



**AGREEMENT AMONG RELATED LIFE INSURANCE CORPORATIONS (ONTARIO)
(2009 and later tax years)**

- A life insurance corporation that is subject to Ontario's special additional tax on life insurance corporations (SAT) and is related at the end of its tax year to another life insurance corporation carrying on business in Canada, must use this schedule to allocate the related group's capital allowance among the members of the group.
- If you need more space, you can attach more schedules.
- File this schedule with the *T2 Corporation Income Tax Return*.

Agreement

	Name of each life insurance corporation that is a member of the related group	Business Number (enter "NR" if a corporation is not registered)	Allocation of capital allowance for the tax year
	200	300	400
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
	Capital allowance * 410		

Note

A life insurance corporation may have more than one tax year that ends in the same calendar year and, in two or more of those tax years, is related to another life insurance corporation that has a tax year ending in that calendar year. If so, the life insurance corporation's capital allowance for each tax year ending in that calendar year is its capital allowance for the first tax year that ends in the calendar year.

* The amount on line 410 cannot be more than the sum of the following amounts:

\$10 million **plus** the total of:

- i) $0.50 \times$ [(lesser of \$50 million and the taxable capital employed in Canada **) **minus** \$10 million] (if negative, the result is zero)
- ii) $0.25 \times$ [(lesser of \$100 million and the taxable capital employed in Canada **) **minus** \$50 million] (if negative, the result is zero)
- iii) $0.50 \times$ [(lesser of \$300 million and the taxable capital employed in Canada **) **minus** \$200 million] (if negative, the result is zero)
- iv) $0.75 \times$ (the taxable capital employed in Canada ** **minus** \$300 million) (if negative, the result is zero)

** The taxable capital employed in Canada is the amount from line 190 or 290, whichever applies, on Schedule 512, *Ontario Special Additional Tax on Life Insurance Corporations (SAT)* for all the related life insurance corporations carrying on business in Canada.