NEW BRUNSWICK TAX ON LARGE CORPORATIONS (2006 and later tax years)

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	C	ode	060	1

•	• ,	
Name of corporation	Business Number	Tax year end
		Year Month Day

- · For use by corporations with a permanent establishment (as defined in the federal Income Tax Regulations) in the province of New Brunswick that are liable to pay tax on their taxable capital.
- · The New Brunswick tax on large corporations will apply to most large corporations except financial institutions. The terms "financial institution," long-term debt," and "reserves" have the same meanings as in subsection 181(1).
- Corporations exempt from federal Part I.3 tax in accordance with subsection 181.1(3) are also exempt from the New Brunswick tax on large corporations. Exempted corporations are described on page 1 of Schedule 33, Part I.3 Tax On Large Corporations.
- You have to complete Schedule 33 in order to complete this schedule. File completed copies of these two schedules with the T2 Corporation Income. Tay

Return within six mon		ax year.	opies of these two st	shedules with the 12 corpt	nation income rax
 Except as otherwise s 	stated, subsections re	ferred to on this schedule are from the feder	al Income Tax Act.		
— Part 1 – Calcula	ation of New Bruns	swick taxable capital —————			
Taxable capital or taxa (enter the amount from					A
Deduct: capital deduct (Enter \$5,000,000 or, to	ction claimed for the year	ears, the amount allocated from Schedule 362)		120	В
Net taxable capital fo	r the year (if negative	e, enter "0")		<u>=</u>	C
If the corporation has a	a permanent establish	ment only in New Brunswick, enter amount f	from line C on line G.	Otherwise, complete the f	ollowing:
·		of Schedule 5	_	% D	J
	-	of Schedule 5			
		of Schedule 5	=	<u>%</u> E*	
	Line 169	of Schedule 5 Add percenta	ages D and E	% x 1/2 ** =	% F
Amount C	x Percentag	e on line F = New Brunsv	vick taxable capital	for the year 130	G
* For an airline corpor		•			
** If either line D or E is	s blank, do not multipl	ly by 1/2. For ship operators, do not multiply	by 1/2. For airlines, r	nultiply by 1/4.	
Part 2 – Calcul	ation of New Brun	swick tax on large corporations —			
Amount G	x	Number of days in the tax year before 200	6 x	0.3% =	н
		Number of days in the tax year			
Amount G	X	Number of days in the tax year in 2006	x	0.25% =	1
		Number of days in the tax year	<u> </u>		
Amount G	x	Number of days in the tax year in 2007	×	0.2% =	J
	^ _		^ ^		
		Number of days in the tax year			
Amount G	v	,	•	0.1% =	
Amount G	x	Number of days in the tax year Number of days in the tax year in 2008 Number of days in the tax year	x	0.1% =	. к
		Number of days in the tax year in 2008 Number of days in the tax year			
Note: The tax rate is re	educed to 0% for the	Number of days in the tax year in 2008		0.1% = add amounts H to K)	
	educed to 0% for the	Number of days in the tax year in 2008 Number of days in the tax year days in the tax year that are after 2008.	Subtotal (add amounts H to K)	K
Note: The tax rate is re	educed to 0% for the	Number of days in the tax year in 2008 Number of days in the tax year days in the tax year that are after 2008. Number of days in the tax year =		add amounts H to K)	
Note: The tax rate is refer a tax year less the	educed to 0% for the o	Number of days in the tax year in 2008 Number of days in the tax year days in the tax year that are after 2008.	Subtotal (add amounts H to K)	K

Enter amount N on line 765 on page 8 of the T2 return. Amount N may be deducted in calculating net income for federal income tax purposes.