



DIVIDENDS RECEIVED, TAXABLE DIVIDENDS PAID, AND PART IV TAX CALCULATION (2004 and later tax years)

Name of corporation	Business Number	<table style="width:100%; border-collapse: collapse;"> <tr> <td style="border: none;">Year</td> <td style="border: none;">Tax year-end</td> <td style="border: none;">Month</td> <td style="border: none;">Day</td> </tr> <tr> <td style="border: none;"> </td> <td style="border: none;"> </td> <td style="border: none;"> </td> <td style="border: none;"> </td> </tr> </table>	Year	Tax year-end	Month	Day				
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- This schedule is for the use of any corporation to report:
 - non-taxable dividends under section 83;
 - deductible dividends under subsection 138(6);
 - taxable dividends deductible from income under section 112, subsection 113(2) and paragraphs 113(1)(a), (b) or (d); or
 - taxable dividends paid in the tax year that qualify for a dividend refund (see page 2).
- The calculations in this schedule apply only to private or subject corporations.
- Parts, sections, subsections, and paragraphs referred to on this schedule are from the federal *Income Tax Act*.
- A recipient corporation is connected with a payer corporation at any time in a tax year, if at that time the recipient corporation:
 - controls the payer corporation, other than because of a right referred to in paragraph 251(5)(b); or
 - owns more than 10% of the issued share capital (with full voting rights), and shares that have a fair market value of more than 10% of the fair market value of all shares of the payer corporation.
- If you need more space, continue on a separate schedule.
- File one completed copy of this schedule with your *T2 Corporation Income Tax Return*.

Part 1 – Dividends received in the tax year

Do not include dividends received from foreign non-affiliates.

	Complete if payer corporation is connected		
	B	C	D
A Name of payer corporation (from which the corporation received the dividend)	Enter 1 if payer corporation is connected	Business Number of connected corporation	Tax year-end of the payer corporation in which the sections 112/113 and subsection 138(6) dividends in column F were paid YYYY/MM/DD
200	205	210	220
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			

Note: If your corporation's tax year-end is different than that of the connected payer corporation, your corporation could have received dividends from more than one tax year of the payer corporation. If so, use a separate line to provide the information for each tax year of the payer corporation.

	Complete if payer corporation is connected			
	E	F	G	H
Non-taxable dividend under section 83	Taxable dividends deductible from taxable income under section 112, subsections 113(2) and 138(6), and paragraphs 113(1)(a), (b), or (d)*	Total taxable dividends paid by connected payer corporation (for tax year in column D)	Dividend refund of the connected payer corporation (for tax year in column D)**	Part IV tax before deductions F × 1/3***
230	240	250	260	270
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				

Total **Total** **Total** **J**

(enter on line 402 of Schedule 1) (enter on line 320 of the T2 return) (enter in Part 2)

* If taxable dividends are received, enter the amount in column 240, but if the corporation is not subject to Part IV tax (such as a public corporation other than a subject corporation as defined in subsection 186(3)), enter "0" in column 270. Life insurers are not subject to Part IV tax on subsection 138(6) dividends.

** If the connected payer corporation's tax year ends after the corporation's balance-due day for the tax year (two or three months, as applicable), you have to estimate the payer's dividend refund when you calculate the corporation's Part IV tax payable.

*** For dividends received from connected corporations: Part IV tax = $\frac{\text{Column F} \times \text{Column H}}{\text{Column G}}$

Part 2 – Calculation of Part IV tax payable

Part IV tax before deductions (amount J in Part 1)

Deduct:

Part IV.I tax payable on dividends subject to Part IV tax **320** _____
 Subtotal

Deduct:

Current-year non-capital loss claimed to reduce Part IV tax **330** _____
 Non-capital losses from previous years claimed to reduce Part IV tax **335** _____
 Current-year farm loss claimed to reduce Part IV tax **340** _____
 Farm losses from previous years claimed to reduce Part IV tax **345** _____
 Total losses applied against Part IV tax $\times 1/3 =$ _____

Part IV tax payable (enter amount on line 712 of the T2 return) **360** _____

Part 3 – Taxable dividends paid in the tax year that qualify for a dividend refund

A	B	C	D
Name of connected recipient corporation	Business Number	Tax year end of connected recipient corporation in which the dividends in column D were received YYYY/MM/DD	Taxable dividends paid to connected corporations
400	410	420	430
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
Total			_____

Note

If your corporation's tax year-end is different than that of the connected recipient corporation, your corporation could have paid dividends in more than one tax year of the recipient corporation. If so, use a separate line to provide the information for each tax year of the recipient corporation.

Total taxable dividends paid in the tax year to other than connected corporations **450** _____


Total taxable dividends paid in the tax year that qualify for a dividend refund
 (total of column D above plus line 450) **460** _____

Part 4 – Total dividends paid in the tax year

Complete this part if the total taxable dividends paid in the tax year that qualify for a dividend refund (line 460 above) is different from the total dividends paid in the tax year.

Total dividends paid in the tax year **500** _____

Deduct:

Dividends paid out of capital dividend account **510** _____
 Capital gains dividends **520** _____
 Dividends paid on shares described in subsection 129(1.2) **530** _____
 Taxable dividends paid to a controlling corporation that was bankrupt
 at any time in the year **540** _____
 Subtotal  _____

Total taxable dividends paid in the tax year that qualify for a dividend refund _____