



DESIGNATION OF RESOURCE AMOUNT BY AN ORIGINAL OWNER

- Sections, subsections, paragraphs, subparagraphs and clauses referred to in this form are those of the *Income Tax Act* (the Act) or *Income Tax Regulations* (the Regulations).
- For use by an original owner of Canadian or foreign resource properties when disposing of all or substantially all of its Canadian or foreign resource properties in circumstances in which subsections 66.7(2.3), (3), (4) or (5) of the Act and subsection 1202(2) of the Regulations apply, to designate in favour of the successor an amount, if any, of its:
 - cumulative Canadian exploration expense (CEE) under clause 66.7(12.1)(a)(i)(B) of the Act, or
 - cumulative Canadian development expense (CDE) under clause 66.7(12.1)(b)(i)(B) of the Act, or
 - cumulative Canadian oil and gas property expense (COGPE) under clause 66.7(12.1)(c)(i)(B) of the Act, or
 - earned depletion base (EDB) under subparagraph 1202(4)(a)(ii) of the Regulations, or
 - cumulative foreign resource expense (FRE) under subparagraph 66.7(13.2)(a)(ii) of the Act.
- The original owner of Canadian resource properties may designate any amount of its pre-succession cumulative CEE, CDE, COGPE or EDB to the successor. The original owner of foreign resource properties may designate any amount of its pre-succession cumulative FRE to the successor. The amount of CEE, CDE, COGPE and EDB designated by the original owner will be available for deduction by the successor under the relevant provisions of section 66.7 of the Act and subsection 1202(2) of the Regulations.
- Two copies of the completed designation form are to be filed by the taxpayer:
 - within 6 months after the end of the year (of the original owner) in which the succession took place,
 - at the tax centre where the original owner's income tax return is filed,
 - SEPARATE FROM ANY TAX RETURNS (you may put it in the same envelope with a return, but do not insert in or attach to the return).
- The term, original owner, is defined in subsection 66(15) of the Act.
- Documentation relating to the disposition of the Canadian and foreign resource properties need not be filed with the designation but should be retained for examination upon request.

Name of taxpayer	S.I.N. or business number									
Address	Taxation year ended ▶									
Name of successor corporation	Business number									
Address										
Brief legal description of resource property disposed of	Date of disposal <table style="width: 100%; text-align: center; border-collapse: collapse;"> <tr> <td style="width: 33%;">Y</td> <td style="width: 33%;">M</td> <td style="width: 33%;">D</td> </tr> <tr> <td> </td> <td> </td> <td> </td> </tr> <tr> <td> </td> <td> </td> <td> </td> </tr> </table>	Y	M	D						
Y	M	D								

ELECTION

I hereby designate the following amounts under the provisions of the *Income Tax Act* and *Income Tax Regulations* as indicated:

1. Amount Designated for CEE: _____ (Clause 66.7(12.1)(a)(i)(B))
2. Amount Designated for CDE: _____ (Clause 66.7(12.1)(b)(i)(B))
3. Amount Designated for COGPE: _____ (Clause 66.7(12.1)(c)(i)(B))
4. Amount Designated for EDB: _____ (Subparagraph 1202(4)(a)(ii))
5. Amount Designated for FRE: _____ (Subparagraph 66.7(13.2)(a)(ii))

Signature of Original Owner or Authorized Officer

Position or Office

Date