Protected B when completed

Manitoba Rental Housing Construction Tax Credit (2013 and later tax years)

Corporation's name	Business number		-	Тах ує	ar-end	
·		`	'ear		Month	Day
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- You can use this schedule to claim a Manitoba rental housing construction tax credit (MRHCTC) under section 10.6 of the Income Tax Act (Manitoba).
- A qualifying entity can claim a refundable MRHCTC for a tax year equal to the lesser of:
 - 8% of the qualifying entity's capital cost of an eligible rental housing project that became available for use in the tax year; and
 - \$12,000 multiplied by the number of residential units in the rental housing project.
- A qualifying corporation can claim a non-refundable MRHCTC for a tax year equal to the lesser of:
 - 8% of the capital cost of the project multiplied by the number of months in the tax year that the project is an eligible rental housing project divided by 60; and
 - \$12,000 multiplied by the number of residential units in the project, multiplied by the number of months in the tax year that the project is an eligible rental housing project divided by 60.

Any unused non-refundable MRHCTC can be carried forward up to 10 years.

- You are a qualifying entity if:
 - you are a housing corporation described in paragraph 149(1)(i) of the federal *Income Tax Act*;
 - you are a non-profit organization described in paragraph 149(1)(I) of the federal *Income Tax Act*;
 - you are a limited dividend housing company described in paragraph 149(1)(n) of the federal *Income Tax Act*; or
 - you are a not for profit housing cooperative as described in subsection 275(2) of The Cooperatives Act (Manitoba).
- You are a qualifying corporation if you are a taxable Canadian corporation with a permanent establishment in Manitoba that is not a qualifying entity for the purposes of claiming this credit.
- An eligible rental housing project is a rental housing project that has been certified by the Minister of Housing and Community Development for Manitoba.
- For qualifying corporations, the non-refundable MRHCTC is considered government assistance under paragraph 12(1)(x) of the federal Income Tax Act and must be included in income in the tax year it is received. The credit is not considered government assistance under section 10.6 of the Income Tax Act (Manitoba) for calculating the credit itself.
- To claim the credit, the property has to be available for use in the tax year, according to subsections 13(27) and 13(28) of the federal Income Tax Act, not including the time just before you dispose of it under paragraphs 13(27)(c) and 13(28)(d).
- When calculating your MRHCTC for a tax year, do not include any amount you used in claiming any other tax credit under the *Income Tax Act* (Manitoba).
- Include a completed copy of this schedule with your T2 Corporation Income Tax Return. Keep a copy of the certificate(s) to support your claim but do not include the certificate(s) with your T2 return.

Part 1 – Manitoba refundable rental housing construction tax credit Complete this part only if you are a qualifying entity. F C ח Ε Certificate number of Capital cost of eligible Number of residential Column B Column C MRHCTC for each multiplied by 8% eligible rental housing rental housing project* units in eligible rental multiplied by eligible rental housing project housing project \$12,000 project (column D or E whichever is less) 150 120 130 140 100 110 1 2. 3 4. 5. If you need more space, attach additional schedules. Manitoba refundable rental housing construction tax credit (total of column F) Enter amount G on line 326 of Schedule 5, Tax Calculation Supplementary - Corporations. * When you calculate the capital cost of an eligible rental housing project, deduct the amount of any government assistance received or receivable.

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Certificate number of eligible	Capital cost of eligible rental	Number of residential units in	Number of months in the tax year that the
rental housing project	housing project*	eligible rental housing project	project is an eligible rental housing project
200	210	220	225
L	M	N	0
Column I	Column J	Lesser of column L	MRHCTC for each eligible rental housing
multiplied by 8%	multiplied by \$12,000	and column M divided by 60	project (column K multiplied by column f
230	240	arriada sy oo	250
I credit earned in the current tax	year (total of column O)		260
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used credit at the and of the are	evious tax vear		a
		270	
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	Year of origin				Credit available for	
	Year	Month	Day		carryforward	
10th previous tax year ending on	1 1 1]		
9th previous tax year ending on	i i i					
8th previous tax year ending on	1 1 1					
7th previous tax year ending on	1 1 1					
6th previous tax year ending on	1 1 1					
5th previous tax year ending on	1 1 1					
4th previous tax year ending on	1 1 1					
3rd previous tax year ending on	1 1 1					
2nd previous tax year ending on	1 1 1					
1st previous tax year ending on						
Current tax year ending on						
'				<u> </u>		
				Total (equals line 295 in Part 2)		

The amount available from the 10th previous year will expire after this tax year. When you file your return for the next year, you will enter the expired amount on line 270 of Schedule 394 for that year.