## CALCULATION OF ONTARIO CAPITAL TAX INVESTMENT ALLOWANCE FOR FINANCIAL INSTITUTIONS (2009 and later tax years)

- Complete this worksheet for a corporation that is a financial institution resident in Canada, or an authorized foreign bank, that is related to a financial institution or insurance corporation at the end of the tax year. Complete this worksheet only if the corporation is not an "eligible institution" as defined in subsection 68(6) of the *Taxation Act*, 2007 (Ontario).
- The investment allowance is calculated under subsection 68(4) of the *Taxation Act, 2007* (Ontario) for a corporation that is a financial institution resident in Canada. For an authorized foreign bank, the investment allowance is calculated under subsection 69(3) of the *Taxation Act, 2007* (Ontario).
- If you need more space, attach more schedules.
- This schedule is a worksheet only and does not have to be filed with your T2 Corporation Income Tax Return.

	Α	В	С	D	E
	Names of related financial institutions or related insurance corporations	Share of capital stock or long-term debt (see Note)	Ontario allocation factor (OAF) of the related corporation for its last tax year ending in the filing corporation's year	OAF of the filing corporation *	Investment allowance (B x C/D)
1.					
2.					
3.					
4.					
5.					
6.					
7.					
8.					
	Total			Total	

Enter the total of the investment allowance on line 130 in Part 2 of Schedule 514, Ontario Capital Tax on Financial Institutions.

## Note:

- For a financial institution resident in Canada, enter the carrying value of the asset at the end of the year for a share of the capital stock or long-term debt of a related financial institution or related insurance corporation.
- For an authorized foreign bank, enter its reported amount of qualifying investment. A qualifying investment is an asset that is a share of the capital stock or long-term debt of:
  - 1) a related financial institution that has a permanent establishment in Ontario and is not exempt from Ontario capital tax; or
  - 2) a related insurance corporation that has a permanent establishment in Ontario.

## Calculation of the OAF

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if the provincial or territorial jurisdiction entered on line 750 of the 12 return is Ontario, enter 1 on line F.	
If the provincial or territorial jurisdiction entered on line 750 of the T2 return is "multiple " complete the following calculation and enter the res	ult on line F

Ontario taxable income **	=	
Taxable income ***		
Ontario allocation factor		F

<sup>\*\*\*</sup> Enter the taxable income amount from line 360 or line Z of the T2 return, whichever applies. If the taxable income is nil, enter "1,000."



<sup>\*\*</sup> Enter the amount allocated to Ontario from column F in Part 1 of Schedule 5, *Tax Calculation Supplementary – Corporations*. If the taxable income is nil, calculate the amount in column F as if the taxable income were \$1,000.