PRINCE EDWARD ISLAND MANUFACTURING AND PROCESSING PROFITS TAX CREDIT (2005 and later taxation years)

Name of corporation	Business Number	Taxation year end					
		Y	ear		Month	Day	1

- For use by corporations that maintained a permanent establishment (as defined in Regulation 400 of the federal *Income Tax Regulations*) in Prince Edward Island at any time in the taxation year and had:
 - taxable income earned in the taxation year in Prince Edward Island; and
 - Canadian manufacturing and processing profits, as defined in subsection 125.1(3) of the federal *Income Tax Act*, earned in the taxation year in Prince Edward Island.
- This schedule is a worksheet only and is not required to be filed with the T2 Corporation Income Tax Return.

Calc	culation of Prince Edward Island manufacturing and processing profits tax credit	
	processing profits for the year edule 27 A	
Deduct:		
The least of amounts on lines business deduction calculation	s 400, 405, 410, and 425 of the small on on page 3 of the T2 return B	
		c
Amount from line Y in Part 9 c	of Schedule 27	D
Lesser of C and D	x Taxable income earned in Prince Edward Island =	E
	Taxable income earned in all provinces*	
Amount E		F
Makes The Driver Februard In	Number of days in the taxation year	
	sland manufacturing and processing profits tax credit is reduced to 0% for on year that are after March 31, 2005.	
Prince Edward Island manu	Ifacturing and processing profits tax credit – Amount F	G
	Enter amount G on line 529 of Schedule 5.	
* Includes the territories and	the offshore jurisdictions for Nova Scotia and Newfoundland and Labrador.	

