

Individual Marginal Rates for 2014

(Prepared from information available as of June 13, 2014)

These tables show combined federal and provincial (or federal and territorial) marginal tax rates – the percentage of tax paid on the last dollar of income, or on additional income.

	Taxable income \$11,138 to \$43,953						Taxable income \$43,953 to \$87,907					
	Brackets	Ordinary income & interest	Capital gains	Canadian dividends		Brackets	Ordinary income & interest	Capital gains	Canadian dividends			
				Eligible ⁽²⁾	Non-eligible ^{(2), (5)}				Eligible ⁽²⁾	Non-eligible ⁽⁵⁾		
Federal only	\$11,138	15.00%	7.50%	(0.03%) to 0%	4.70%	\$43,953	22.00%	11.00%	9.63%	12.96%		
Alberta	\$17,787	25.00%	12.50%	(0.03%) to 0%	12.84%	\$43,953	32.00%	16.00%	9.63%	21.10%		
	\$11,138	15.00%	7.50%	(0.03%) to 0%	4.70%							
British Columbia⁽¹⁾	\$37,606	22.70%	11.35%	(3.20%) to 0%	10.73%	\$86,354	34.29%	17.15%	12.79%	24.41%		
	\$11,138	20.06%	10.03%	(6.84%) to 0%	7.61%	\$75,213	32.50%	16.25%	10.32%	22.29%		
						\$43,953	29.70%	14.85%	6.46% to 9.63%	18.99%		
Manitoba⁽¹⁾	\$31,000	27.75%	13.88%	6.53% to 6.56%	18.77%	\$67,000	39.40%	19.70%	22.60%	32.51%		
	\$11,138	25.80%	12.90%	3.84% to 3.86%	16.46%	\$43,953	34.75%	17.38%	16.19%	27.03%		
New Brunswick⁽¹⁾	\$39,305	29.82%	14.91%	3.86% to 3.89%	15.93%	\$78,609	38.52%	19.26%	15.87%	26.20%		
	\$11,138	24.68%	12.34%	(3.23%) to 0%	9.87%	\$43,953	36.82%	18.41%	13.52%	24.19%		
Newfoundland and Labrador⁽¹⁾	\$34,254	27.50%	13.75%	9.77% to 9.80% ⁽⁶⁾	14.61% ⁽⁶⁾	\$68,508	35.30%	17.65%	20.53% ⁽⁶⁾	23.82% ⁽⁶⁾		
	\$11,138	22.70%	11.35%	3.15% to 3.17% ⁽⁶⁾	8.95% ⁽⁶⁾	\$43,953	34.50%	17.25%	19.43% ⁽⁶⁾	22.87% ⁽⁶⁾		
Non-resident⁽³⁾	\$11,138	22.20%	11.10%	(0.04%) to 0%	6.96%	\$43,953	32.56%	16.28%	14.26%	19.18%		
Northwest Territories	\$39,808	23.60%	11.80%	(4.03%) to 0%	7.77%	\$79,618	34.20%	17.10%	10.60%	20.28%		
	\$13,668	20.90%	10.45%	(7.76%) to 0%	4.58% to 4.70%	\$43,953	30.60%	15.30%	5.63% to 9.63%	16.03%		
	\$11,138	15.00%	7.50%	(0.03%) to 0%	4.70%							
Nova Scotia⁽¹⁾	\$29,590	29.95%	14.98%	8.39% to 8.42%	15.41%	\$59,180	38.67%	19.34%	20.42%	25.70%		
	\$11,138	23.79%	11.90%	(0.11%) to 0%	8.15%	\$43,953	36.95%	18.48%	18.05%	23.67%		
Nunavut	\$41,909	22.00%	11.00%	2.03% to 2.06%	9.36%	\$83,818	31.00%	15.50%	14.45%	19.98%		
	\$12,567	19.00%	9.50%	(2.11%) to 0%	5.82%	\$43,953	29.00%	14.50%	11.69%	17.62%		
	\$11,138	15.00%	7.50%	(0.03%) to 0%	4.70%							
Ontario⁽¹⁾	\$40,120	24.15%	12.08%	(1.20%) to 0% ⁽⁵⁾	10.19%	\$83,236 ⁽⁴⁾	39.41%	19.70%	19.86% ⁽⁵⁾	28.19%		
	\$11,138	20.05%	10.03%	(6.86%) to 0% ⁽⁵⁾	5.35%	\$80,242	35.39%	17.70%	14.31% ⁽⁵⁾	23.45%		
						\$70,648 ⁽⁴⁾	32.98%	16.49%	10.99% ⁽⁵⁾	20.61%		
						\$43,953	31.15%	15.58%	8.46% to 9.63% ⁽⁵⁾	18.45%		
Prince Edward Island⁽¹⁾	\$31,984	28.80%	14.40%	4.53% to 4.55%	17.21%	\$63,969	38.70%	19.35%	18.19%	28.89%		
	\$11,138	24.80%	12.40%	(0.99%) to 0%	12.49%	\$43,953	35.80%	17.90%	14.19%	25.47%		
Quebec	\$41,495	32.53%	16.26%	11.16% to 11.18%	19.21%	\$82,985	42.37%	21.19%	24.74%	30.82%		
	\$14,131	28.53%	14.26%	5.64% to 5.66%	14.49%	\$43,953	38.37%	19.19%	19.22%	26.10%		
	\$11,138	12.53%	6.26%	(0.02%) to 0%	3.92%							
Saskatchewan	\$43,292	28.00%	14.00%	2.73% to 2.76%	16.03%	\$43,953	35.00%	17.50%	12.39%	24.29%		
	\$15,378	26.00%	13.00%	(0.03%) to 0%	13.67%							
	\$11,138	15.00%	7.50%	(0.03%) to 0%	4.70%							
Yukon⁽¹⁾	\$11,138	22.04%	11.02%	(11.12%) to 0%	8.25%	\$82,071 ⁽⁴⁾	32.16%	16.08%	1.81% to 9.63%	19.96%		
						\$43,953	31.68%	15.84%	2.18% to 9.63%	19.63%		

