T1-2015   **Canada Pension Plan**   **Schedule 8**
Contributions and Overpayment for 2015

Complete this schedule to calculate your required Canada Pension Plan (CPP) contributions or overpayment for 2015 if you were
a resident of a province or territory other than Quebec on December 31, 2015, **and** have **no earned income from the province of Quebec**.

Do not use this schedule if any of your T4 slips have Quebec Pension Plan (QPP) contributions. Instead complete Form RC381, *Inter-provincial calculation for CPP and QPP contributions and overpayments for 2015.*

Part 1 – If you were 60 to 70 years of age, you received a CPP or QPP retirement pension, and you had employment and/or self-employment income, you were considered a CPP working beneficiary and had to make CPP contributions. However, if you were at least 65 years of age but under 70, you can elect to stop paying CPP contributions. Read **Part 1** of this schedule.

Part 2 – Complete this part to determine the number of months for the CPP calculation.

Part 3 – Complete this part to calculate your CPP contributions and any overpayment of CPP made through employment if you had no self-employment income.

Part 4 or Part 5 – Complete one of these parts to calculate your CPP contributions if:

- you reported self-employment income on lines 135 to 143 of your return;
- you reported business or professional income from a partnership on line 122 of your return; or
- you made an election on Form CPT20 to pay additional CPP contributions on other earnings.

For more information, see line 222 in the guide.

Complete **Part 4** if you are reporting **only** self-employment or elective income.

Complete **Part 5** if you are reporting self-employment or elective income **and** employment income. You must first complete **Part 3**.

Attach a copy of this schedule to your return.

Part 1 – **Election to stop contributing to the Canada Pension Plan or revocation of a prior election**

If in 2015 you were 60 to 70 years of age, you received a CPP or QPP retirement pension, and you had employment and/or self-employment income, you were considered a CPP working beneficiary and you were required to make CPP contributions. However, if you were at least 65 years of age but under 70, you can elect to stop paying CPP contributions.

If you have **employment income** for 2015 and elected in 2015 to stop paying CPP contributions or revoked in 2015 an election made in a prior year, you should have already completed Form CPT30, *Election to Stop Contributing to the Canada Pension Plan, or Revocation of a Prior Election*, and sent it to us and your employer(s).

If you had **only self-employment** income for 2015 and elect in 2015 to stop paying CPP contributions on your self-employment earnings, enter the month in 2015 for which you choose to start this election in **box 372** below. The date cannot be earlier than the month you turn 65 and you are receiving a CPP or QPP retirement pension. For example, if you turn 65 in June, you can choose any month from June to December. If you choose the month of June, enter 06 in box 372 because June is the sixth month of the year. If in 2015 you are revoking an election made in a prior year on contributions on self-employment earnings, enter the month in 2015 for which you choose to revoke this election in **box 374** below. Your election remains valid until you revoke it or you turn 70. If you start receiving employment income (other than employment income earned in Quebec) in a future year, you will have to complete Form CPT30 in that year for your election to remain valid.

If you had **both** employment income and self-employment income in 2015 and wanted to elect to stop paying CPP contributions in 2015, or to revoke in 2015 an election made in a prior year, you should have completed Form CPT30 in 2015. An election filed using Form CPT30 applies to all income from pensionable earnings, including self-employment earnings, as of the first day of the month after the date you gave this form to your employer. If you completed and submitted Form CPT30 when you became employed in 2015 but your intent was to elect in 2015 to stop paying CPP contributions or revoke an election made in a prior year on your self-employment income before you became employed, enter the month you want to stop contributing in **box 372** below, or if you want to revoke in 2015 an election made in a prior year, enter the month you want to resume contributing in **box 374** below. If you did not complete and submit Form CPT30 for 2015 when you became employed, you cannot elect to stop paying CPP contributions or revoke an election made in a prior year on your self-employment earnings for 2015 on this schedule. To be valid, an election or revocation that begins in 2015 must be filed on or before June 15, 2017.

I elect to **stop** contributing to the Canada Pension Plan on my self-employment earnings on the first day of the month that I entered in box 372.   Month **372** [   ]

I want to **revoke** an election made in a prior year to stop contributing to the Canada Pension Plan on my self-employment earnings and resume contributing on the first day of the month that I entered in box 374.   Month **374** [   ]

Part 2 – Determine the number of months for the CPP calculation

Enter 12 in box A **unless** one or more of the situations below apply.

