Code 1001

ONTARIO RESOURCE TAX CREDIT AND ONTARIO ADDITIONAL TAX RE CROWN ROYALTIES (2010 and later tax years)

(2010 and later tax you	10)	
Name of corporation	Business Number	Tax year-end Year Month Day
 Use this schedule to calculate an Ontario resource tax credit and Ontario additional tax re Taxation Act, 2007 (Ontario). 	Crown royalties under sections 37	7 and 36 respectively of the
 Adjusted Crown royalties for the tax year is defined in subsection 36(2) of the <i>Taxation Ac</i> Crown royalties for the tax year. 	t, 2007 (Ontario). Complete Part 5	to calculate your adjusted
 The Ontario basic rate of tax referred to in Part 3 and Part 4 is calculated in Part 1 of Sche File this schedule with your T2 Corporation Income Tax Return. 	edule 500, Ontario Corporation Ta	x Calculation.
Part 1 – Notional resource allowance and adjusted Crown royalties ——		
To calculate adjusted Crown royalties for the tax year, complete Part 5.		
Notional resource allowance for the tax year as determined in subsection 7(3) of Ontario F of the <i>Taxation Act, 2007</i> (Ontario)		A
Adjusted Crown royalties for the tax year (amount Y in Part 5)		. 100 B
— Part 2 – Calculation of the Ontario allocation factor (OAF)		
	or "1" on line C	
If the provincial or territorial jurisdiction entered on line 750 of the T2 return is "Ontario," entered the provincial or territorial jurisdiction entered on line 750 of the T2 return is "multiple," com		d enter the result on line C:
Ontario taxable income * Taxable income **		
Ontario allocation factor		c
* Enter the taxable income allocated to Ontario from column F in Part 1 of Schedule 5, <i>Tax</i> is nil, calculate the amount in column F as if taxable income were \$1,000.		rporations. If taxable income
** Enter taxable income from line 360 or amount Z of the T2 return, whichever applies. If tax	cable income is nil, enter "1,000."	
— Part 3 – Calculation of the Ontario resource tax credit —————		
To calculate Ontario additional tax re Crown royalties (included in amount L), complete Part	4.	
Ontario resource tax credit balance at the end of the previous tax year *	_ D	
Add: Ontario resource tax credit balance transferred on an amalgamation or the windup of a subsidiary in a previous tax year if subsection 87(1) or 88(1) of the federal <i>Income Tax Act</i> applies to the amalgamation or wind-up *	E	
Ontario resource tax credit balance at the beginning of the tax year	_	
(amount D plus amount E)	=	F
Current-year credit earned: Notional resource allowance for the tax year (amount A from Part 1)	_ G	
Deduct: Adjusted Crown royalties for the tax year (amount B from Part 1)	_ н	
Subtotal (amount G minus amount H) (if negative, enter "0")	= 1	
Ontario basic Amount I × rate of tax ** % × OAF ***	= 130	J
Total Ontario resource tax credit available for the current year (amount F plus amount J)		• K
Ontario corporate income tax payable before tax credits (amount C6 from Part 2 of Schedule	9 5)	L
Ontario resource tax credit claimed in the current year (lesser of amount K or amount L) . Enter amount M on line 404 in Part 2 of Schedule 5.		
Ontario resource tax credit balance at the end of the tax year (amount K minus amount M)		200
* Do not enter an amount on line D or E for the first tax year ending after 2008. For other ta from line 200 of Schedule 504 from the previous tax year, if applicable.	ax years, enter on line D the amou	nt
** Enter the rate used in the calculation of amount Q in Part 4.		
***Enter amount C from Part 2.		

— Part 4 – Calculation of Ontario additional tax re Crown royalties ————————————————————————————————————		
Adjusted Crown royalties for the tax year (amount B in Part 1)		
Adjusted Crown royalities for the tax year (amount 6 in Fart 1)		
Deduct: Notional resource allowance for the tax year (amount A in Part 1)		
Subtotal (amount N minus amount O) (if negative, enter "0")	P	
Ontario additional tax re Crown royalties:		
Ontario basic rate		
of tax (from Part 1 Amount P × of Schedule 500) % × OAF * =	Q	
Enter amount Q on line 274 in Part 2 of Schedule 5.		
* Enter amount C from Part 2.		
Port 5 Coloulation of adjusted Crown revelties for the toy year		
—— Part 5 – Calculation of adjusted Crown royalties for the tax year		
Add the following amounts according to subsection 36(2) of the Taxation Act, 2007 (Ontario):		
Provincial or territorial tax on income from mining operations, excluding amounts prescribed in subsection 108.1(2)		
of Ontario Regulation 183. Refer to subsection 11.0.1(2) of the <i>Corporations Tax Act</i> (Ontario)	R	
A Crown charge *, paid or payable to the Crown **, or receivable by the Crown. Refer to subsections 11.0.1(3) and (5)		
of the Corporations Tax Act (Ontario)	S	
Adjustment to income where an operator, at any time in a tax year, disposes of (or acquires) production from a Canadian natural accumulation of petroleum or natural gas, an oil or gas well, or a mineral resource at less than (or more than) fair		
market value. Refer to subsection 26(4.1) of the Corporations Tax Act (Ontario)	T	
Payments made under contract to reimburse Crown charges *. Refer to paragraph 1 of subsection 26(7) of the Corporations Tax Act (Ontario)	U	
Corporations Tax Field (Citatio)		
The corporation's share of amounts R and S incurred by a partnership of which it is a majority interest partner.		
Refer to subsection 31(1.2) of the Corporations Tax Act (Ontario)	v	
Subtotal (total of amounts R to V)	W	
Minus: Amounts received under contract as reimbursements of Crown charges *. Refer to paragraph 2 of subsection 26(7)	v	
of the Corporations Tax Act (Ontario)	X	
	Y	
Adjusted Crown royalties for the tax year (amount W minus amount X)		
* "Crown charge" is an amount to which the Crown is entitled and which is (or can reasonably be considered to be) a royalty, tax, lea	use rental, or	
bonus relating to the acquisition, development, or ownership of a Canadian resource property, or relating to production in Canada f resource properties. Crown charge does not include a municipal or school tax or amounts prescribed in section 108.2 of Ontario Re	from certain	
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** "Crown" refers to Her Majesty in right of Canada or a province, an agent of Her Majesty in right of Canada or a province, or a corpo commission, or association that is controlled by Her Majesty in right of Canada or a province, or by an agent of Her Majesty in right		
or a province.		