Canada Revenue Agency

Election in Respect of a Capital Gains Dividend Under Subs	section 130.1(4)			
 A corporation that was, throughout the year, a mortgage investment corporation as defined in subsection 130.1(6 can use this form to elect to have the provisions of subsection 130.1(4) apply to a dividend paid during the period beginning 91 days after the beginning of that year and ending 90 days after the end of that year (referred to on this form as the period). Mail one completed copy of this election separately from any other return, to your tax centre on or before the earlier of: (i) the day on which the dividend is paid; and (ii) the first day on which any part of the dividend is paid. Find your tax centre's address by going to www.cra.gc.ca/tso. 	Do not use this area			
Fill out page 2 before filling out this page.				
 Report any amount paid for the dividend for which this election is made as a capital gains dividend on a T5 inforr form) for the calendar year in which the payment was made. Parts, subsections, and paragraphs referred to on this form are from the <i>Income Tax Act</i>. 	nation return (T5 Slips and T5 Summary			
	Business number			
	Dusiness named			
Address	Tax services office			
Name of person to contact for more information	Telephone number			
Mailing address (only if different from address above)				
Part III tax				
Amount by which A exceeds I, if any from page 2 K Part III tax – 60% of amount K (enter "0" if not applicable)				
Note: An election can be made under subsection 184(3) to treat the excess as a separate taxable dividend. The excession 2106 of the <i>Income Tax Regulations</i> and within 90 days from the date a notice of assessment is mailed for be payable.				
Late-filing penalty —				
If the election is not filed on or before the earlier of lines 1 and 2 on page 2 under the heading "Information requimade on the date required if it is made in the approved manner and form, and a penalty is paid when it is filed.	ired", it will be deemed to have been			
Dividend (Amount A) × 1% × (N* ÷ 12)	M			
\$500 × (N* ÷ 12)	0			
Amount of late-filing penalty – (lesser of amount M and amount O) (enter "0" if not applicable)	P			
* N equals the total number of months and part of a month (if applicable) during the period from the required filir For example, if the penalty period begins on the 15th of a month, the next month or part month starts on the 15th of a month, the next month or part month starts on the 15th of a month, the next month or part month starts on the 15th of a month, the next month or part month starts on the 15th of a month, the next month or part month starts on the 15th of a month, the next month or part month starts on the 15th of a month of a mont				
Amount of remittance accompanying this election	Do not use this area			
Part III tax – Amount L above, if any Q	Do not use this area			
Late-filing penalty – Amount P above, if any R				
Amount remitted – Amount Q plus amount R S				
Note: Unpaid taxes accumulate interest compounded daily at a prescribed rate.				
Election and certification				
The above corporation hereby elects to have the provisions of subsection 130.1(4) apply to the full amount of the hereby certify that the information given in this election, and in all documents attached, is true, correct, and complete the correct of the provisions of subsection 130.1(4) apply to the full amount of the hereby certify that the information given in this election, and in all documents attached, is true, correct, and complete the provisions of subsection 130.1(4) apply to the full amount of the hereby certify that the information given in this election, and in all documents attached, is true, correct, and complete the provisions of subsection 130.1(4) apply to the full amount of the hereby certify that the information given in this election, and in all documents attached, is true, correct, and complete the provisions of subsection 130.1(4) apply to the full amount of the hereby certify that the information given in this election, and in all documents attached, is true, correct, and complete the provision of the pro				
Name of authorized officer of the corporation Po	sition or office			

Date yyyy/mm/dd

Signature of authorized officer of the corporation

Protected	В	when	comp	leted
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Information required	Trotcotca B which completed
— Information required ————————————————————————————————————	
Date this dividend was paid (where applicable)	1
First day on which any part of the dividend was paid	2
Year-end of tax year during which the dividend or any part of it was paid	3

Deemed capital gains dividend	
Full amount of dividend for which this election is made	A
Full amount of taxed capital gains for the year:	
Taxable capital gains for the year	<u> </u>
Deduct:	
Allowable capital losses for the year C	
Amount deducted under paragraph 111(1)(b)	
Subtotal (amount C plus amount D)	► E
Taxed capital gains for the year (Amount B minus amount E)	F
Taxed capital gains for the year (amount F) Inclusion rate for the year under paragraph 38(a)	G
molacion rate for the year ands. paragraph co(a)	
Deduct:	
Amount of any dividend paid during the period, and before this dividend, deemed to be a capital gains dividend	Н
Amount available for payment of capital gains dividend (Amount G minus amount H) (if negative enter "0")	1
Amount of dividend deemed to be a capital gains dividend (lesser of amount A and amount I)	J
	

Attachments -

- If the directors of the corporation are legally entitled to administer the affairs of the corporation, attach a certified copy of their resolution authorizing the election.
- If the directors are not legally so entitled, attach a certified copy of authorization to make the election from the person or persons legally entitled to administer the affairs of the corporation.
- Attach a cheque or money order made payable to the Receiver General for amount S, if any, on page 1. Specify "T2012" on the remittance and to make sure the payment is credited properly, indicate the name, business number and tax year of the corporation.

Privacy Act, personal information bank number CRA PPU 047