STATEMENT OF RESOURCE
EXPENSES AND DEPLETION ALLOWANCE

Use this form to calculate your resource expenditure pools, exploration and development expense deduction, expenses renounced in respect of flow-through shares which qualify for investment tax credits and to claim your depletion allowance.

Attach your T101, T5013, and T5 slip(s) to the statement. If you do not have any of these slips, attach a statement that identifies you as a participant in the venture.

Attach a separate sheet of paper if you need additional space for Areas I, IV, or V.

Attach a completed copy of this form to your T1 *General Income Tax and Benefit Return*.

I. Summary of T101 and T5013 slips (Renounced Canadian Exploration and Development Expenses)

Identification number (*)	Canadian exploration expense (CEE)		Canadian development expense (CDE)		Expenses qualifying for an ITC
	Renunciation	Assistance	Renunciation	Assistance	
Total					

Portion of any reduction subject to an interest free period.

Enter the total of the amounts reported in box 130 of your T101 or box 196 of your T5013 slips.

Portion subject to an interest free period

Enter the total of the amounts reported in box 129 of your T101 or box 195 of your T5013 slips.

(*)   Identification number on Form T101 – *Statement of Resource Expenses* or the partnership's filer identification number on Form T5013 – *Statement of Partnership Income*.

II. Canadian resource expenditure pools

The amounts calculated in Area I above form part of your CCEE (Cumulative Canadian Exploration Expense) and CCDE (Cumulative Canadian Development Expense) pools, as the case may be. In most cases the CCOGPE (Cumulative Canadian Oil and Gas Property Expense) pool is relevant only if you have an opening balance.

		CCEE	CCDE	CCOGPE
Balance at the beginning of the year	(1)			
Add: Total current year renunciation from Area I				
Other resource expenses (T5013 slips: boxes 173 to 175 and 206)				
Other (specify)				
Subtotal	(2)			
Deduct: Total assistance from Area I				
Previous year's claim for federal investment tax credit				
Provincial flow-through share tax credit received or entitled to receive				
Assistance (T5013 slips: boxes 179 to 181)				
Other (specify)				
Subtotal	(3)			
Balance available (If negative for CCEE or CCDE include the amount on line 130 or your return, a negative CCOGPE balance will first reduce your CCDE)	[(1)+(2)-(3)] **A**			
Rate		✕ 100%	✕ 30%	✕ 10%
Maximum exploration and development expenses available for deduction (If negative enter zero)	(4)			
Exploration and development expenses claimed Enter the amount in (4) or a lesser amount	**B**			
Balance at the end of the year	**[A - B]**			

III. Exploration and development expenses (see line 224 in the *General Income Tax and Benefit Guide*)

Canadian expenses claimed (sum of the claims in **B** above)	
Foreign expenses claimed (attach a schedule that gives the details of the amount claimed)	+
Other expenses (e.g. Crown charges)	+
Resource allowance Resource profits [ ] ✕ Inclusion Rate * [ ] ✕ 25% =	+
Total exploration and development expenses (enter on line 244 of your return)	=

*Inclusion rate: before 2003 – 100%; 2003 – 90%; 2004 – 75%; 2005 – 65%; 2006 – 35%; after 2006 – 0%

IV. Expenditures qualifying for an investment tax credit (see line 412 in the *General Income Tax and Benefit Guide*)

Expenditures qualifying for an investment tax credit from Area I	
Deduct: Provincial flow through share tax credit received or entitled to receive	−
Eligible resource expenditures qualifying for an investment tax credit (enter on line 6717 of your Form T2038(IND))	=

V. Depletion allowances (specify) (see line 232 in the General Income Tax and Benefit Guide)

(enter on line 232 of your return)   =