

**Federal and Provincial/Territorial Income Taxes Payable by Individuals at Various Levels of Taxable Income — 2014**
*(Prepared from information available as of June 13, 2014)*

This table shows the combined federal and provincial (or territorial) income taxes payable, including surtaxes, assuming only the basic personal tax credit is claimed (except for non-residents — see footnote 3, below), and that all income is either interest or ordinary income (such as salary). When income includes at least \$1,127 of salary, the Canada Employment Credit, described under **Non-Refundable Personal Tax Credits — 2014** (see table), will reduce the results shown by \$169 (\$141 in Quebec). The amounts do not take into account employee payroll taxes or provincial health levies. Depending on the types of income and deductions, the alternative minimum tax (AMT) may apply.

2014	Alberta	British Columbia <sup>1</sup>	Manitoba <sup>1</sup>	New Brunswick <sup>1</sup>	Newfoundland and Labrador <sup>1</sup>	Non-resident <sup>2</sup>	Northwest Territories	Nova Scotia <sup>1</sup>	Nunavut	Ontario <sup>1</sup>	Prince Edward Island <sup>1</sup>	Quebec <sup>5</sup>	Saskatchewan	Yukon <sup>1</sup>
<b>\$1,000,000</b>	\$375,870	\$434,827	\$446,942	\$450,088	\$407,795	\$413,392	\$411,006	\$478,040	\$385,805	\$468,467 <sup>8</sup>	\$455,819	\$480,329	\$422,617	\$405,773
<b>\$500,000</b>	\$180,870	\$205,827	\$214,942	\$215,888	\$196,295	\$198,792	\$195,756	\$228,040	\$183,305	\$220,819 <sup>8</sup>	\$218,969	\$230,504	\$202,617	\$193,783
<b>\$400,000</b>	\$141,870	\$160,027	\$168,542	\$169,048	\$153,995	\$155,872	\$152,706	\$178,040	\$142,805	\$171,289 <sup>8</sup>	\$171,599	\$180,539	\$158,617	\$151,385
<b>\$300,000</b>	\$102,870	\$114,227	\$122,142	\$122,208	\$111,695	\$112,952	\$109,656	\$128,040	\$102,305	\$121,759 <sup>8</sup>	\$124,229	\$130,574	\$114,617	\$108,987
<b>\$250,000</b>	\$83,370	\$91,327	\$98,942	\$98,788	\$90,545	\$91,492	\$88,131	\$103,040	\$82,055	\$96,995 <sup>8</sup>	\$100,544	\$105,592	\$92,617	\$87,788
<b>\$200,000</b>	\$63,870	\$68,427	\$75,742	\$75,368	\$69,395	\$70,032	\$66,606	\$78,040	\$61,805	\$72,542 <sup>8</sup>	\$76,859	\$80,609	\$70,617	\$66,589
<b>\$150,000</b>	\$44,370	\$45,527	\$52,542	\$51,948	\$48,245	\$48,572	\$45,081	\$53,040	\$41,555	\$48,557	\$53,174	\$55,627	\$48,617	\$45,390
<b>\$100,000</b>	\$25,958	\$24,882	\$30,430	\$29,983	\$28,184	\$28,722	\$25,189	\$30,878	\$23,300	\$26,440	\$30,577	\$31,570	\$28,179	\$25,782
<b>\$90,000</b>	\$22,358	\$21,053	\$26,090	\$25,731	\$24,254	\$24,874	\$21,369	\$26,553	\$19,800	\$22,099	\$26,276	\$26,999	\$24,279	\$21,981
<b>\$80,000</b>	\$19,074	\$17,654	\$22,066	\$21,795	\$20,640	\$21,494	\$17,865	\$22,602	\$16,693	\$18,210	\$22,323	\$22,811	\$20,695	\$18,652
<b>\$70,000</b>	\$15,874	\$14,550	\$18,126	\$18,089	\$17,110	\$18,238	\$14,791	\$18,735	\$13,793	\$14,924	\$18,453	\$18,974	\$17,195	\$15,484
<b>\$60,000</b>	\$12,674	\$11,580	\$14,512	\$14,407	\$13,648	\$14,982	\$11,731	\$14,868	\$10,893	\$11,809	\$14,698	\$15,137	\$13,695	\$12,316
<b>\$50,000</b>	\$9,474	\$8,610	\$11,037	\$10,725	\$10,198	\$11,726	\$8,671	\$11,159	\$7,993	\$8,694	\$11,118	\$11,300	\$10,195	\$9,148
<b>\$40,000</b>	\$6,551	\$5,917	\$7,838	\$7,320	\$7,025	\$8,880	\$5,888	\$7,741	\$5,427	\$5,861	\$7,815	\$7,754	\$7,038	\$6,361
<b>\$30,000</b>	\$4,051	\$3,848	\$5,083	\$4,816	\$4,479	\$6,660	\$3,793	\$4,746	\$3,527	\$3,856	\$5,014	\$4,901	\$4,438	\$4,157
<b>\$20,000</b>	\$1,551	\$1,842	\$2,503	\$2,348	\$2,209	\$4,440	\$1,703	\$2,342	\$1,627	\$1,851	\$2,534	\$2,049	\$1,838	\$1,953
<b>Top marginal rates:</b>														
Canadian dividends														
(eligible)	19.29%	28.68%	32.26%	27.35%	30.19% <sup>7</sup>	28.55% <sup>3</sup>	22.81%	36.06%	27.56%	33.82% <sup>6</sup>	28.70%	35.22%	24.81%	15.93% to 19.29% <sup>9</sup>
(non-eligible) <sup>6</sup>	29.36%	37.99%	40.77%	36.02%	32.08% <sup>7</sup>	31.41% <sup>3</sup>	30.72%	39.07%	31.19%	40.13%	38.74%	39.78%	34.91%	32.04%
Capital gains	19.50%	22.90%	23.20%	23.42%	21.15%	21.46%	21.53%	25.00%	20.25%	24.76%	23.69%	24.98%	22.00%	21.20%
Other income	39.00%	45.80%	46.40%	46.84%	42.30%	42.92% <sup>3</sup>	43.05%	50.00%	40.50%	49.53%	47.37%	49.97%	44.00%	42.40%
<b>Maximum value:<sup>4</sup></b>														
Dividend tax credit:														
(eligible)	25.02%	25.02%	23.02%	27.02%	20.42% <sup>7</sup>	22.23%	26.52%	23.87%	20.53%	25.02% <sup>6</sup>	26.57%	24.44%	26.02%	30.85%
(non-eligible) <sup>6</sup>	14.12%	13.61%	11.85%	16.32%	15.12% <sup>7</sup>	16.31%	17.02%	16.89%	14.07%	15.52%	14.54%	16.25%	14.42%	15.25%
Other tax credits	25.00%	20.06%	25.80%	24.68%	22.70%	22.20%	20.90%	23.79%	19.00%	22.88%	25.78%	32.53%	26.00%	22.39%

