

Manitoba Manufacturing Investment Tax Credit (2014 and later tax years)

Corporation's name	Business number	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="text-align: center; border-bottom: 1px solid black;">Tax year-end</td> </tr> <tr> <td style="text-align: center; border-bottom: 1px solid black;">Year Month Day</td> </tr> </table>	Tax year-end	Year Month Day
Tax year-end				
Year Month Day				

- If you are a corporation that has acquired qualified property before **2018**, or that has acquired equipment used to produce or conserve energy, mainly to manufacture or process goods for sale or lease, or you are a corporation that has unused Manitoba manufacturing investment tax credit at the end of the previous year, use this schedule to claim a 10% tax credit against Manitoba corporation income tax payable.
- The tax credit will be first applied to reduce the Manitoba corporation income tax payable and any remaining amount earned in this tax year may be refunded. The maximum refundable part of this credit is 70% of earned credits for qualified property acquired after December 31, 2007 and 80% of earned credits for qualified property acquired after June 30, 2013. Any unused investment tax credit can be carried forward up to 10 years or carried back to any of the 3 previous years.
- A corporation may renounce its entitlement to all or part of its manufacturing investment tax credit earned in the current tax year. If the renunciation is filed by the filing due date for the year, the corporation is deemed to never have received, been entitled to receive or had a reasonable expectation of receiving the amount. If the renunciation is filed within a 365-day period immediately following the filing-due date, the corporation is deemed to never have received, been entitled to receive or had a reasonable expectation of receiving the amount for all purposes **except** for paragraph 37(1)(d) and subsections 127(18) to (20) of the federal *Income Tax Act*.
- Manufacturing or processing is defined in subsection 125.1(3) of the federal tax act and includes qualified activities as defined in section 5202 of the federal *Income Tax Regulations*.
- Qualified property is **new** and **used** prescribed buildings, machinery, and equipment used by the corporation in Manitoba mainly to manufacture or process goods for sale or lease. Qualified property includes **Class 43.1** or **43.2** property that the corporation acquired after **April 22, 2003**, and is used by the corporation in Manitoba to produce energy, or to conserve or reduce the need to acquire energy. Qualified property includes property leased for the same purposes, to a lessee who is not exempt from tax under section 149 of the federal *Income Tax Act*.
- Property acquired has to be "available for use" by the corporation, as determined under subsections 13(27) and 13(28) of the federal *Income Tax Act*, **not including** the time just before the disposition of the property by the corporation as per paragraphs 13(27)(c) and 13(28)(d).
- The Manitoba manufacturing investment tax credit (MMITC) is considered government assistance under paragraph 12(1)(x) of the federal *Income Tax Act* and must be included in income in the tax year the credit is received. The MMITC is not considered government assistance under section 7.2 of the Manitoba *Income Tax Act* for the purposes of calculating the credit itself.
- To claim this credit, you must file this schedule no later than **one year** after the filing due date for your *T2 Corporation Income Tax Return* for the tax year in which the property was acquired. File a completed copy of this schedule with your *T2 Corporation Income Tax Return*.

Part 1 – Qualified property (acquired in this tax year) eligible for the credit

	101		102			103
	CCA class No.		Description of qualified property	Year	Month	Day
1.						
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						

Total capital cost of qualified property acquired by the corporation in the current year (total of column 103) **108** _____ A
(if more space is required, attach another schedule)

* The acquisition date is the date that the property became available for use.
 ** When you calculate the capital cost of qualified property, deduct the amount of any government or non-government assistance.

Part 2 – Total credit available for the year and credit available for carryforward

Unused credit at the end of the previous tax year				
Deduct: Credit expired*	104			
Unused credit at the beginning of this tax year	105		▶	B
Add:				
Credit transferred on an amalgamation or the wind-up of a subsidiary	110			C
Credit earned in the current year:				
Amount A from Part 1	× 10% = 120			
Credit allocated from a partnership	130			
Credit allocated from a trust	140			
Subtotal (total of lines 120, 130, and 140)			a	
Deduct: Credit renounced	150		b	
Total credit earned in the current year (amount a minus amount b)			▶	D
Total credit available for the current tax year (total of amounts B, C, and D)				E
Deduct:				
Non-refundable credit claimed in the current tax year**	160		c	
<small>(enter on line 605 of Schedule 5)</small>				
Refundable credit:				
Amount E _____ – Manitoba tax otherwise payable _____ =			1	
Credit included in amount a that is earned before July 1, 2013 142	× 70% =		2A	
Credit included in amount a that is earned after June 30, 2013 145	× 80% =		2B	
Subtotal (amount 2A plus amount 2B)			2	
Amount D			3	
Refundable credit claimed in the current year (amount 1, amount 2 or amount 3, whichever is less) (enter on line 621 of Schedule 5)	125		d	
Credit carried back to previous tax year(s) (complete Part 3)			e	
Subtotal (total of amounts c, d, and e)			▶	F
Closing balance for carryforward (amount E minus amount F)	200			

* An unused credit expires after **10** years if it relates to qualified property acquired in a tax year after **2003**.

** The non-refundable credit claimed in the current tax year cannot exceed the Manitoba tax otherwise payable or amount E, whichever is less.

Part 3 – Request for carryback of credit

Complete this part to ask for a carryback of a current-year credit earned.

Tax year in which to apply the credit

Credit to be applied

1st previous tax year ending on
2nd previous tax year ending on
3rd previous tax year ending on

Year	Month	Day

901
902
903

Total (enter on line e in Part 2)

Part 4 – Analysis of credit available for carryforward by year of origin

You can complete this part to show all the credits from previous tax years available for carryforward, by year of origin. This will help you determine the amount of credit that could expire in future years.

The carry-forward period for tax years ending after 2003 is **10** years.

Year of origin

Credit available for carryforward

10th previous tax year ending on
9th previous tax year ending on
8th previous tax year ending on
7th previous tax year ending on
6th previous tax year ending on
5th previous tax year ending on
4th previous tax year ending on
3rd previous tax year ending on
2nd previous tax year ending on
1st previous tax year ending on
Current tax year ending on

Year	Month	Day

Total (equal to line 200 in Part 2)