



**YUKON MANUFACTURING AND PROCESSING PROFITS TAX CREDIT
(2011 and later tax years)**

Name of corporation	Business Number	<table style="width:100%; border-collapse: collapse;"> <tr> <td style="border-bottom: 1px solid black; width: 10%; text-align: center;">Year</td> <td style="border-bottom: 1px solid black; width: 10%; text-align: center;">Tax year-end</td> <td style="border-bottom: 1px solid black; width: 10%; text-align: center;">Month</td> <td style="border-bottom: 1px solid black; width: 10%; text-align: center;">Day</td> </tr> <tr> <td style="border: none;"> </td> <td style="border: none;"> </td> <td style="border: none;"> </td> <td style="border: none;"> </td> </tr> </table>	Year	Tax year-end	Month	Day				
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- For use by corporations that maintained a permanent establishment (as defined in Regulation 400 of the federal *Income Tax Regulations*) in the Yukon Territory at any time in the tax year, and had:
 - taxable income earned in the tax year in the Yukon Territory; and
 - Canadian manufacturing and processing profits, as defined in subsection 125.1(3) of the federal *Income Tax Act*, earned in the tax year in the Yukon Territory.
- This schedule is a worksheet only and is not required to be filed with your *T2 Corporation Income Tax Return*.

Calculation of Yukon manufacturing and processing profits tax credit

Canadian manufacturing and processing profits for the year from line 200 in Part 9 of Schedule 27		A
Period before January 1, 2011		
Amount E from Schedule 443	$\times \frac{\text{Number of days in the tax year before 2011}}{\text{Number of days in the tax year}} =$	B
Period after December 31, 2010		
Amount E1 from Schedule 443	$\times \frac{\text{Number of days in the tax year after 2010}}{\text{Number of days in the tax year}} =$	C
	Amount B plus amount C	D
	Amount A minus amount D	E
Taxable income from line 360 of the T2 return		F
Deduct the total of:		
1. Amount D*		G
2. Aggregate investment income from line 440 of the T2 return*		G
3. Foreign business income tax credit deductible at line 636** of the T2 return	$\times a^{***} =$	G
	Amount F minus amount G	H
The lesser of amounts A and D	$\times \frac{\text{Taxable income earned in the Yukon}}{\text{Taxable income earned in all provinces****}} \times 1.5\% =$	I
The lesser of amounts E and H	$\times \frac{\text{Taxable income earned in the Yukon}}{\text{Taxable income earned in all provinces****}} \times 12.5\% =$	J
Yukon manufacturing and processing profits tax credit – Amount I plus amount J		K

Enter amount K on line 677 of Schedule 5.

* Applies only to corporations that were Canadian-controlled private corporations throughout the tax year.
 ** Calculate the amount of foreign business income tax credit without reference to the corporate tax reductions under section 123.4 of the federal *Income Tax Act*.
 *** Use amount a from Part 9 of Schedule 27.
 **** Includes the territories and the offshore jurisdictions for Nova Scotia and Newfoundland and Labrador.