Tax Cuts at Your Fingertips





Tax Cuts at Your Fingertips

This year Canadians everywhere may be able to take advantage of recently introduced tax savings, a number of which are a part of Canada's Economic Action Plan.

First-Time Home Buyers' Tax Credit*

a non-refundable tax credit of up to \$750.

See line 369 of the General Income Tax and
Benefit Guide or visit us at www.cra.gc.ca/hbtc

Public Transit Tax Credit

a non-refundable tax credit of 15%.

See line 364 of the General Income Tax and

Benefit Guide or visit us at

www.cra.gc.ca/transitpass

Pension Income Splitting

you can split up to 50% of your eligible pension income with your spouse or common-law partner. See Lines 116 and 210 of the General Income Tax and Benefit Guide or visit us at www.cra.gc.ca/pensionsplitting

Home Renovation Tax Credit*

a non-refundable tax credit of up to \$1,350. See line 368 of the

General Income Tax and Benefit Guide or visit us at www.cra.gc.ca/hrtc

Children's Fitness Tax Credit

a non-refundable tax credit of up to

\$75/child. See line 365 of the General Income Tax and Benefit Guide or visit us at www.cra.gc.ca/fitness

Tradesperson's Tools Expenses

deduct up to \$500 from your net income. See Chapter 7 of the Employment Expenses guide or visit us at www.cra.gc.ca/individuals



Each year millions of Canadians take advantage of the many tax-saving measures that put hard-earned tax dollars back into their pockets. Are you one of them? Find out what measures are available to you and what you have to do to claim them, such as keeping your receipts.

Use the information in this brochure to put a plan in motion to make the most of the credits and deductions available to you. Remember to file your return on time, and file it electronically so that it is processed faster.

Tax cuts are part of Canada's Economic Action Plan. In 2009, two new tax-saving measures, the Home Renovation Tax Credit and the First Time Home Buyers' Tax Credit, were added.

A wide range of tax cuts at your fingertips reach out and claim yours!

Find out what you're entitled to claim at canada.gc.ca/taxinfo 1-877-959-1-CRA

