



**Northwest Territories Corporation Tax Calculation
(2012 and later tax years)**

Protected A
when completed

Corporation's name	Business Number	<table style="width:100%; border-collapse: collapse;"> <tr> <td style="text-align: center;">Tax year-end</td> <td style="text-align: center;">Year</td> <td style="text-align: center;">Month</td> <td style="text-align: center;">Day</td> </tr> <tr> <td style="border-bottom: 1px solid black; width: 10px;"></td> <td style="border-bottom: 1px solid black; width: 10px;"></td> <td style="border-bottom: 1px solid black; width: 10px;"></td> <td style="border-bottom: 1px solid black; width: 10px;"></td> </tr> </table>	Tax year-end	Year	Month	Day				
Tax year-end	Year	Month	Day							

- Use this schedule if your corporation had a permanent establishment (as defined in section 400 of the federal *Income Tax Regulations*) in the Northwest Territories, and had taxable income earned in the year in the Northwest Territories.
- This schedule is a worksheet only. You do not have to file it with your *T2 Corporation Income Tax Return*.

Part 1 – Calculation of income subject to Northwest Territories lower and higher tax rates

Taxable income for the Northwest Territories *		A												
Income eligible for the Northwest Territories lower tax rate:														
Amount from line 400 of the T2 return	B													
Amount from line 405 of the T2 return	C													
Amount from line 425 of the T2 return	D													
Amount B, C, or D, whichever is the least	E													
<table style="width:100%; border-collapse: collapse;"> <tr> <td style="width:20%;">Amount E</td> <td style="width:5%; text-align: center;">×</td> <td style="width:40%;">Taxable income for the Northwest Territories *</td> <td style="width:5%; text-align: center;">=</td> <td style="width:30%;"></td> <td style="width:10%;"></td> </tr> <tr> <td></td> <td></td> <td style="text-align: center;">Taxable income for all provinces **</td> <td></td> <td></td> <td style="text-align: right;">F</td> </tr> </table>			Amount E	×	Taxable income for the Northwest Territories *	=					Taxable income for all provinces **			F
Amount E	×	Taxable income for the Northwest Territories *	=											
		Taxable income for all provinces **			F									
Income subject to the Northwest Territories higher tax rate (amount A minus amount F)		G												

Enter amount F and/or amount G on the applicable line(s) in Part 2.

* If the corporation has a permanent establishment only in the Northwest Territories, enter the taxable income from line 360 of the T2 return. Otherwise, enter the taxable income allocated to the Northwest Territories from column F in Part 1 of Schedule 5, *Tax Calculation Supplementary – Corporations*.

** Includes the territories and the offshore jurisdictions for Nova Scotia and Newfoundland and Labrador.

Part 2 – Calculation of Northwest Territories tax before credits

Northwest Territories tax at the lower rate:				
Amount F	×	4% =		H
Northwest Territories tax at the higher rate:				
Amount G	×	11.5% =		I
Northwest Territories tax before credits (amount H plus amount I) *				J

* If the corporation has a permanent establishment in more than one jurisdiction, or is claiming a Northwest Territories tax credit, enter amount J on line 250 of Schedule 5. Otherwise, enter it on line 760 of the T2 return.