Clear Data Help

Canada Revenue Agency | Agence du revenu du Canada

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Reconciliation of 2014 Business Income for Tax Purposes

- Use this form **only** if your first fiscal period ending in 2014 does **not** end on December 31, 2014.
- For more information and **instructions** on completing this form, see Guide RC4015, *Reconciliation of Business Income for Tax Purposes.*
- If you are completing Part 2 of this form for the first time, tick the appropriate box in Part 3 – Election, and sign and date your election.

Identification

Social insurance number	Account number (15 characters)

Part 1 – Changing to a December 31 fiscal period end

	Business 1		Business 2	
Net income (loss) for your first fiscal period ending in 2014 (if applicable)		A		A
Net income (loss) for the period ending December 31, 2014		B		B
Subtotal (line A **plus** line B)		C		C
Last year's additional business income (if changing this year)		D		D
Net income (loss) for each business (line C **minus** line D) – Report this amount on the appropriate line of your income tax return		E		E

Part 2 – Electing to have a fiscal period that does not end on December 31 (alternative method)

	Business 1		Business 2	
Net income (loss) for your fiscal period(s) ending in 2014		F		F
Additional business income		G		G
Subtotal (line F **plus** line G)		H		H
Last year's additional business income		I		I
Net income (loss) for each business (line H **minus** line I) – Report this amount on the appropriate line of your income tax return		J		J

Part 3 – Election

Indicate your choice by ticking the box that applies to you:

☐ I choose to have a fiscal period that does not end on December 31 for all businesses listed in Part 2.

☐ I choose to revoke my previously filed election to have a fiscal period that does not end on December 31, and change to a December 31 fiscal period end (attach a note to list the business(es) you want to change).

Name (print) _____ Signature _____ Date _____

Privacy Act, personal information bank number CRA PPU 005

(Vous pouvez obtenir ce formulaire en français à **www.arc.gc.ca/formulaires** ou en composant le **1-800-959-7775**.)

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