



## Death of an RRSP Annuitant – Refund of Premiums or Joint Designation on the Death of a PRPP Member for Year \_\_\_\_\_

For instructions, see the back of this form.

**Note**

An amount paid from the account of a deceased PRPP member to a qualifying survivor under subsection 147.5(16) will be treated as a refund of premiums and eligible to be designated on this form.

### Section 1 – Identification

Deceased annuitant's/member's last name	First name and initials	Social insurance number
Legal representative's last name	First name and initials	Capacity
Beneficiary's/survivor's last name	First name and initials	Social insurance number
Beneficiary's/survivor's relationship to the deceased		Issuer/administrator of the deceased's RRSP/PRPP
Plan name		Plan number

### Section 2 – Calculating the amount that can be designated as an RRSP refund of premiums or as a PRPP jointly designated amount

Enter the total amounts paid to the estate for the year you entered above from the particular RRSP/PRPP of the deceased annuitant/member that you can properly treat as a refund of premiums or as a jointly designated PRPP amount for the qualified beneficiary/survivor named above.\* \_\_\_\_\_ 1

Enter the **total** of the following amounts that are included on line 1 issued in the name of the estate for this RRSP/PRPP:

- the amount reported in box 40 of the T4RSP slip;
- the PRPP amount reported in box 194 of the T4A slip.

\_\_\_\_\_ 2

**Note**  
You may need to contact the deceased annuitant's/member's payers to determine these amounts.

Line 1 **minus** line 2 (this is the maximum amount that can be treated as a refund of premiums or jointly designated amount from a PRPP, received from this RRSP/PRPP by the qualified beneficiary/survivor named above for the year you indicated above). = \_\_\_\_\_ 3 ▶ \_\_\_\_\_ 3

Enter the part of the amount on line 3 that you want to jointly designate as a refund of premiums or as a PRPP jointly designated amount. \_\_\_\_\_ 4

\*For more information about the amount that you can treat as a refund of premiums or designated amount, see paragraphs 10 and 11 of Interpretation Bulletin IT-500, *Registered Retirement Savings Plans – Death of an Annuitant*, and the shaded area of Chart 1 of Information Sheet RC4177, *Death of an RRSP Annuitant or a PRPP member*.

### Section 3 – Designation

We, the undersigned, jointly designate the amount on line 4 of Section 2 to be a refund of premiums or as a **jointly designated amount under subsection 147.5(17)**.

Legal representative \_\_\_\_\_ Date \_\_\_\_\_

Qualified beneficiary/survivor \_\_\_\_\_ Date \_\_\_\_\_

See the privacy notice on your return.

## Instructions

On the line in the title of this form, enter the year the payment was made to the estate.

This form applies when payments from a deceased annuitant's RRSP are paid to the annuitant's estate **and** a qualified beneficiary is a beneficiary of the estate. The deceased annuitant's legal representative and the qualified beneficiary can jointly file this form to designate all or part of the amounts the annuitant's estate received from the RRSP to have been received by the qualified beneficiary as a refund of premiums.

This form also applies when payments from a deceased member's PRPP are paid to the member's estate **and** a qualified survivor is a beneficiary of the estate. The deceased member's legal representative and the qualified survivor can jointly file this form to designate all of the amounts the member's estate received, that the qualified survivor is entitled to in satisfaction of their rights as a qualified beneficiary to have been received by the qualifying survivor.

If filed, this election allows:

- the annuitant's/member's legal representative to reduce, up to the amount allowed by subsection 146(8.9) for RRSP's, the amount the annuitant/member is considered to have received from the RRSP or PRPP at the time of death. For PRPP's the reduction is equal to the amount jointly designated; and
- the qualified beneficiary/survivor to transfer the payments to an eligible plan or fund, or to an issuer to buy an eligible annuity.

Complete a separate form for each RRSP or PRPP of the deceased, for each year for which payments are made out of the plan to the annuitant's/member's estate and qualified beneficiary/survivor.

The qualified beneficiary/survivor has to attach a copy of this form to his or her income tax and benefit return for the year in which the payment being designated was paid to the deceased annuitant's/member's estate. The part of the amount designated on line 4 that is not included in the deceased annuitant's/member's income for the year of death has to be reported by the qualified beneficiary's of an RRSP, (on line 129)/ the qualifying survivor for a PRPP (on line 130) and in the year in which the payment was paid to the deceased estate. For more information see the *General Income Tax and Benefit Guide*.

If part of the amount on line 4 is included in the deceased annuitant's/member's income, the annuitant's/member's legal representative can use a copy of this form to reduce the amount reported in the deceased annuitant's/member's final income tax and benefit return. This copy can be filed with the deceased annuitant's/member's final income tax and benefit return, or filed later to ask for an adjustment to the income tax and benefit return. We recommend that the qualified beneficiary/survivor and the legal representative make two copies of this form for their records.

If you are a surviving spouse or common-law partner of a deceased PRPP member you do not need to report the amount designated in your favour. Keep copy of the present form for your records. If you chose not to rollover the funds in another registered plan, report the amount at line 115.

For more information on the reduction to the deceased annuitant's/member's income and the transfer options available to a qualified beneficiary/survivor, see Information Sheet RC4177, *Death of an RRSP Annuitant or a PRPP member*.

## Definitions

**Annuitant** – the person who is entitled to receive payments from an RRSP or a RRIF.

**Member** – an individual (other than a trust) who holds an account under the plan and who is entitled to receive payments from a PRPP.

**Qualified beneficiary/survivor** – the deceased annuitant's/member's spouse or common-law partner, or a financially dependent child or grandchild. A child or grandchild of a deceased annuitant/member is generally considered financially dependent on that annuitant/member at the time of death if, before that person's death, the child or grandchild ordinarily resided with and was dependent on the annuitant/member and they meet one of the following conditions:

- the child or grandchild's net income for the previous year (shown on line 236 of their income tax and benefit return) was less than the basic personal amount (line 300 from Schedule 1) for that previous year; or
- the child or grandchild is impaired in physical or mental functions and their net income for the previous year was equal to or less than the basic personal amount **plus** the disability amount (line 316 from Schedule 1) for that previous year.

If, before the annuitant's/member's death, the child or grandchild had ordinarily resided with and was dependent on the annuitant/member but was away from home to attend school, we still consider them to have resided with the annuitant/member.

If the child or grandchild's net income was more than the amounts described above, we will not consider them to be financially dependent on the annuitant/member at the time of death, unless they can establish the contrary. In such a case, the child or grandchild or the legal representative should submit a request in writing to the child or grandchild's tax services office outlining the reasons why we should consider them to be financially dependent on the annuitant/member at the time of death.

**Refund of premiums** – for the purposes of this form, a refund of premiums is a payment that is paid or deemed to have been paid from a deceased annuitant's/member's RRSP/PRPP to a qualified beneficiary/survivor. This payment can be included in the income of the qualified beneficiary/survivor who receives it instead of the income of the deceased annuitant/member or the annuitant's/member's estate. The qualified beneficiary/survivor who receives a refund of premiums can defer paying tax on the amount by transferring it to an eligible plan or fund, or to an issuer to buy an eligible annuity.

**Jointly designated amount** – for the purpose of this form, this is the amount designated to be paid to a qualifying survivor of a deceased PRPP member.