1 These provinces and the Yukon have low-income tax reductions, which may decrease some amounts shown.

2 This table assumes the non-resident will not qualify for the federal basic personal tax credit of \$11,138. Non-residents can claim this credit only if all or substantially all (i.e., 90% or more) of the non-resident's worldwide income is included in his or her taxable income earned in Canada for the year. The non-resident amounts apply to income taxable in Canada that is not earned in a province or territory.

3 Non-resident rates for interest and dividends apply only in limited circumstances. Generally, interest (other than most interest paid to arm's length non-residents) and dividends paid to non-residents are subject to Part XIII withholding tax.

4 When personal tax credits in addition to the basic personal tax credit are available, the results in this table are too high. The maximum value of the dividend tax credit is determined by multiplying the dividend tax credit rate by the amount of eligible dividends (grossed up by 38%) or of non-eligible dividends (grossed up by 18%). The maximum value of other personal tax credits is determined by multiplying the other tax credit rate by the amount of those other personal tax credits. The maximum values reflect the surtax rates levied by Ontario, Prince Edward Island and the Yukon. Charitable donations over \$200 have a higher maximum value as do those that benefit from the First-time Donor's Super Credit.

5 Taxable income may differ for federal and Quebec purposes, in which case the amounts shown in the table may require adjustment.

6 See footnote 4 under **Non-Refundable Personal Tax Credits — 2014**, for changes that apply starting 2014 to non-eligible dividend tax credit rates, and proposed changes to Ontario's dividend tax rates and credits that were announced in the province's 2013 Fall Economic Statement. Ontario's rates assume that the proposed changes will be implemented.

7 For Newfoundland and Labrador, the top marginal rate and the maximum value of the dividend tax credits shown in the table are for dividends paid after June 30, 2014. For dividends paid before July 1, 2014: (i) the top marginal rates are 22.47% (eligible) and 31.01% (non-eligible); and (ii) the maximum value of the dividend tax credits are 26.02% (eligible) and 16.02% (non-eligible).

8 The combined federal and Ontario income tax payable assumes that the proposed changes in Ontario's May 1, 2014 budget, which increase personal taxes when taxable income exceeds \$150,000, will be implemented.

9 For the Yukon, the lower eligible dividend rate has a negative Yukon component, which shelters other income from Yukon tax. As a result, the combined federal/Yukon rate that applies depends on the level of the taxpayer's other income, with the higher rate applying if the taxpayer has no other income.