- If you turned 18 years of age in 2015, enter the number of months in the year after the month you turned 18.
- If for all of 2015 you were receiving a CPP or QPP disability pension, enter "0". If you started or stopped receiving a CPP or QPP disability pension in 2015, enter the number of months during which you were not receiving a disability pension.
- If you were 65 to 70 years of age in 2015, you were receiving a CPP or QPP retirement pension, and you elected to stop paying CPP contributions in 2015, enter the number of months in the year up to and including the month you made the election. If you had self-employment income in 2015 and have an entry in box 372, enter the number of months in the year prior to the month you entered in box 372.
- If you were 65 to 70 years of age in 2015, you were receiving a CPP or QPP retirement pension, you elected to stop paying CPP contributions in a prior year, and you have not revoked that election, enter "0".
- If you were 65 to 70 years of age in 2015, you were receiving a CPP or QPP retirement pension, you elected to stop paying CPP contributions in a prior year, and you revoked that election in 2015, enter the number of months in the year after the month you revoked the election. If you had self-employment income in 2015 and have an entry in box 374, enter the number of months in the year after and including the month you entered in box 374.
- If you turned 70 years of age in 2015 and you did not elect to stop paying CPP contributions, enter the number of months in the year up to and including the month you turned 70 years of age.
- If for all of 2015 you were 70 years of age or older, enter "0".
- If the individual died in 2015, enter the number of months in the year up to and including the month the individual died.

Enter the number of months during which the **CPP** applies in 2015. ☐ A

Part 3 – Calculating your CPP contributions and overpayment on employment income

Enter your yearly maximum **CPP** pensionable earnings
(see the monthly proration table below to find the amount
that corresponds to the number of months entered in box A of Part 2). **(maximum $53,600)** ☐ 1

Total CPP pensionable earnings
Enter the total of box 26 of all your T4 slips (maximum $53,600 per slip).
If box 26 is blank, use box 14. `5549` ☐ 2

Enter the amount from line 1 or the amount from line 2, whichever is **less**. **(maximum $53,600)** ☐ 3

Enter your maximum basic **CPP** exemption
(see the monthly proration table below to find the amount
that corresponds to the number of months entered in box A of Part 2). **(maximum $3,500)*** – ☐ 4

Earnings subject to CPP contributions: Line 3 minus line 4 (if negative, enter "0") **(maximum $50,100)** = ☐ 5

Actual CPP contributions: Enter the total CPP contributions deducted from box 16 of all your T4 slips. `5034` ☐ • 6

Required contributions on CPP pensionable earnings:
Multiply the amount from line 5 by 4.95%. **(maximum $2,479.95)** – ☐ 7

Line 6 minus line 7 (if negative, enter "0") **CPP overpayment** = ☐ 8

If you are **self-employed** and/or you are **electing to pay additional** CPP contributions on other earnings, enter the amount from line 6 on **line 308** of your Schedule 1 and, if applicable, on **line 5824** of Form 428. Then continue with Part 5.

Otherwise, enter the amount from line 6 or line 7, whichever is **less**, on **line 308** of your Schedule 1 and, if applicable, on **line 5824** of Form 428. If the amount from line 8 is **positive**, enter it on **line 448** of your return. If the amount from line 8 is **negative**, you may be able to make additional CPP contributions; see "Making additional CPP contributions" on page 46 of the *General Income Tax and Benefit Guide*.

* If you started receiving CPP retirement benefits in 2015, your basic exemption may be prorated by the CRA.

