

Agency

ELECTION ON DISPOSITION OF PROPERTY BY A MUTUAL FUND CORPORATION (OR A MUTUAL FUND TRUST) TO A MUTUAL FUND TRUST

- This form is for a mutual fund trust, and either a mutual fund corporation or a mutual fund trust, to jointly elect under subsection 132.2(2) for a qualifying exchange of property.
- File one completed election form and related schedules (if any). Please follow these instructions:
- file the form within six months after the date of transfer;
- file the form at the tax centre where the transferor's income tax return is usually filed; and
- separate the form from any tax returns (you may put it in the same envelope with a return, but do not put it in or attach it to the return).
- Sections, subsections, and paragraphs mentioned in this form are those of the Income

Tax Act.	
Transferor's name (print)	Trust account number, corporation account number, or Business Number
Address	Postal code
Transferor's tax year	Tax services office
Transferee's name (print)	Trust account number, corporation account number, or Business Number
Address	Postal code
Transferee's tax year	Tax services office
Name of person to contact for additional information	Telephone number

Information required

On the second page of this form, list and describe the properties transferred, and state their fair market value. You have to list the description and fair market value of the consideration you received next to the related property transferred. You have to designate the order of disposition of each depreciable property. You do not have to file schedules supporting this designation, documentation relating to the responses to the questions below, or a brief summary of the method of evaluating the fair market value of each property transferred with this election. However, you have to keep them in case we ask to see them. Please answer the following questions:

Is there a written agreement relating to this transfer?	Yes	No
Is a price adjustment clause involved for any of the properties? (see Interpretation Bulletin IT-169 for details)		No
Is the agreed amount of any of the properties transferred based on an estimate of fair market value on Valuation Day (V-Day)?	Yes	No
If yes, does a formal documented V-Day value report exist?	Yes	No
Have all or substantially all (90% or more) of the properties of the transferor been transferred to the mutual fund trust?	Yes	No 🗌
Have all or substantially all of the shares issued by the transferor, and outstanding immediately before the transfer time, been disposed of to the transferor within 60 days after the date of transfer?	Yes 🗌	No
Has any person disposing of shares in the transferor to the transferor within the 60-day period received any consideration for those shares other than units of the transferee (otherwise than pursuant to the exercise of a statutory right of dissent)?	Yes	No 🗌
Does the transferor or transferee have property to which paragraph 132.2(1)(f) applies? If yes, attach a schedule noting the designated amounts.	Yes	No

DO NOT USE THIS AREA

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DETAILS OF PROPERTY DISPOSED OF AND CONSIDERATION RECEIVED

Note: If there is not enough space below, attach a separate schedule. Use the same format as below.

		Year	Month	Day							
Date of transfer of a	all properties listed below										
Property disposed of						Consideration	Consideration received				
		Election amount limits		-	Non-unit		Unit				
	Description		Fair market value		Agreed amount	Description	Fair market value	Number			
Property excluding depreciable property	/		\$	(Cost amount – see Note 1) \$	\$		\$				
Depreciable property	y (description and prescribed class)			(See Note 2)							
Note 1: This amount may be adjusted in accordance with section 53. Note 2: The lesser of undepreciated capital cost and the cost of the property.											

ELECTION AND CERTIFICATION

The transferor and the transferee hereby jointly elect under subsection 132.2(2) for the property specified, and certify that the information given in this election, and in any documents attached, is to the best of their knowledge, correct and complete.

Signature of authorized person of transferor

and

Signature of authorized person of transferee

Date

Printed in Canada