	Taxable income \$87,907 to \$136,270						Taxable income over \$136,270					
	Brackets	Ordinary income & interest	Capital gains	Canadian dividends		Brackets	Ordinary income & interest	Capital gains	Canadian dividends			
				Eligible ⁽²⁾	Non-eligible ⁽⁵⁾				Eligible ⁽²⁾	Non-eligible ⁽⁵⁾		
Federal only	\$87,907	26.00%	13.00%	15.15%	17.68%	\$136,270	29.00%	14.50%	19.29%	21.22%		
Alberta	\$87,907	36.00%	18.00%	15.15%	25.82%	\$136,270	39.00%	19.50%	19.29%	29.36%		
British Columbia	\$104,858	40.70%	20.35%	21.64%	31.97%	\$150,000	45.80%	22.90%	28.68%	37.99%		
	\$87,907	38.29%	19.15%	18.31%	29.13%	\$136,270	43.70%	21.85%	25.78%	35.51%		
Manitoba	\$87,907	43.40%	21.70%	28.12%	37.23%	\$136,270	46.40%	23.20%	32.26%	40.77%		
New Brunswick	\$127,802	43.84%	21.92%	23.21%	32.48%	\$136,270	46.84%	23.42%	27.35%	36.02%		
	\$87,907	42.52%	21.26%	21.39%	30.92%							
Newfoundland and Labrador	\$87,907	39.30%	19.65%	26.05% ⁽⁶⁾	28.54% ⁽⁶⁾	\$136,270	42.30%	21.15%	30.19% ⁽⁶⁾	32.08% ⁽⁶⁾		
Non-resident⁽³⁾	\$87,907	38.48%	19.24%	22.43%	26.17%	\$136,270	42.92%	21.46%	28.55%	31.41%		
Northwest Territories	\$129,441	40.05%	20.03%	18.67%	27.18%	\$136,270	43.05%	21.53%	22.81%	30.72%		
	\$87,907	38.20%	19.10%	16.12%	25.00%							
Nova Scotia	\$93,000	43.50%	21.75%	27.09%	31.40%	\$150,000	50.00%	25.00%	36.06%	39.07%		
	\$87,907	42.67%	21.34%	25.94%	30.42%	\$136,270	46.50%	23.25%	31.23%	34.94%		
Nunavut	\$87,907	35.00%	17.50%	19.97%	24.70%	\$136,270	40.50%	20.25%	27.56%	31.19%		
Ontario	\$87,907	43.41%	21.70%	25.38% ⁽⁵⁾	32.91%	\$220,000 ⁽⁷⁾	49.53% ⁽⁷⁾	24.76% ⁽⁷⁾	33.82% ^{(5), (7)}	40.13% ⁽⁷⁾		
						\$150,000 ⁽⁷⁾	47.97% ⁽⁷⁾	23.98% ⁽⁷⁾	31.67% ^{(5), (7)}	38.29% ⁽⁷⁾		
						\$136,270	46.41%	23.20%	29.52% ^{(5), (7)}	36.45% ⁽⁷⁾		
Prince Edward Island	\$98,143 ⁽⁴⁾	44.37%	22.19%	24.56%	35.20%	\$136,270	47.37%	23.69%	28.70%	38.74%		
	\$87,907	42.70%	21.35%	23.71%	33.61%							
Quebec	\$100,970	47.46%	23.73%	31.77%	36.83%	\$136,270	49.97%	24.98%	35.22%	39.78%		
	\$87,907	45.71%	22.86%	29.35%	34.76%							
Saskatchewan	\$123,692	41.00%	20.50%	20.67%	31.37%	\$136,270	44.00%	22.00%	24.81%	34.91%		
	\$87,907	39.00%	19.50%	17.91%	29.01%							
Yukon	\$87,907	38.01%	19.01%	9.88% to 15.15%	26.86%	\$136,270	42.40%	21.20%	15.93% to 19.29%	32.04%		

