



Part X.3 Tax Return and Request for a Refund for a Labour-Sponsored Venture Capital Corporation

- Fill out this form to apply for a refund under subsection 204.83(1) at a time other than when you are filing an annual Part X.3 return (Form T2152).
- Fill out this form to file an annual return for the tax year in which tax becomes payable under subsection 204.82(5) or 204.85(2) if your labour-sponsored venture capital corporation (LSVCC) is prescribed for the purpose of section 127.4(1), is not registered under Part X.3, and is not a revoked corporation.
- References in this form to parts, sections, subsections, and paragraphs are from the *Income Tax Act*.

Do not use this area.

LSVCC's name						Account Number					
Address											
LSVCC's tax year		From		Year	Month	Day	to	Year	Month	Day	Federal registration number
											LV —
Mailing address (if different from address above)											
Name of sponsoring eligible labour body											
Address											
Contact person						Telephone number					

Summary of taxes payable

Tax under subsection 204.82(5) – from line 1 of Section A	\$		121	
Tax under subsection 204.85(2) – from line 2 of Section A	\$		122	
Total taxes payable (line 121 plus line 122)	\$		131	
Subtract: Payment made for taxes payable	\$		132	
Balance owing or refund (line 131 minus line 132)	\$		133	Amount enclosed \$ <u> </u>
or				
Refund under section 204.83 – from line 6 of Section B	\$		141	

Do not use this area.

- The LSVCC has to pay any tax and penalty owed no later than the day that is two months after the day on which the taxation year ends.
- We charge interest, compounded daily at the prescribed rate, on unpaid taxes and penalties.

Certification

I, _____, certify that the information given on this form and in any attached documents is correct and complete.
 (print)

Date

Signature of authorized officer

Position or office

Section A

Calculating tax for a provincial or territorial LSVCC under subsections 204.82(5) and 204.85(2) (attach a copy of your provincial or territorial notice of assessment)

Tax payable under subsection 204.82(5) for LSVCCs prescribed for the purposes of subsection 127.4(1), not registered under Part X.3 and not a revoked corporation. The tax is equal to the provincial or territorial liability, excluding interest and certain provincial or territorial prescribed amounts. \$ **1**

Transfer the amount from line 1 to line 121 on page 1.

Tax payable under subsection 204.85(2) for LSVCCs prescribed for the purposes of subsection 127.4(1), not registered under Part X.3 and not a revoked corporation, if the provincial or territorial liability is a result of the amalgamation or merger of the LSVCC with another corporation, the winding-up or dissolution of the LSVCC, or the LSVCC ceasing to be registered under the law of a province or territory. The tax is equal to the provincial or territorial liability, excluding interest and certain provincial or territorial prescribed amounts. \$ **2**

Transfer the amount from line 2 to line 122 on page 1.

Section B

Applying for a refund under section 204.83

- Complete this section for a registered LSVCC that paid a tax and a penalty under subsections 204.82(3) and (4), and is now entitled to a refund because it later had no monthly deficiency throughout **any** 12-month period ending in the tax year, or for a registered LSVCC or a revoked corporation that paid a tax under subsection 204.82(6) (see Sections E and F on Schedule 2).
- Complete line 2 for a provincial or territorial LSVCC that paid a tax under subsection 204.82(5) (see Section A above) if the government of a province or territory has refunded an amount.

12-month period for which a LSVCC paid a tax and a penalty:	from ►	Year Month	to ►	Year Month
Next 12-month period throughout which there was no monthly deficiency:	from ►	Year Month	to ►	Year Month

Refund of tax

Tax paid under subsection 204.82(3) \$ **1**
 Tax paid by a provincial or territorial LSVCC under subsection 204.82(5) \$ **2**
 Tax paid under subsection 204.82(6) \$ **3**

Refund of penalty

Penalty paid under subsection 204.82(4) \$ **4**
 80% of the amount from line 4 \$ **5**

Total refund (add lines 1, 2, 3, and 5) \$ **6**

Transfer the amount from line 6 to line 141 on page 1.

Request under subsection 204.83(1) to claim a refund of 100% of the tax paid previously under subsection 204.82(3), and of 80% of the penalty paid previously under subsection 204.82(4)

- I certify that throughout the 12-month period that began after the 12-month period for which the tax became payable, the LSVCC has kept the required level of eligible investments.
- I request under subsection 204.83(1) a refund of the eligible tax and penalty previously paid.

_____ Date _____ Signature of authorized officer _____ Position or office