



**Statement of Discounting Transaction**

Complete this form using the instructions in the T4163, *Guide for Discounters*.

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Tax year			

**Discounter identification**

1. Discounter's name (as shown in Part C of Form RC76)	2. Discounter code for this location
3. Permanent mailing address	4. Proprietor's name
	5. Telephone number

**Client identification** (as shown on their tax return)

6. First name and initial	Last name	7. Social insurance number
8. Current address		9. Telephone number

<b>A</b>	Estimated refund amount	<b>6505</b>	\$		•
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<b>B</b>	<b>Minimum amount to be paid to the client by the discounter</b>		
	i) Payment on the first \$300 of the refund: \$300 or box <b>A</b> amount, whichever is <b>less</b>	× 0.85 = \$	
	ii) Payment on the remaining part: box <b>A</b> amount <b>minus</b> \$300	× 0.95 = \$	
	iii) Minimum amount to pay: i) + ii)	Total = \$	

<b>C</b>	Amount owed to the client by the discounter (GST/HST/PST/RST not included)	<b>6507</b>	\$		•
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<b>D</b>	Complete box D using the instructions in Guide T4163		
	Goods and services tax (GST)	\$	
	Harmonized sales tax (HST)	\$	
	Provincial sales tax (PST)	\$	
	Retail sales tax (RST)	\$	
	Total = \$		

<b>E</b>	Amount payable to the client: box <b>C</b> minus box <b>D</b>	\$	
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<b>F</b>	Cost to the client of the discounting transaction: estimated refund <b>minus</b> amount owed (box <b>A</b> minus box <b>C</b> ) *	\$	
* Taxes not included			

10. Discounter's signature	11. Discounter's name (print)	12. Location	13. Date Year                      Month                      Day
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<b>Client certification</b>			
I certify that I have read the back of this form and that I have received a copy of this form for my records.		<b>6509</b>	14. Date Year                      Month                      Day

15. Client's signature	16. Client's name (print)	17. Location
Distribution of copies:      Copy 1 – Canada Revenue Agency      Copy 2 – Client      Copy 3 – Discounter		

## Notice to client

The discounter must give you, at the time of your transaction, at least 85 cents for each dollar of the first \$300 of the estimated refund, plus 95 cents for each remaining dollar.

If you ask, the discounter has to give you a copy of your return and any related information slips.

The discounter has to inform you of the actual amount of the refund and send you any notice of assessment or notice of reassessment received.

If the actual amount of the refund is more than the estimated amount (box A) by \$10 or more, the discounter has to make every reasonable effort to pay you the full amount of the excess as soon as the refund is received. However, the discounter is allowed to keep the refund interest.

Before discounting your refund, you should think about the time it takes to process your return and the cost of having your return prepared. In most cases, we can process electronically filed returns in about two weeks. We process paper returns in four to six weeks.

The following are examples of refund amounts and the cost to you to discount these amounts. These costs do not include taxes such as the GST/HST/PST and RST.

Refund	Cost to you to discount
\$ 250	\$37.50
\$ 500	\$55.00
\$ 750	\$67.50
\$1,000	\$80.00

Keep a copy of this form and all other documents. If you have any questions, call the Canada Revenue Agency individual income tax enquiries number at **1-800-959-8281**. For more information, visit our website at **[www.cra.gc.ca](http://www.cra.gc.ca)**.