(1) The table does not take into account the low-income tax reductions in British Columbia, New Brunswick, Newfoundland and Labrador, Nova Scotia, Ontario, Prince Edward Island and the Yukon, or the Manitoba Family Tax Benefit (for low-income taxpayers), which may affect the rates shown.

(2) When two dividend rates are indicated, the lower rate has a negative federal and/or provincial/territorial component. A negative federal component shelters other income from federal tax and a negative provincial/territorial component shelters other income from provincial/territorial tax. As a result, the combined federal and provincial/territorial rate that applies depends on the level of the taxpayer's other income, with the higher rate applying if the taxpayer has no other income.

(3) A non-resident can claim the personal basic credit only if all or substantially all (i.e., 90% or more) of the non-resident's worldwide income is included in his or her taxable income earned in Canada for the year.

Non-resident rates for interest and dividends apply only in limited circumstances. Generally, interest (other than most interest paid to arm's length non-residents) and dividends paid to non-residents are subject to Part XIII withholding tax.)

(4) The bracket relates to surtaxes levied by Ontario, Prince Edward Island or the Yukon, and assumes that only the basic personal credit is available.

(5) See footnote 4 under **Non-Refundable Personal Tax Credits — 2014**, for changes that apply starting 2014 to non-eligible dividend tax credit rates, and proposed changes to Ontario's dividend tax rates and credits that were announced in the province's 2013 Fall Economic Statement. Ontario's rates assume that the proposed changes will be implemented.

(6) For Newfoundland and Labrador, the dividend rates shown are for dividends paid after June 30, 2014. The rates for dividends paid before July 1, 2014 are:

Brackets	\$11,138	\$34,254	\$43,953	\$68,508	\$87,907	\$136,270
Rate - eligible	(4.58%) to 0%	2.04% to 2.07%	11.70%	12.81%	18.33%	22.47%
Rate - non-eligible	7.89%	13.55%	21.81%	22.75%	27.47%	31.01%

(7) For Ontario, the information assumes Ontario's May 1, 2014 budget, which increases personal taxes when taxable income exceeds \$150,000, will be implemented.