Monthly proration table for 2015					
Part 3			**Part 3 continued**		
Applicable number of months	Line 1 Maximum CPP pensionable earnings	Line 4 Maximum basic CPP exemption	Applicable number of months	Line 1 Maximum CPP pensionable earnings	Line 4 Maximum basic CPP exemption
1	$4,466.67	$291.67	7	$31,266.67	$2,041.67
2	$8,933.33	$583.33	8	$35,733.33	$2,333.33
3	$13,400.00	$875.00	9	$40,200.00	$2,625.00
4	$17,866.67	$1,166.67	10	$44,666.67	$2,916.67
5	$22,333.33	$1,458.33	11	$49,133.33	$3,208.33
6	$26,800.00	$1,750.00	12	$53,600.00	$3,500.00

Part 4 − CPP contributions on self-employment and other earnings ONLY (no employment income)

Pensionable net self-employment earnings* (amounts from line 122 and lines 135 to 143 of your return)		**1**
Employment earnings not shown on a T4 slip on which you elect to pay additional CPP contributions (attach Form CPT20)	**373** +	**2**
Add lines 1 and 2 (if negative enter "0"). **CPP pensionable earnings (maximum $53,600)***	=	**3**
Basic exemption **(maximum $3,500)***	−	**4**
Line 3 minus line 4 **(maximum $50,100)**	=	**5**
CPP rate	× 9.9%	**6**
CPP contributions payable on self-employment and other earnings: Multiply line 5 by line 6. Enter this amount on line 421 of your return.	=	**7**
Deduction and tax credit for CPP contributions on self-employment and other earnings: Multiply the amount from line 7 by 50%.		**8**

Enter the amount from line 8 on line 222 of your return and on line 310 of Schedule 1.

* Self-employment earnings, CPP pensionable earnings, and the basic exemption should be prorated according to the number of months entered in box A of Part 2 (do not prorate the self-employment earnings if the individual died in 2015).

Part 5 − CPP contributions on self-employment and other earnings when you have employment income

Pensionable net self-employment earnings* (amounts from line 122 and lines 135 to 143 of your return)		**1**
Employment earnings not shown on a T4 slip on which you elect to pay additional CPP contributions (attach Form CPT20)	**373** +	**2**
Employment earnings shown on a T4 slip on which you elect to pay additional CPP contributions, line 12 of Form CPT20 (attach Form CPT20)	**399** +	**3**
Add lines 1, 2, and 3.	=	**4**
Enter the amount from line 6 of Part 3. **Actual CPP contributions**		**5**

If the amount on line 8 of Part 3 is positive, complete lines 6 to 8.
Otherwise, enter "0" on line 8 and continue on line 9.

Enter the amount from line 5 above.			**6**
Enter the amount from line 7 of Part 3.	−		**7**
Line 6 minus line 7 (if negative, enter "0")	= ▶	−	**8**
Line 5 minus line 8 (if negative, enter "0")		=	**9**

Multiply the amount from line 9 by 20.202.		**10**
Enter the amount from line 1 of Part 3. **CPP pensionable earnings (maximum $53,600)**		**11**
Enter the amount from line 4 of Part 3. **Basic exemption (maximum $3,500)**	−	**12**
Line 11 minus line 12 (if negative, enter "0") **(maximum $50,100)**	=	**13**
Enter the amount from line 10.	−	**14**
Line 13 minus line 14 (if negative, enter "0")	=	**15**
Enter the amount from line 4 or line 15, whichever is **less**.		**16**

If the amount on line 2 of Part 3 is less than the amount on line 4 of Part 3, complete lines 17 to 19.
Otherwise, enter "0" on line 19 and continue on line 20.

Line 4 of Part 3 minus line 2 of Part 3			**17**
Line 4 minus line 13 (if negative, enter "0")	−		**18**
Line 17 minus line 18 (if negative, enter "0")	= ▶	−	**19**
Earnings subject to contributions: line 16 minus line 19 (if negative, enter "0")		=	**20**
Multiply the amount from line 20 by 9.9%.			**21**
Multiply the amount from line 8 of Part 3 (if positive only) by 2.		−	**22**
CPP contributions payable on self-employment and other earnings: Line 21 minus line 22 (if negative, enter "0"). Enter this amount on line 421 of your return. **		=	**23**
Deduction and tax credit for CPP contributions on self-employment and other earnings: Multiply the amount from line 23 by 50%.			**24**

Enter the amount from line 24 on line 222 of your return and on line 310 of Schedule 1.

* Self-employment earnings should be prorated according to the number of months entered in box A of Part 2 (do not prorate the self-employment earnings if the individual died in 2015).

** If the result on line 23 is negative, you may have an overpayment. If so, we will calculate it for you.