

British Columbia Corporation Tax Calculation

Schedule 427

Protected B

hen o	comp	leted
-------	------	-------

Amount 3 × Mumber of days in the tax year Number of days in the tax year in 2016 × Number of days in the tax year × Number of days in the tax year ×	ne Tax Return.	B C	h Columbia
and had taxable income earned in the year in British Columbia. • This schedule is a worksheet only. You do not have to file it with your 72 Corporation Incom — Part 1 – Income subject to British Columbia lower and higher tax rates — Taxable income for British Columbia * Income eligible for British Columbia lower tax rate: Amount from line 400 of the T2 return Amount from line 405 of the T2 return Amount from line 425 of the T2 return Amount from line 25 of the T2 return Amount from line D of Schedule 17, Credit Union Deductions Deduct: Amount E above Subtotal (amount 1 minus amount 2) (if negative, enter "0") Amount 3 X Number of days in the tax year before January 1, 2016 Number of days in the tax year X Number of days in the tax year X	ne Tax Return.	B C	A
Part 1 – Income subject to British Columbia lower and higher tax rates Taxable income for British Columbia *		B B C	
Taxable income for British Columbia *	· · · · · · · · · · · · · · · · · · ·	B B C	
Income eligible for British Columbia lower tax rate: Amount from line 400 of the T2 return Amount from line 405 of the T2 return Amount from line 425 of the T2 return Amount B, C, or D, whichever is the least For credit unions only: Amount from line D of Schedule 17, Credit Union Deductions Deduct: Amount E above Subtotal (amount 1 minus amount 2) (if negative, enter "0") Amount 3 X Number of days in the tax year before January 1, 2016 Number of days in the tax year X X X X X X X		B C	
Amount from line 400 of the T2 return Amount from line 405 of the T2 return Amount from line 405 of the T2 return Amount from line 425 of the T2 return Amount B, C, or D, whichever is the least Amount B, C, or D, whichever is the least For credit unions only: Amount from line D of Schedule 17, Credit Union Deductions Deduct: Amount E above Subtotal (amount 1 minus amount 2) (if negative, enter "0")	· · · · · · · · · · · · · · · · · · ·	C	
Amount from line 425 of the T2 return Amount B, C, or D, whichever is the least For credit unions only: Amount from line D of Schedule 17, Credit Union Deductions Deduct: Amount E above Subtotal (amount 1 minus amount 2) (if negative, enter "0") Amount 3 Amount 4 Amount 5 Amount 3 X Number of days in the tax year before January 1, 2016 Number of days in the tax year Amount 3 X Number of days in the tax year Amount 4 X Amount 5 X Mumber of days in the tax year X Amount 6 X Amount 7 X Amount 8 X Amount 9 X	·····		1
Amount B, C, or D, whichever is the least		D ►	I
For credit unions only: Amount from line D of Schedule 17, Credit Union Deductions		►	I
Amount from line D of Schedule 17, Credit Union Deductions	1		
Amount from line D of Schedule 17, Credit Union Deductions	1		
Amount E above Subtotal (amount 1 minus amount 2) (if negative, enter "0") Amount 3 Amount 3 Amount 3 Amount 3 Amount 3 X Number of days in the tax year Amount 3 X Number of days in the tax year Amount 3 X Number of days in the tax year Number of days in the tax year Number of days in the tax year			
Amount E above Subtotal (amount 1 minus amount 2) (if negative, enter "0") = Amount 3 x Number of days in the tax year before January 1, 2016 Number of days in the tax year = Amount 3 x Number of days in the tax year he tax year = Amount 3 x Number of days in the tax year in 2016 Number of days in the tax year x Amount 3 x Number of days in the tax year in 2016 Number of days in the tax year x			
Amount 3	2		
Amount 3 × before January 1, 2016 Number of days in the tax year = Amount 3 × Number of days in the tax year in 2016 Number of days in the tax year × Number of days in the tax year × Number of days in the tax year Number of days in the tax year ×	_▶	3	
Amount 3 × before January 1, 2016 Number of days in the tax year = Amount 3 × Number of days in the tax year in 2016 Number of days in the tax year × Number of days in the tax year × Number of days in the tax year Number of days in the tax year ×			
Amount 3		4	
Amount 3 × the tax year in 2016 × Number of days in the tax year Number of days in			
Number of days in the tax year Number of days in			
Number of days in	80% =	5	
Amount 3 x the tax year in 2017 x		<u> </u>	
Number of days in the tax year	60% =	6	
Amount 2 Number of days in the tax year in 2018	40% =	7	
Amount 3 × <u>Interfact year in 2010</u> × Number of days in the tax year	40% =	·	
Number of days in			
4 4 6 6 6 6 6	20% =	8	
Number of days in the tax year			
Subtotal (total of amou	nts 4 to 8)	►	F
Note			
For days in the tax year after December 31, 2019, the additional deduction is eliminated.		_	_
	l otal (amount E plus	amount F)	0
taxable income for British Columbia *			
Amount G × taxable income for British Columbia * taxable income for all provinces **	=		F
Income subject to British Columbia higher tax rate (amount A minus amount H)			I
Enter amount H and/or amount I on the applicable line(s) in Part 2.			

** Includes the territories and the offshore jurisdictions for Nova Scotia and Newfoundland and Labrador.



— Part 2 – British Columbia tax before credits —	
British Columbia tax at the lower rate: Amount H	
British Columbia tax at the higher rate:	0
Amount I x 11% =	К
British Columbia tax before credits* (amount J plus amount K)	L
* If the corporation has a permanent establishment in more than one jurisdiction or is claiming a British Columbia tax credit, enter amount L on line 240 Schedule 5. Otherwise, enter it on line 760 of the T2 return.	of