

BRITISH COLUMBIA MINING EXPLORATION TAX CREDIT PARTNERSHIP SCHEDULE (2003 and later taxation years)

Partner information (individual or corporation)	Taxation year: ▶ from: <table style="display: inline-table; border-collapse: collapse;"><tr><td style="width: 50px; text-align: center;">Year</td><td style="width: 50px; text-align: center;">Month</td><td style="width: 50px; text-align: center;">Day</td></tr><tr><td style="border-bottom: 1px solid black;"> </td><td style="border-bottom: 1px solid black;"> </td><td style="border-bottom: 1px solid black;"> </td></tr></table> to: <table style="display: inline-table; border-collapse: collapse;"><tr><td style="width: 50px; text-align: center;">Year</td><td style="width: 50px; text-align: center;">Month</td><td style="width: 50px; text-align: center;">Day</td></tr><tr><td style="border-bottom: 1px solid black;"> </td><td style="border-bottom: 1px solid black;"> </td><td style="border-bottom: 1px solid black;"> </td></tr></table>	Year	Month	Day				Year	Month	Day			
Year	Month	Day											
Year	Month	Day											
Name: _____	SIN or BN: _____												

Partnership information	Fiscal period: ▶ from: <table style="display: inline-table; border-collapse: collapse;"><tr><td style="width: 50px; text-align: center;">Year</td><td style="width: 50px; text-align: center;">Month</td><td style="width: 50px; text-align: center;">Day</td></tr><tr><td style="border-bottom: 1px solid black;"> </td><td style="border-bottom: 1px solid black;"> </td><td style="border-bottom: 1px solid black;"> </td></tr></table> to: <table style="display: inline-table; border-collapse: collapse;"><tr><td style="width: 50px; text-align: center;">Year</td><td style="width: 50px; text-align: center;">Month</td><td style="width: 50px; text-align: center;">Day</td></tr><tr><td style="border-bottom: 1px solid black;"> </td><td style="border-bottom: 1px solid black;"> </td><td style="border-bottom: 1px solid black;"> </td></tr></table>	Year	Month	Day				Year	Month	Day			
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Name: _____	BN number: _____												

- Use this schedule to calculate the partnership's British Columbia mining exploration tax credit. If you are a member of a partnership, other than a specified member as defined in subsection 248(1) of the federal *Income Tax Act*, calculate your proportionate share of the credit in Part 5.
- The partnership's tax credit is determined as if the partnership were an eligible taxpayer and the qualified mining exploration expenses that the partnership may claim are those incurred by the partnership after **March 31, 2003** and before January 1, 2017. Further information is available on Form T88, *British Columbia Mining Exploration Tax Credit (Individuals)* and Schedule 421, *British Columbia Mining Exploration Tax Credit (2007 and later tax years)* (Corporations).
- This schedule must be attached to your T1 General Return or T2 – Corporation Income Tax Return.

Part 1 – Exploration information

Mineral resources that qualify for the credit include the following mineral and other deposits: base or precious metal, coal, bituminous sands, oil shale, ammonite gemstone, calcium chloride, kaolin, diamond, gypsum, halite, sylvite, silica extracted from sandstone or quartzite, and deposits certified by the Minister of Natural Resources that have been extracted as an industrial mineral contained in a non-bedded deposit.

British Columbia Free Miner Certificate Number _____

List mineral resource(s) _____
for which exploration has taken place _____

For qualified mining exploration expenses in Part 2, identify each project, mineral title, and the mining division where the title is registered. Attach additional sheets if more space is required.

Project name	Mineral title	Mining division

Part 2 – Qualified mining exploration expenses

Qualified expenses are expenses that the partnership incurred after March 31, 2003, and before January 1, 2017, for goods and services that are all or substantially all provided in British Columbia. Expenses must be reasonable in the circumstances and must not have been claimed by another person, other than an eligible taxpayer that is a member of the partnership, in relation to the mining exploration tax credit.

- Enter in column 1, by activity, the total qualified mining exploration expenses incurred from **January 1, 2007**, for the mineral title listed in Part 1.
- Use column 2 to enter only the amounts of your expenses from column 1 that were incurred from **February 21, 2007**, in the prescribed Mountain Pine Beetle affected areas.

	Column 1		Column 2	
Prospecting	1		1	
Geological, geophysical, or geochemical surveys	+	2	+	2
Drilling by rotary, diamond, percussion, or other methods	+	3	+	3
Trenching, digging test pits, and preliminary sampling	+	4	+	4

Other qualified mining exploration expenses.
Attach additional schedules if more space is required.

	Description	Amount
A.		
B.		
C.		
D.		
Total other qualified mining exploration expenses		+ _____ 5
Total qualified mining exploration expenses (add lines 1 to 5)		= _____ 6

Part 3 – Assistance and reimbursements

- Use column 1 to enter the total of all amounts related to the period from **January 1, 2007**.
- Use column 2 to enter only the amounts from column 1 that relate to the period from **February 21, 2007**, in prescribed Mountain Pine Beetle affected areas.

Total of all assistance (including grants, subsidies, rebates, forgivable loans) or reimbursements that the partnership has received, is entitled to receive, or can reasonably be expected to receive for expenses claimed in Part 2

Enter any assistance or reimbursements that the partnership has repaid

Line 7 minus line 8

Column 1

Column 2

7	7
8	8
9	9

Part 4 – Calculating the mining exploration tax credit for the partnership

Total qualified mining exploration expenditures from line 6 of column 1 in Part 2

Net assistance and reimbursements from line 9 of column 1 in Part 3

Line 10 minus line 11

Applicable rate

Multiply line 12 by line 13 – Partnership's British Columbia Mining Exploration Tax Credit

Total qualified mining exploration expenditures from line 6 of column 2 in Part 2

Net assistance and reimbursements from line 9 of column 2 in Part 3

Line 15 minus line 16

Applicable rate

Multiply line 17 by line 18 – Partnership's British Columbia Mining Exploration Tax Credit

10	
11	
12	
13	20%
14	
15	
16	
17	
18	10%
19	

Part 5 – Calculating the partner's mining exploration tax credit

Partnership's British Columbia Mining Exploration Tax Credit (Add lines 14 and 19 in Part 4)

Partner's percentage of the Mining Exploration Tax Credit to be allocated from the partnership

Multiply line 20 by line 21 – Partner's share of British Columbia Mining Exploration Tax Credit *

20	
21	%
22	

* Each partner should determine their proportionate share of the British Columbia Mining Exploration Tax Credit. Enter the amount from Part 5 – Line 22 on Form T88, *British Columbia Mining Exploration Tax Credit (Individuals)* or Schedule 421, *British Columbia Mining Exploration Tax Credit (2007 and later tax years)* (Corporations).

Attach this Schedule to your T1 General Return or T2 – *Corporation Income Tax Return*.

Freedom of Information and Protection of Privacy Act

The personal information requested on this form is collected under the authority of and used for the purpose of administering the *Income Tax Act (British Columbia)*. Questions about the collection or use of this information can be directed to the Income Taxation Branch at 1-250-387-3332, P.O. Box 9444, Stn Prov Govt, Victoria BC V8W 9W8.