

Enter the total net tax payable or refundable credits for all provinces and territories on line 255.

Net provincial and territorial tax payable or refundable credits	255	=====
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If the amount on line 255 is positive, enter the net provincial and territorial tax payable on line 760 on page 8 of the T2 return.
 If the amount on line 255 is negative, enter the net provincial and territorial refundable tax credits on line 812 on page 8 of the T2 return.