Canada Revenue Agency | Agence du revenu du Canada

Deemed Disposition of Property by an Emigrant of Canada

Protected B when completed

Last name (print)	First name (print)	Social insurance number
Mailing address (print)	Date of emigration from Canada	Year / Month / Day

Complete this form if you ceased to be a resident of Canada in the year and you were deemed to have disposed of property when you left Canada, **excluding** properties such as:

1) Canadian real or immovable property, Canadian resource property, and timber resource property;
2) Canadian business property (including inventory) if the business is carried on through a permanent establishment in Canada;
3) pension plans, annuities, registered retirement savings plans, pooled registered pension plans, registered retirement income funds, registered education savings plans, registered disability savings plans, tax-free savings accounts, deferred profit-sharing plans, employee profit-sharing plans, employee benefit plans, salary deferral arrangements, retirement compensation arrangements, employee life and health trusts, rights or interests in certain other trusts, employee security options (exercised) subject to Canadian tax, interests in certain personal trusts resident in Canada, and interests in life insurance policies in Canada (other than segregated fund policies). For a complete list, refer to the definition of "excluded right or interest" in Subsection 128.1(10) of the *Income Tax Act*);
4) property you owned when you last became a resident of Canada, or property you inherited after you last became a resident of Canada, if you were a resident of Canada for 60 months or less during the 10-year period before you emigrated;

Note
If you ceased to be a resident of Canada and you elected to declare the deemed disposition of properties listed on lines 1 or 2 above, include those properties when calculating your deemed dispositions and complete Form T2061A, *Election by an Emigrant to Report Deemed Dispositions of Property and Any Resulting Capital Gain or Loss*.

Use the table below to calculate your capital gains (or losses) for the properties you were deemed to have disposed of. Indicate either (C) for Canadian properties or (F) for foreign properties (outside of Canada). If some or all of your investments are in a portfolio, please provide a complete breakdown. Make sure you include those capital gains (or losses) on your Schedule 3, *Capital Gains (or Losses).*

Note
You can elect to defer the payment of tax on income relating to the deemed disposition of property by completing Form T1244, *Election, Under Subsection 220(4.5) of the Income Tax Act, to Defer the Payment of Tax on Income Relating to the Deemed Disposition of Property*.

Attach your Form T1243 and Schedule 3 to your tax return.

(1) Number of shares (if applicable)	(2) Description of property (such as name of corporation and class of shares (stock symbol), address or location for buildings or land)	(3) Canadian (C) or foreign (F)	(4) Year of acquisition	(5) Fair market value on the date you emigrated	(6) Adjusted cost base	(7) Gain (or loss) (column 5 minus column 6)

See the privacy notice on your return.

(Vous pouvez obtenir ce formulaire en français à **www.arc.gc.ca/formulaires**.)

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