

Income Tax Return for Electing Under Section 216

Identification

11

Print your name and address below.

First name and initial _____
 Last name _____
 Mailing address: Apt No – Street No Street name _____
 PO Box _____ RR _____
 City _____ Prov./Terr. _____ Postal code _____
 Country _____

Enter your social insurance number (SIN), temporary tax number (TTN), or individual tax number (ITN):

Enter your date of birth: _____
 Year Month Day

Your language of correspondence: English Français
 Votre langue de correspondance :

If this return is for a deceased person, enter the date of death: _____
 Year Month Day

Do not use this area

I understand that by providing an email address, I am **registering** for online mail and I **accept the terms and conditions** on page 7 of the Income Tax Guide for Electing Under Section 216.
 Enter an email address: _____

Income

Rental income and timber royalties	Gross	160	Net	126
			Total income	150

Deductions

RRSP/pooled registered pension plan (PRPP) deduction (attach receipts)	208	
Support payments made Total 230	Allowable deduction 220 +	
Other deductions (see line 232 in the guide) Specify:	232 +	
Add lines 208, 220, and 232.	233 =	
Line 150 minus line 233 (if negative, enter "0")	This is your taxable income.	260 =

Federal tax

Part 1 – Federal tax on taxable income

Complete the appropriate column depending on the amount on line 1.	Line 1 is \$43,953 or less	Line 1 is more than \$43,953 but not more than \$87,907	Line 1 is more than \$87,907 but not more than \$136,270	Line 1 is more than \$136,270
Enter the amount from line 1.	0 00	43,953 00	87,907 00	136,270 00
Line 2 minus line 3 (cannot be negative)	=	=	=	=
Multiply line 4 by line 5.	x 15%	x 22%	x 26%	x 29%
Add lines 6 and 7.	+ 0 00	+ 6,593 00	+ 16,263 00	+ 28,837 00
Enter this amount on line 9 on the next page.	=	=	=	=
	Go to Part 2.	Go to Part 2.	Go to Part 2.	Go to Part 2.

Do not use this area

171 _____ 172 _____ 5524 _____

Part 2 – Federal tax

Enter the amount from line 8.

Minimum tax carryover (see line 427 in the guide)	427	–			9
Line 9 minus line 10		=			11

Surtax for non-residents of Canada: enter the amount from line 11. × 48 % = + 12

Add lines 11 and 12. **Federal tax** = 13

Refund or balance owing

Enter the amount from line 13.

This is your **total payable**. 435 •

Total non-resident tax withheld (from your NR4 slips; see line 437 in the guide) 437 •

Total tax remitted for the recapture of capital cost allowance (from Form T2064 or Form T2068) 476 + •

Add lines 437 and 476. 482 = ▶ –

Line 435 minus line 482 **This is your refund or balance owing.** =

If the result is negative, you have a **refund**. If the result is positive, you have a **balance owing**.

Enter the amount below on whichever line applies.

Refund 484 •Balance owing 485 •

Generally, we do not charge or refund a difference of \$2 or less.

Do not use
this area486 •

For more information on how to make your payment, see line 485 in the guide or go to www.cra.gc.ca/payments. Your payment is due no later than April 30, 2015.

Direct deposit – Enrol or update (see line 484 in the guide)

You do not have to complete this area every year. Do not complete it this year if your direct deposit information has not changed. To **enrol** for direct deposit to a financial institution **in Canada** or to **update** account information, complete lines 460, 461, and 462 below. By providing my banking information I **authorize** the Receiver General to deposit in the bank account number shown below **any amounts payable** to me by the CRA, until otherwise notified by me. I understand that this authorization will replace all of my previous direct deposit authorizations.

Branch number **460**
(5 digits)

Institution number **461**
(3 digits)

Account number **462**
(maximum 12 digits)

I certify that the information given on this return and in any documents attached is correct and complete and fully discloses all my income from rents and timber royalties on which I am electing under section 216 of the *Income Tax Act*.

Sign here

It is a serious offence to make a false return.

Telephone Date

490

If a fee was charged for preparing this return, complete the following:

Name of preparer:

Telephone:

Personal information, including the social insurance number, is collected under the *Income Tax Act* to assess individual income tax for the federal government and the provinces and territories. It can be used for audit, compliance, or evaluation purposes and shared or verified with other federal and provincial/territorial government institutions. Failure to provide the information may result in interest payable, penalties, or other actions. Under the *Privacy Act*, individuals have a right to and shall, on request, be given access to their personal information and to request correction of it: refer to InfoSource (www.infosource.gc.ca), personal information bank CRA PPU 005.