



Calculating estimated tax payable and tax credits for 2016

Corporation's name	Business number	Tax year end Year Month Day
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- Use this worksheet to estimate the current-year tax payable and tax credits.
- Use these estimated amounts to calculate your monthly instalment payments on Worksheet 2 or your quarterly instalment payments on Worksheet 3.
- This worksheet does not have to be filed with your *T2 Corporation Income Tax Return*.

Calculating the estimated tax payable for 2016

Estimated taxable income	=====	
 Total of the following estimated amounts:		
Base amount of federal Part I tax	_____	1
Recapture of investment tax credit	_____	2
Refundable tax on CCPC's investment income	_____	3
Subtotal	=====	▶ _____ A
 Minus the total of the following estimated amounts:		
Small business deduction	_____	N1
Federal tax abatement	_____	N2
Manufacturing and processing profits deduction	_____	N3
Investment corporation deduction	_____	N4
Additional deduction – credit unions	_____	N5
Federal foreign non-business income tax credit	_____	N6
Federal foreign business income tax credit	_____	N7
General tax reduction for CCPCs	_____	N8
General tax reduction	_____	N9
Federal logging tax credit	_____	N10
Federal qualifying environmental trust tax credit	_____	N11
Investment tax credit	_____	N12
Subtotal	=====	▶ _____ B
 Total estimated 2016 Part I tax payable* (amount A minus amount B)		
	=====	
Total estimated 2016 Part VI tax payable*		
	=====	
Total estimated 2016 Part VI.1 tax payable*		
	=====	
Total estimated 2016 Part XIII.1 tax payable*		
	=====	
Estimated 2016 net provincial and territorial tax payable before refundable credits**		
	=====	C

* Use these amounts when you calculate your monthly instalment payments on Worksheet 2 or your quarterly instalment payments on Worksheet 3.
 ** Use this amount when you calculate your monthly instalment payments on Worksheet 2 or your quarterly instalment payments on Worksheet 3.
 Do not include provincial tax payable from Quebec or Alberta.

Calculating the estimated refundable tax credits for 2016

Total of the following estimated amounts:

Investment tax credit refund	_____	R1
Dividend refund	_____	R2
Federal capital gains refund	_____	R3
Federal qualifying environmental trust tax credit refund	_____	R4
Canadian film or video production tax credit refund	_____	R5
Film or video production services tax credit refund	_____	R6
Tax withheld at source	_____	R7
Provincial and territorial capital gains refund	_____	R8
Newfoundland and Labrador research and development tax credit	_____	R9
Newfoundland and Labrador film and video industry tax credit	_____	R10
Newfoundland and Labrador interactive digital media tax credit	_____	R11
Nova Scotia film industry tax credit	_____	R12
Nova Scotia research and development tax credit	_____	R13
Nova Scotia digital media tax credit	_____	R14
Nova Scotia digital animation tax credit	_____	R15
Nova Scotia capital investment tax credit	_____	R16
New Brunswick film tax credit	_____	R17
New Brunswick research and development tax credit	_____	R18
Ontario qualifying environmental trust tax credit	_____	R19
Ontario co-operative education tax credit	_____	R20
Ontario apprenticeship training tax credit	_____	R21
Ontario computer animation and special effects tax credit	_____	R22
Ontario film and television tax credit	_____	R23
Ontario production services tax credit	_____	R24
Ontario interactive digital media tax credit	_____	R25
Ontario sound recording tax credit	_____	R26
Ontario book publishing tax credit	_____	R27
Ontario innovation tax credit	_____	R28
Ontario business-research institute tax credit	_____	R29
Manitoba cultural industries printing tax credit	_____	R30
Manitoba refundable cooperative development tax credit	_____	R31
Manitoba research and development tax credit	_____	R32
Manitoba interactive digital media tax credit	_____	R33
Manitoba book publishing tax credit	_____	R34
Manitoba green energy equipment tax credit	_____	R35
Manitoba film and video production tax credit	_____	R36
Manitoba manufacturing investment tax credit	_____	R37
Manitoba paid work experience tax credit	_____	R38
Manitoba odour-control tax credit	_____	R39
Manitoba data processing investment tax credits	_____	R40
Manitoba nutrient management tax credit	_____	R41
Manitoba rental housing construction tax credit	_____	R42
Manitoba community enterprise development tax credit	_____	R43
Saskatchewan qualifying environmental trust tax credit	_____	R44
Saskatchewan manufacturing and processing investment tax credit	_____	R45
Saskatchewan research and development tax credit	_____	R46
British Columbia qualifying environmental trust tax credit	_____	R47
British Columbia film and television tax credit	_____	R48
British Columbia production services tax credit	_____	R49
British Columbia mining exploration tax credit	_____	R50
British Columbia SR&ED refundable tax credit	_____	R51
British Columbia book publishing tax credit	_____	R52
British Columbia training tax credit	_____	R53
British Columbia interactive digital media tax credit	_____	R54
British Columbia shipbuilding and ship repair industry tax credit	_____	R55
Yukon research and development tax credit	_____	R56
Total estimated refundable tax credits for 2016*	=====	▶ _____ D

* Use this amount when you calculate your monthly instalment payments on Worksheet 2 or your quarterly instalment payments on Worksheet 3.